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Corporate Member KSE (G) Ltd.

MARKET PULSE

Views & News

Misleading shortfall figures: Prime Minister annoyed with Water, Power Ministry

Prime Minister Yousaf Raza Gilani was reportedly annoyed with the Ministry of Water and Power in the Cabinet meeting on July 1 for misleading him on electricity shortfall figures and thereby damaging credibility of the government, sources told *Business Recorder*.

14 percent advance for rental power projects: Tarin to hold meeting with banks, DFIs chiefs today

Advisor to Prime Minister on Finance, Shaukat Tarin will hold a meeting with the Presidents and Chief Executive Officers (CEOs) of banks and DFIs at National Bank of Pakistan (NBPs) head office in Karachi on Monday to finalise loan facility arrangements for 14 percent advance payment to rental power projects, official sources told *Business Recorder*.

Trade policy to be announced this month: Amin

Commerce Minister Amin Fahim has said that the new trade policy will be announced in the third week of this month. Talking to media at the Fourth Rice Export Trophy Award, organised by Rice Exporters Association of Pakistan (Reap) at a hotel here on Sunday, the minister said that consultations with all chambers were going on to finalise the trade policy.

USC increases prices of seven items

The Utility Stores Corporation (USC) has increased the prices of seven items while reducing the rate of one item at its outlets. "We have increased the prices of seven items at our outlets as we were also purchasing these items on higher rates", a spokesman of USC told APP here on Sunday.

July 5 marks a sad day in constitutional history: Chief Justice

Chief Justice Iftikhar Muhammad Chaudhry on Sunday termed July 5, the day constitution was suspended and democratic process was thwarted, as a sad day in the constitutional history of the country and expressed optimism for moving towards the rule of law and constitutionalism after the passage of 32 years.

Qom religious leaders say vote result 'invalid'

A pro-reform Iranian clerical group said on Sunday the outcome of last month's presidential vote was "invalid", even though Supreme Leader Ayatollah Ali Khamenei has upheld the result.

Close aide of Fazlullah killed: 19 militants killed in air strikes

Air strikes killed 19 suspected militants Sunday in an ongoing bombardment aimed at shattering Taliban strongholds in troubled parts of Swat, and tribal areas. Army officials, meanwhile, said a close aide of Maulana Fazlullah, Taliban commander in Swat valley, was killed as a 10-week-long operation against militants in the scenic region rumbled on.

Disputes among provinces exist in Pakistan: Miliband

British foreign secretary David Miliband has said that terrorism poses the real threat to Pakistan and not India. In an interview to CNN, Miliband replying to a question said Pakistan faces no threat from India. He pledged continued support to Pakistan, saying there are disputes among provinces of Pakistan, resulting from 31 years of military rule off and on.

Military ordered to turn back Zelaya's jet

Honduras braced for confrontation Sunday as ousted President Manuel Zelaya insisted on coming home to reclaim his post, urging his supporters to mass at the airport for a showdown with the interim government in power since the army sent him into exile a week ago.

THE RUPEE: mixed trend on first week of new fiscal year

The rupee drifted lower against dollar on the interbank market while it moved both ways on the open market during the first week of the new fiscal year 2009-10. On the interbank market, the rupee lost 21 paise in terms of dollar for buying at 81.61 and 18 paise for selling at 81.63 due to persisting demand for the US currency.

* Please see disclaimer note on page 2 and 3 of this newsletter.

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Statistical Data

Equities

	KSE 100	Turnover (mn)
03.07.09	7,471	181.545
02.07.09	7,498	195.947
Change	(27)	(14.402)

Board Meetings

Date	Time	Company
06.07.09	6:30	Pakistan Income Fund
06.07.09	6:30	Pakistan Stock M. Fund
06.07.09	6:30	Pakistan Capital M. Fund
06.07.09	6:30	Pakistan Int. E. I. Fund
06.07.09	3:00	Reliance Income Fund
06.07.09	11:30	Faysal Balanced G. Fund
06.07.09	11:30	Faysal Income & G. Fund
06.07.09	12:00	Faysal G. Savings Fund
06.07.09	12:00	POBOP Adv. Plus Fund
06.07.09	12:00	Pak Oman A. Islamic I. Fund

IPO's

Prospectus Published	Date of Opening & Closing	Company
-	-	-
-	-	-

GDR

03.07.09	OGDC (1GDR =10 shares)	\$11.00 +1.23 +12.59%
03.07.09	UBL (1GDR=4 shares)	\$1.90
03.07.09	MCB (1GDR=2 shares)	\$3.00

