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Corporate Member KSE (G) Ltd.

MARKET PULSE

Views & News

Carbon surcharge on POL products suspended by Supreme Court

The Supreme Court on Tuesday suspended the operation of notification issued by the Oil and Gas Regulatory Authority (Ogra) on June 30/July 1 pertaining to imposition of 'carbon surcharge' on petroleum products. The court directed the Ogra to issue a fresh notification in compliance with the orders of the court.

IMF supports carbon surcharge, says Ross

The International Monetary Fund (IMF) fully supports the carbon surcharge on petroleum products. In answer to a *Business Recorder* question with regard to imposition of carbon surcharge on POL products in 2009-10 budget, the Resident Representative of IMF in Pakistan, Ross Paul, said that the carbon surcharge will be a reliable revenue source for the budget and will support needed expenditure increases notably on social and development spending as well as support for internally displaced persons.

Government to place its view before Supreme Court: Gilani

Prime Minister Syed Yousuf Raza Gilani has said that the government would place its view before the Supreme Court regarding levying carbon surcharge on petroleum products. Talking to media here on Tuesday, the Prime Minister said that the government would submit its view before the apex court in the next hearings.

KESC privatisation: PC refuses public disclosure

The Privatisation Commission (PC) is reported to have refused to make public the deal to sell Karachi Electric Supply Corporation (KESC), with the argument that public disclosure may result in complications in future transactions, especially in the power sector, according to official documents available with *Business Recorder*.

Bhasha dam consultant not coming due to security risk

The Water and Power Development Authority (Wapda) is in a state of shock over the multi-billion dollars Diامر Bhasha dam, as a Portuguese consultant firm, LNEC, has refused to land in Pakistan due to security risk, official documents and sources told *Business Recorder*. The government has earmarked Rs 4 billion in the 2009-10 federal budget for the 4,500 megawatts Diامر Basha dam project.

100th position among 121 world economies: Pakistan slips back in Enabling Trade Index ranking

Pakistan lost 16 places in the Enabling Trade Index ranking and was at 100th position among 121 world economies featured in the Global Enabling Trade Report 2009 of the World Economic Forum, while East Asian economies including Hong Kong and Singapore occupied the top two slots.

Miliband promises investment for IDPs

British Foreign Secretary David Miliband on Tuesday called for long-term investment to allow two million displaced to return home after an offensive against the Taliban. "In addition to humanitarian support there needs to be long-term investment so you can go back to your communities and live there in security," Miliband told displaced families at the Yar Hussein camp.

Ogra issues notification regarding cut in POL prices

The Oil and Gas Regulatory Authority (Ogra) late Tuesday night issued a notification regarding cut in petroleum products prices. New POL products prices will be as follows: Petrol Rs 50.53 per litre, light speed diesel Rs 51.40, kerosene oil Rs 52.39 and HOBC Rs 62.54.

KSE advises members for FED registration

After imposition of federal excise duty (FED) on brokerage services, all concerned members of the stock exchange are now required to apply for federal excise registration immediately and start maintaining the prescribed record for the purpose.

* Please see disclaimer note on page 2 and 3 of this newsletter.

Research Department

Muhammad Atif Nazir
Equity Research Analyst
0300 8020406 muhamad@accamail.com

Karachi Office
Room No. 504, 5th Floor, Business & Finance Centre I I Chundrigar Road
Tel 021 2467201-19 Fax 021 2467200

Lahore Office
203-B, 2nd Floor, City Tower, Gulberg II
Tel 042 5770451-9 Fax 042 5770460

Statistical Data

Equities

	KSE 100	Turnover (mn)
07.07.09	7,549	197.649
06.07.09	7,538	127.033
Change	11	70.616

Board Meetings

Date	Time	Company
07.07.09	12:00	JS Investments
07.07.09	1:00	Worldcall Telecom
10.07.09	3:00	Zephyre Textiles
22.07.09	11:00	Fauji Fertilizer Bin Qasim
12.08.09	-	BOC Pakistan
17.08.09	2:30	Unilever Pakistan Foods
28.08.09	9:30	Unilever Pakistan
03.09.09	-	Kot Addu Power Co.

