

## Views & News

### SOEs' employees to be made shareholders: scheme likely to be announced on August 14

Following instructions from the Presidency, the Privatisation Commission (PC) has formulated a 'contentious' scheme called "Benazir Employees Stock Option Scheme (BESOS) wherein employees of State Owned Enterprises (SOEs) would be transferred 12 per cent GoP shareholding along with a seat on the Board of the unit, official sources told *Business Recorder*.

### ST withholding by large taxpayers: FBR implements World Bank recommendations

The Federal Board of Revenue (FBR) has implemented a recommendation of the World Bank (WB) to make it mandatory for the units registered with the Large Taxpayer Units (LTUs) to deduct and withhold one percent of value of taxable supplies as sales tax from those suppliers, who do not fall within the jurisdiction of LTUs.

### Purchases from blacklisted suppliers: FBR planning to electronically block input tax credit

The Federal Board of Revenue (FBR) is planning to electronically block input tax credit of registered persons, who would make purchases from the blacklisted suppliers. It is learnt here on Thursday that the FBR has dispatched lists of blacklisted units and suspected companies to the field formations. The filed office would verify the status of blacklisted companies in view of data available with them.

### Rental plants contracts review: PPR says ready to cooperate with TIP

Pakistan Power Resources (PPR), one of the sponsors of rental power in Pakistan, has offered to cooperate with Transparency International Pakistan (TIP), which is of the view that the rental plants tender documents were violated. In its letter of August 3 to TIP, PPR has specifically referred to Business Recorder's story "PPRA to scrutinise PPIB-executed contracts," published on August 1.

### Coal, cement and clinker terminal: PICT to build \$175 million 'pollution free' facility at Port Qasim

Port Qasim Authority (PQA) and Pakistan International Container Terminal (PICT) are all set to sign an implementation agreement to develop the 'pollution free' Coal, Cement and Clinker Terminal (CCCT) worth \$175 million at Port Qasim. According to sources, PQA has issued the Letter of Intent (LoI) to PICT last Wednesday after which the two sides started negotiating the modalities for establishing the specialised terminal.

### Mumbai attacks: Interpol issues global alert for 13

Interpol says it has issued a global alert for 13 suspects wanted by Pakistan in its investigation into the November attacks on hotels in Mumbai, India, that killed 166 people. The international police organisation says the alert asks member countries to assist in tracking down the fugitives and to notify its Islamabad bureau and Interpol headquarters in Lyon, France, on potential leads.

### Gojra tragedy: Prime Minister announces Rs 100 million compensation

Prime Minister, Yousuf Raza Gilani on Thursday vowing to bring the perpetrators of the Gojra violence to book, announced a compensation of Rs 100 million, matching a grant announced by the provincial government for the affectees. The prime minister, who visited the affected town to express his solidarity with the Christian community, assured the affected families of immediate relief.

### THE RUPEE: dollar sheds 45 paise

Sharp recovery of 45 paise against dollar was seen on the interbank market on Thursday for buying and selling at 82.75 and 82.80, marketmen said. The supply of dollars improved which helped the rupee to gain ground versus the US currency, they said.

\* Please see disclaimer note on page 2 and 3 of this newsletter.

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## Statistical Data

### Equities

	KSE 100	Turnover (mn)
06.08.09	7,822	133.013
05.08.09	7,835	144.925
<b>Change</b>	(13)	(11.912)

### Board Meetings

Date	Time	Company
07.08.09	3:30	Mybank Limited
07.08.09	3:00	1st Habib Modaraba
07.08.09	4:00	Apollo Textile
07.08.09	9:30	1st Constellation Mod.
08.08.09	11:00	Shakarganj Mills
08.08.09	11:00	MCB Bank Ltd.
10.08.09	3:30	Al-Ghazi Tractors
11.08.09	10:30	Allied Bank
12.08.09	9:00	BOC Pakistan
12.08.09	10:00	Hub Power Co.
12.08.09	10:00	Nestle Pakistan
12.08.09	11:30	PSO
12.08.09	12:30	Bank Al-Habib

### IPO's

Prospectus Published	Date of Opening & Closing	Company
-	-	-
-	-	-

### GDR

06.08.09	OGDC (1GDR=10 shares)	\$10.75 +0.98 +10.03%
06.08.09	UBL (1GDR=4 shares)	\$1.90 -0.60 -24.00%
06.08.09	MCB (1GDR=2 shares)	\$3.00

### Commodities

	Price	Change
Oil (USD/bbl)	71.94	(0.03)
Gold (USD/oz)	962.90	(3.40)