Commodities

	Price	Change
Oil (USD/bbl)	65.83	(1.10)
Gold (USD/oz)	932.50	1.50

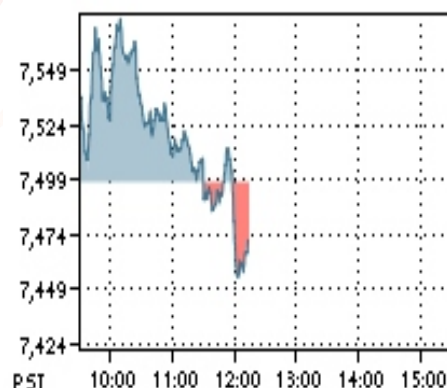
SCRA

	Balance (US\$mn)	Net Flow (US\$mn)
26.06.09	(548.74)	9.95

CFS MKII

	Total Value (Prsmn)	Average Rate (%)
15.06.09	68.48	50.00
12.06.09	68.50	50.00

KSE 100 Index





MONEY WEEK: sharp decline in budgetary borrowing

In a major development close to the end of FY09, overlooking year-end IMF review of government's fiscal performance, budgetary borrowing witnessed a sharp decline of Rs 48 billion during the week under report (to June 27) bringing about a deceleration in liquidity growth from 7.21 percent (or Rs 338 billion) on June 13 to 6.75 percent (or Rs 316 billion) on June 20, 2009.

Up to 20 percent import duty on raw material for drugs slashed

The government has reduced 5 to 20 percent duty on the import of raw material used in manufacturing of drugs to attract foreign investment in the country. The government has decided to increase the exports of pharmaceutical sector from \$125 million to achieve export targets for the fiscal year 2009-10, sources at Pakistan Pharmaceutical Manufacturers Association (PPMA) told *Business Recorder* on Sunday.

Cement units to weather fuel price hike

Higher furnace oil prices may be unfavourable for the broader economy, but contrary to public perception domestic cement industry is rather cushioned against the impact and will not be hurt as much as it is feared, an analysis by BR Research shows.

Quake jolts various parts of country

The jolts of moderate intensity earthquake were felt on Sunday in various parts of the country including Rawalpindi, Islamabad, Sargodha, Abbotabad, Haripur, Mardan, Kotli, Mansehra and Swat. Tremors also jolted tribal areas including Khyber Agency and other adjoining areas.

Norway keeps its embassy closed longer than planned

Norway says it will keep its embassy in Pakistan closed for two additional days, citing the security situation in the country. Norway closed the building in Islamabad on Thursday for the rest of the workweek for the same reason. It had planned to reopen the embassy on Monday, but says that will now be postponed until Wednesday.

Attack on Iran would be 'very destabilising', says Mullen

A US military strike on Iran's nuclear facilities would be "very destabilising," top US military commander Admiral Mike Mullen said Sunday, warning that any attack could have serious "unintended consequences."

Three die during riots in China's Xinjiang region

Three people were killed and more than 20 others injured as rioters swept through the capital of China's mainly Muslim Xinjiang region on Sunday, state media reported. The dead were from China's majority Han Chinese ethnic group, according to the official Xinhua news agency, with activist groups and a witness saying the violence in Urumqi city pitted thousands of Muslim Uighurs against police.

Deutsche Bank hired detectives to spy on staff

Germany's biggest bank, Deutsche Bank, hired detectives to spy on its employees including a member of its supervisory board, managers and a shareholder, German magazine *Der Spiegel* reported.

24.7 percent decline in CFS investment

The investment under CFS at Karachi share market slipped by 24.7 percent to Rs 4.94 million on Friday. "With phasing out of the CFS Mk-II since April 8, 2009, the investment level has been falling day by day as investments made earlier are being released", analysts said. The CFS rates, however, remained unchanged at 50 percent.

Announcements					
Company	EPS (Rs)	Dividend/ Bonus/ Right	Spot From	Book Closure	
				From	To
Pakistan Telecom	-	15% (i)(D)	-	-	-
Exide Pakistan Ltd.	21.87	50% (F)	-	23/07/09	30/07/09
Mari Gas Company Ltd.	-	10% (D)	-	25/06/09	27/07/09
Shahtaj Sugar Mills Ltd.	13.56	30% (i)(D)	-	17/06/09	24/06/09
Quetta Textile Mills Ltd.	-	316% @ at the premium of Rs.66	03/06/09	10/06/09	17/06/09
Mehran Sugar Mills Ltd.	11.14	20% (i)(D)	02/06/09	09/06/09	15/06/09
Pak Reinsurance	2.95	25% (F)(D)	-	23/05/09	30/05/09
Eye Television	3.62	2.5% (i)(D)	12/05/09	19/05/09	26/05/09
TRG Pakistan	-0.04	0.1% (i)(D)	13/05/09	20/05/09	27/05/09
First Capital Securities.	-7.37	10% (B)	15/05/09	22/05/09	28/05/09
Siemens Pakistan	44.76	300% (i)(D)	12/05/09	19/05/09	27/05/09
Fauji Fertilizer Co.	4.36	43% (i)(D) 10% (B)	15/06/09	22/06/09	28/06/09
OGDC	10.33	20% (iii)(D)	08/06/09	14/6/2009	21/6/2009
Kohinoor Energy	4.22	15% (i)(D)	-	15/5/2009	21/5/2009
MCB	5.98	25% (i)(D)	28/05/09	04/06/09	11/06/09
Tri-Star Power Ltd.	-	3% (i)(D)	11/05/09	16/05/09	31/05/09
Rafhan Maize	34.00	250(i)(D)	-	02/05/09	15/05/09
Azgard Nine Ltd.	2.65	20% (B)	-	12/05/09	18/5/2009
Singer Pakistan	1.91	12.5% (B)	13/04/09	20/04/09	30/04/09
Service Industries	28.32	75% (F)(D)	16/04/09	23/04/09	29/04/09