IPO's

Prospectus Published	Date of Opening & Closing	Company
-	-	-
-	-	-

GDR

07.07.09	OGDC (1GDR =10 shares)	\$9.70
07.07.09	UBL (1GDR=4 shares)	\$1.90
07.07.09	MCB (1GDR=2 shares)	\$3.00

Commodities

	Price	Change
Oil (USD/bbl)	62.93	(1.12)
Gold (USD/oz)	929.10	4.80

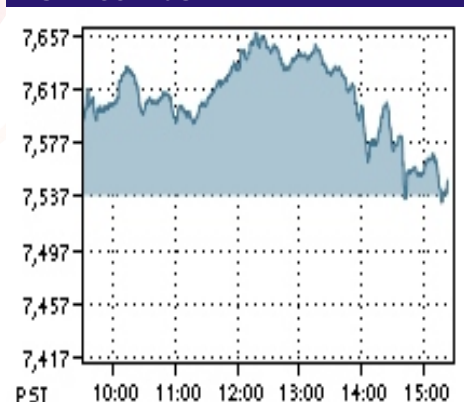
SCRA

	Balance (US\$mn)	Net Flow (US\$mn)
03.07.09	10.98	6.93

CFS MKII

	Total Value (Prsmn)	Average Rate (%)
15.06.09	68.48	50.00
12.06.09	68.50	50.00

KSE 100 Index





World leaders gather in Italy for key G8 moot

The world's most powerful leaders gathered in Italy Tuesday on the eve of a G8 summit aimed at finding common ground on how to tackle the global economic crisis, climate change and turmoil in Iran. Leaders of the group of eight (G8) industrialised nations and a host of emerging powers will meet on July 8-10 in the city of L'Aquila, which was devastated in April by an earthquake that killed nearly 300 people.

US wants strong but democratic Russia: Obama

President Barack Obama said Tuesday the United States wanted a strong, prosperous but also democratic Russia, as he set out his vision of the US relationship with its former Cold-War era foe. In the most eagerly awaited address of his two-day visit to Moscow, Obama reached out to Russia by emphasising its place as a "great power" but also did not shy away from the differences between the two countries.

THE RUPEE: dollar up five paise

The rupee gave up firmness against dollar on the interbank market on Tuesday losing five paise for buying and selling at 81.55 and 81.60, dealers said. Higher demand for dollars pushed the rupee down but it is likely that if supply position improves the rupee will recover modestly, they said.

Oil price spike: not enough to boost E&P profits

Lately, there has been much abuzz regarding Pakistan's energy sector with calls to revisit and raise the financial forecast of the sector's exploration and production (E&P) firms. This euphoria is based on the massive 16-percent jump in crude oil prices to \$66/barrel last month which raised speculations of a resurge in oil prices to breach the \$100 mark yet again.

Send poultry feed back or destroy it; Supreme Court tells importers: traces of pork meat and bones confirmed

After it was proved that 14 firms imported poultry feed and organic fertiliser having traces of pork meat and bones, the Supreme Court on Tuesday ordered sending these consignments (150 containers) back and pay the penalty with an undertaking of being careful in future.

Punjab traders call strike on July 21

All Pakistan Anjuman-e-Tajiran Pakistan President Haji Maqsood Butt has announced shutter down strike all over Punjab on Tuesday (July 21). He said that if the government did not stop load shedding then the traders community will give another call for countrywide strike adding that they will also stage a sit in outside the Wapda offices all over the country.

Increase in power tariff: Karachi stakeholders resent hearing of petition in Islamabad

The petition for increase in tariff, filed by Karachi Electric Supply Company (KESC), will be heard by National Electric Power Regulatory Authority (Nepra) in Islamabad. However, no date has been fixed yet. The petition seeks increase in base tariff and modification in adjustment mechanism of KESC, and application of revised terms and conditions and security deposit rates.

Four foreigners among 16 killed in US missile attack

At least sixteen suspected terrorists including four foreigners were killed, when US drones attacked the training centre of the Tehreek-e-Taliban Pakistan (TTP) chief Baitullah Mehsud in Makeen area of South Waziristan Agency. Four foreigners were among the 16 killed, and the death toll was expected to rise, defence sources said here on Tuesday.

Announcements					
Company	EPS (Rs)	Dividend/ Bonus/ Right	Spot From	Book Closure	
				From	To
Pakistan Telecom	-	15% (i)(D)	-	-	-
Exide Pakistan Ltd.	21.87	50% (F)	-	23/07/09	30/07/09
Mari Gas Company Ltd.	-	10% (D)	-	25/06/09	27/07/09
Shahtaj Sugar Mills Ltd.	13.56	30% (i)(D)	-	17/06/09	24/06/09
Quetta Textile Mills Ltd.	-	316% @ at the premium of Rs.66	03/06/09	10/06/09	17/06/09
Mehran Sugar Mills Ltd.	11.14	20% (i)(D)	02/06/09	09/06/09	15/06/09
Pak Reinsurance	2.95	25% (F)(D)	-	23/05/09	30/05/09
Eye Television	3.62	2.5% (i)(D)	12/05/09	19/05/09	26/05/09
TRG Pakistan	-0.04	0.1% (i)(D)	13/05/09	20/05/09	27/05/09
First Capital Securities.	-7.37	10% (B)	15/05/09	22/05/09	28/05/09
Siemens Pakistan	44.76	300% (i)(D)	12/05/09	19/05/09	27/05/09
Fauji Fertilizer Co.	4.36	43% (i)(D) 10% (B)	15/06/09	22/06/09	28/06/09
OGDC	10.33	20% (iii)(D)	08/06/09	14/6/2009	21/6/2009
Kohinoor Energy	4.22	15% (i)(D)	-	15/5/2009	21/5/2009
MCB	5.98	25% (i)(D)	28/05/09	04/06/09	11/06/09
Tri-Star Power Ltd.	-	3% (i)(D)	11/05/09	16/05/09	31/05/09
Rafhan Maize	34.00	250(i)(D)	-	02/05/09	15/05/09
Azgard Nine Ltd.	2.65	20% (B)	-	12/05/09	18/5/2009
Singer Pakistan	1.91	12.5% (B)	13/04/09	20/04/09	30/04/09
Service Industries	28.32	75% (F)(D)	16/04/09	23/04/09	29/04/09

Top Symbols						
SYMBOL	OPEN RATE	HIGH RATE	LOW RATE	CURRENT RATE	CHANGE	VOLUME
TOP SYMBOLS BY VOLUME						
D.G.K.Cement	30.48	31.48	30.41	30.94	0.46	18,660,500
Jah.Sidd. Co.	26.12	27.25	26.5	26.8	0.68	17,410,700
Lucky Cement	64.3	66.44	64	65.02	0.72	12,604,900
Oil and Gas Dev XD	86.24	88.2	85.52	85.97	-0.27	11,206,500
Arif Habib Sec.	29.69	30.49	29.4	29.65	-0.04	8,686,400
TOP SYMBOLS BY PRICE INCREASE						
Wyeth Pak Ltd.	1259	1285	1285	1285	26.00	20
P.S.O.	227.43	238.8	228.5	238.23	10.80	3,041,000
National Refin.	222.82	233.96	223	232.26	9.44	202,400
Colgate Palm	293	303	293	299	6.00	300
Pak Services Ltd.	130.5	135	135	135	4.50	100
TOP SYMBOLS BY PRICE DECREASE						
Fazal Textile Ltd.	365.75	347.47	347.47	347.47	-18.28	100
Exide (PAK)	163.08	163	154.93	155	-8.08	3,000
Ferozsons (Lab)	153	146	145.37	145.69	-7.31	600
Hinopak Motor Ltd.	150	150	145.1	145.36	-4.64	1,300
Millat Tractors	286.65	287	281	283	-3.65	4,300

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Daily Supports/Resistances						
	Close	S2	S1	Pivot	R1	R2
KSE100	7549.37	7452.43	7500.90	7581.40	7629.87	7710.37
AHL	71.02	69.35	70.19	71.33	72.17	73.31
AHSL	29.65	28.76	29.20	29.85	30.29	30.94
AICL	90.42	87.61	89.02	91.40	92.81	95.19
ANL	26.01	25.12	25.56	26.21	26.65	27.30
ATRL	142.55	138.92	140.73	143.32	145.13	147.72
BAFL	11.30	10.98	11.14	11.41	11.57	11.84
BIPL	6.31	6.18	6.24	6.37	6.43	6.56
BOP	11.27	10.84	11.06	11.37	11.59	11.90
BOSI	7.08	6.93	7.00	7.13	7.20	7.33
DGKC	30.94	29.87	30.41	30.94	31.48	32.01
ENGRO	136.54	133.61	135.07	137.49	138.95	141.37
HBL	94.16	91.02	92.59	95.17	96.74	99.32
ICI	140.12	135.91	138.01	140.11	142.21	144.31
JOVC	15.13	13.70	14.42	14.77	15.49	15.84
JSCL	26.80	26.10	26.45	26.85	27.20	27.60
LUCK	65.02	62.71	63.87	65.15	66.31	67.59
MCB	162.64	156.97	159.81	164.10	166.94	171.23
MLCF	4.52	4.39	4.45	4.57	4.63	4.75
NBP	71.49	67.49	69.49	72.22	74.22	76.95
NETSOL	20.18	19.55	19.87	20.02	20.34	20.49
NML	41.11	39.06	40.09	40.69	41.72	42.32
OGDC	85.97	83.88	84.93	86.56	87.61	89.24
POL	154.13	150.11	152.12	155.01	157.02	159.91
PPL	192.59	189.60	191.09	193.50	194.99	197.40
PSO	238.23	224.88	231.55	235.18	241.85	245.48
PTC	18.01	17.45	17.73	17.96	18.24	18.47
SNGP	32.05	31.16	31.60	32.05	32.49	32.94
SPL	19.66	19.15	19.40	19.77	20.02	20.39
UBL	40.57	39.34	39.96	40.92	41.54	42.50