Top Symbols						
SYMBOL	OPEN RATE	HIGH RATE	LOW RATE	CURRENT RATE	CHANGE	VOLUME
TOP SYMBOLS BY VOLUME						
D.G.K.Cement	30.55	30.7	29.05	29.58	-0.97	23,337,900
Jah.Sidd. Co.	24.51	25.49	24.16	25.24	0.73	19,297,200
Lucky Cement	61.54	64.48	61.55	64.03	2.49	14,447,000
Oil and Gas Dev XD	83.81	86.18	83.4	83.91	0.10	14,262,300
Arif Habib Sec.	29.35	29.5	28.65	29.09	-0.26	8,885,200
TOP SYMBOLS BY PRICE INCREASE						
Fazal Textile Ltd.	376	385	385	385	9.00	100
Exide (PAK)	160.59	168.61	166.99	168.37	7.78	1,300
Attock Refinery Ltd.	137.57	144.44	140.3	144.36	6.79	4,001,500
Lakson Tobacco	170.54	179	177	177	6.46	200
Pak Services Ltd.	118.42	124.34	124.34	124.34	5.92	100
TOP SYMBOLS BY PRICE DECREASE						
Unilever Pak. Ltd.	1975	1960	1955.02	1956.44	-18.56	140
Attock Petroleum	347.21	354	333	336.15	-11.06	352,300
National Refin.	233.8	236.5	225	227.02	-6.78	172,800
ICI Pakistan	143	144	135.9	137.74	-5.26	555,000
Sapphire Fiber Ltd.	92.4	88.2	87.9	88.04	-4.36	1,200

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Daily Supports/Resistances						
	Close	S2	S1	Pivot	R1	R2
KSE100	7471.28	7378.88	7425.08	7499.06	7545.26	7619.24
AHL	70.18	67.27	68.73	70.61	72.07	73.95
AHSL	29.09	28.23	28.66	29.08	29.51	29.93
AICL	88.66	84.45	86.56	89.65	91.76	94.85
ANL	25.47	24.48	24.97	25.25	25.74	26.02
ATRL	144.36	138.89	141.63	143.03	145.77	147.17
BAFL	10.88	10.50	10.69	10.99	11.18	11.48
BIPL	6.52	6.14	6.33	6.61	6.80	7.08
BOP	11.20	10.93	11.07	11.28	11.42	11.63
BOSI	7.11	6.90	7.01	7.19	7.30	7.48
DGKC	29.58	28.13	28.85	29.78	30.50	31.43
ENGRO	134.70	131.31	133.00	135.70	137.39	140.09
HBL	95.53	89.99	92.76	94.28	97.05	98.57
ICI	137.74	131.11	134.43	139.21	142.53	147.31
JOVC	13.98	13.36	13.67	14.16	14.47	14.96
JSCL	25.24	23.63	24.44	24.96	25.77	26.29
LUCK	64.03	60.42	62.23	63.35	65.16	66.28
MCB	162.04	158.55	160.29	162.80	164.54	167.05
MLCF	4.43	4.28	4.36	4.47	4.55	4.66
NBP	71.35	69.65	70.50	71.65	72.50	73.65
NETSOL	18.18	17.53	17.85	18.33	18.65	19.13
NML	39.07	37.76	38.41	39.41	40.06	41.06
OGDC	83.91	81.72	82.81	84.50	85.59	87.28
POL	155.47	151.82	153.65	155.82	157.65	159.82
PPL	194.82	190.02	192.42	195.66	198.06	201.30
PSO	227.01	220.82	223.91	226.95	230.04	233.08
PTC	17.43	16.89	17.16	17.58	17.85	18.27
SNGP	31.82	30.01	30.91	32.41	33.31	34.81
SPL	19.35	18.60	18.97	19.54	19.91	20.48
UBL	40.51	39.64	40.07	40.69	41.12	41.74

Weekly Supports/Resistances						
	Weekend's Close	S2	S1	Pivot	R1	R2
KSE100	7471.28	6986.99	7229.14	7399.93	7642.08	7812.87
AHL	70.18	63.07	66.63	69.56	73.12	76.05
AHSL	29.09	26.63	27.86	28.68	29.91	30.73
AICL	88.66	78.53	83.60	88.17	93.24	97.81
ANL	25.47	20.28	22.87	24.20	26.79	28.12
ATRL	144.36	117.16	130.76	137.60	151.20	158.04
BAFL	10.88	10.11	10.50	10.89	11.28	11.67
BIPL	6.52	6.03	6.28	6.58	6.83	7.13
BOP	11.20	10.15	10.68	11.12	11.65	12.09
BOSI	7.11	6.60	6.86	7.15	7.41	7.70
DGKC	29.58	27.07	28.33	30.26	31.52	33.45
ENGRO	134.70	123.32	129.01	133.70	139.39	144.08
HBL	95.53	81.98	88.75	92.28	99.05	102.58
ICI	137.74	130.25	133.99	139.65	143.39	149.05
JOVC	13.98	12.73	13.36	14.02	14.65	15.31
JSCL	25.24	22.17	23.70	24.60	26.13	27.03
LUCK	64.03	55.84	59.93	62.21	66.30	68.58
MCB	162.04	149.61	155.83	160.56	166.78	171.51
MLCF	4.43	4.08	4.26	4.42	4.60	4.76
NBP	71.35	63.64	67.49	70.15	74.00	76.66
NETSOL	18.18	15.93	17.05	18.07	19.19	20.21
NML	39.07	36.09	37.58	38.99	40.48	41.89
OGDC	83.91	74.52	79.21	82.70	87.39	90.88
POL	155.47	140.49	147.98	152.99	160.48	165.49
PPL	194.82	180.35	187.59	193.24	200.48	206.13
PSO	227.01	199.43	213.22	221.60	235.39	243.77
PTC	17.43	16.21	16.82	17.51	18.12	18.81
SNGP	31.82	29.61	30.71	32.31	33.41	35.01
SPL	19.35	17.45	18.40	19.25	20.20	21.05
UBL	40.51	36.64	38.57	39.94	41.87	43.24

	Last Day's			Moving Averages		
	OPEN	HIGH	LOW	SMA 10	SMA 20	SMA 40
KSE100	7498.34	7573.04	7452.86	7200.72	7108.91	7119.74
AHL	71.81	72.50	69.16	68.92	69.03	70.01
AHSL	29.35	29.50	28.65	28.17	27.91	28.14
AICL	90.73	92.75	87.55	86.25	84.21	83.90
ANL	24.31	25.52	24.75	22.89	22.65	21.96
ATRL	137.57	144.44	140.30	129.28	126.65	125.15
BAFL	11.03	11.29	10.80	10.75	10.83	11.36
BIPL	6.63	6.89	6.42	6.40	6.56	6.54
BOP	11.34	11.50	11.15	10.92	11.08	11.65
BOSI	7.27	7.38	7.09	7.13	7.14	7.29
DGKC	30.55	30.70	29.05	29.95	28.48	26.73
ENGRO	136.75	138.39	134.00	130.27	131.01	133.49
HBL	91.24	95.80	91.51	87.15	87.00	90.25
ICI	143.00	144.00	135.90	142.88	144.79	137.85
JOVC	14.50	14.65	13.85	13.82	14.00	14.34
JSCL	24.51	25.49	24.16	24.03	24.29	25.31
LUCK	61.54	64.48	61.55	59.58	58.45	57.17
MCB	161.71	165.30	161.05	154.33	148.48	156.11
MLCF	4.47	4.59	4.40	4.35	4.38	4.38
NBP	71.42	72.80	70.80	67.04	65.11	68.05
NETSOL	18.14	18.80	18.00	17.21	15.73	15.55
NML	39.61	40.40	38.75	38.28	38.19	36.86
OGDC	83.81	86.18	83.40	79.04	76.34	75.76
POL	156.35	158.00	154.00	148.75	148.82	149.85
PPL	197.10	198.90	193.26	189.95	188.31	181.73
PSO	224.98	229.98	223.85	213.22	211.58	204.90
PTC	17.87	18.00	17.31	16.95	16.48	16.57
SNGP	32.66	33.90	31.50	31.70	31.45	31.36
SPL	19.35	20.10	19.16	18.91	19.01	19.02
UBL	40.52	41.30	40.25	39.80	40.72	42.43

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