Weekly Supports/Resistances						
	Weekend's Close	S2	S1	Pivot	R1	R2
KSE100	7471.28	6986.99	7229.14	7399.93	7642.08	7812.87
AHL	70.18	63.07	66.63	69.56	73.12	76.05
AHSL	29.09	26.63	27.86	28.68	29.91	30.73
AICL	88.66	78.53	83.60	88.17	93.24	97.81
ANL	25.47	20.28	22.87	24.20	26.79	28.12
ATRL	144.36	117.16	130.76	137.60	151.20	158.04
BAFL	10.88	10.11	10.50	10.89	11.28	11.67
BIPL	6.52	6.03	6.28	6.58	6.83	7.13
BOP	11.20	10.15	10.68	11.12	11.65	12.09
BOSI	7.11	6.60	6.86	7.15	7.41	7.70
DGKC	29.58	27.07	28.33	30.26	31.52	33.45
ENGRO	134.70	123.32	129.01	133.70	139.39	144.08
HBL	95.53	81.98	88.75	92.28	99.05	102.58
ICI	137.74	130.25	133.99	139.65	143.39	149.05
JOVC	13.98	12.73	13.36	14.02	14.65	15.31
JSCL	25.24	22.17	23.70	24.60	26.13	27.03
LUCK	64.03	55.84	59.93	62.21	66.30	68.58
MCB	162.04	149.61	155.83	160.56	166.78	171.51
MLCF	4.43	4.08	4.26	4.42	4.60	4.76
NBP	71.35	63.64	67.49	70.15	74.00	76.66
NETSOL	18.18	15.93	17.05	18.07	19.19	20.21
NML	39.07	36.09	37.58	38.99	40.48	41.89
OGDC	83.91	74.52	79.21	82.70	87.39	90.88
POL	155.47	140.49	147.98	152.99	160.48	165.49
PPL	194.82	180.35	187.59	193.24	200.48	206.13
PSO	227.01	199.43	213.22	221.60	235.39	243.77
PTC	17.43	16.21	16.82	17.51	18.12	18.81
SNGP	31.82	29.61	30.71	32.31	33.41	35.01
SPL	19.35	17.45	18.40	19.25	20.20	21.05
UBL	40.51	36.64	38.57	39.94	41.87	43.24

	Last Day's			Moving Averages		
	OPEN	HIGH	LOW	SMA 10	SMA 20	SMA 40
KSE100	7538.49	7661.90	7532.93	7301.43	7164.36	7136.45
AHL	70.58	72.48	70.50	69.33	69.37	70.09
AHSL	29.69	30.49	29.40	28.51	28.16	28.31
AICL	90.18	93.79	90.00	87.18	85.23	84.80
ANL	26.16	26.85	25.76	23.71	23.07	22.25
ATRL	143.18	145.90	141.50	132.76	128.63	125.64
BAFL	11.29	11.68	11.25	10.86	10.84	11.31
BIPL	6.40	6.49	6.30	6.43	6.53	6.55
BOP	11.26	11.69	11.16	11.00	11.04	11.61
BOSI	7.09	7.25	7.05	7.10	7.11	7.27
DGKC	30.48	31.48	30.41	30.32	28.99	27.08
ENGRO	135.46	139.90	136.02	131.77	131.19	133.50
HBL	96.31	97.75	93.60	89.42	87.91	90.18
ICI	137.41	142.20	138.00	141.48	144.33	138.69
JOVC	14.13	15.13	14.06	13.97	14.01	14.32
JSCL	26.12	27.25	26.50	24.50	24.47	25.25
LUCK	64.30	66.44	64.00	61.07	59.16	57.59
MCB	164.45	168.40	161.27	157.56	151.21	155.34
MLCF	4.52	4.68	4.50	4.39	4.41	4.38
NBP	73.22	74.95	70.22	68.61	66.17	67.91
NETSOL	19.18	20.18	19.71	18.02	16.29	15.71
NML	39.34	41.30	39.67	38.91	38.53	37.18
OGDC	86.24	88.20	85.52	80.98	77.47	76.39
POL	155.70	157.90	153.00	150.29	149.19	150.54
PPL	194.05	195.90	192.00	191.38	189.06	182.73
PSO	227.43	238.80	228.50	218.45	213.85	207.02
PTC	17.71	18.19	17.68	17.32	16.68	16.62
SNGP	31.71	32.49	31.60	31.79	31.54	31.34
SPL	19.50	20.13	19.51	19.08	19.07	19.02
UBL	40.97	41.89	40.31	39.88	40.68	42.11

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