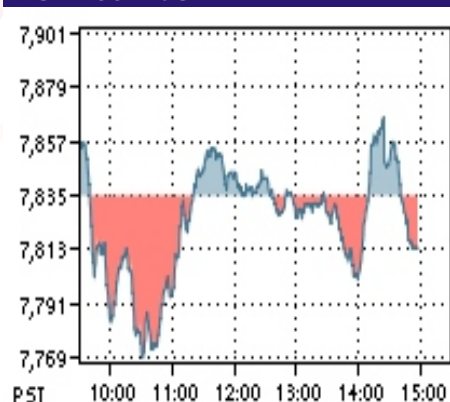
### SCRA

	Balance (US\$mn)	Net Flow (US\$mn)
31.07.09	4.91	(0.83)

### CFS MKII

	Total Value (Prsmn)	Average Rate (%)
15.06.09	68.48	50.00
12.06.09	68.50	50.00

## KSE 100 Index





### Balochistan Minister gunned down

Balochistan Excise and Taxation Minister was killed in an attack by unknown motorcyclists in the city in jurisdiction of Shakra-e-Faisal Police Station on Thursday. According to police, eight unidentified armed men riding four motorcycles targeted Balochistan Excise and Taxation Minister, Sardar Rustam Khan Jamali, and opened straight fire on his Parado vehicle at Rado Apartment in Gulistan-e-Jauhar area, leaving him seriously injured.

### ECB holds rates at one percent, sees downturn slowing

The European Central Bank kept interest rates on hold at a record low on Thursday and said the eurozone economy would remain weak over the rest of the year, although the rate of contraction is slowing down. ECB President Jean-Claude Trichet said rates remained appropriate at the current level of 1.0 percent, adding that a fall in consumer prices in the eurozone's recession-bound economy was temporary.

### Bank of England pumps extra billions; hold rates

The Bank of England surprised markets on Thursday by agreeing to create an extra 50 billion pounds (59 billion euros, 84 billion dollars) of new money even though it expected the recession to soon bottom out. The BoE announced it would ramp up its so-called quantitative easing (QE) scheme - whereby it buys bonds from commercial institutions - from 125 billion pounds to 175 billion pounds after winning government approval.

### Controversial Kishenganga Stage of disputes had not arisen with Pakistan: India

India claimed on Thursday that the stage of differences or disputes on controversial Kishenganga had not arisen and the issue could be further discussed at Commission level.

### Investors and economic zones: Bol asked to finalise package of incentives

The Economic Co-ordination Committee (ECC) of the Cabinet is said to have directed the Board of Investment (BoI) to finalise package of incentives for the foreign investors and economic zones to be established as early as possible, official sources told *Business Recorder*.

### Don't buy fruit during Ramazan: minister

Sindh Minister for Bureau of Supply and Prices Shoaib Bukhari has made an appeal to people that they should not buy fruit during Ramazan as the profiteers are going to fleece customers by charging highly exorbitant rates. He said this while chairing a meeting on Thursday. The minister said that fruit merchants usually increased prices during Ramazan.

### Mehsud likely killed: Rehman

There is a strong likelihood that Pakistani Taliban chief Baitullah Mehsud was killed along with his wife and bodyguards in a missile attack, Pakistan's Interior Minister Rehman Malik said on Thursday. "We suspect he was killed in the missile strike," Interior Minister Rehman Malik said. "We have some information, but we don't have material evidence to confirm it."

### Five US soldiers killed in Afghanistan

Five US soldiers were killed when their vehicles struck bombs in western Afghanistan, the Nato-led force said Thursday, adding to a soaring foreign military death toll in the fight against the Taliban. Four of the soldiers were killed on Thursday and one on Wednesday, said the International Security Assistance Force in separate statements.

Announcements					
Company	EPS (Rs)	Dividend/ Bonus/ Right	Spot From	Book Closure	
				From	To
Lucky Cement	14.21	40% (D)		17/10/09	26/10/09
Fauji Fertilizer Company	6.7	26% (ii)	-	27/08/09	03/09/09
Itehad Chemicals	-	10% (i)(D)	-	22/08/09	29/08/09
Arif Habib Limited	5.10	15% (F/D) 25% (B)	-	29/08/09	05/09/09
Security Paper Limited	8.07	50% (F)	-	17/08/09	27/08/09
Central Insurance Co.	-49.51	10% (i)(D)	-	22/08/09	28/08/09
Dawood Hercules	-5.63	15% (i)(D)	-	25/08/09	31/08/09
Engro Chemical	3.95	20% (i)(D)	-	02/09/09	08/09/09
Mehran Sugar Mills Limited	10.58	10% (ii)(D)	-	17/08/09	23/08/09
Nishat (Chunian) Limited	-	RIGHT ISSUE = 50% AT A DISCOUNTS OF 10% i.e. Rs.1/- PER SHARE	-	17/08/09	23/08/09
Abbot Laboratories	3.07	90% (i)(D)	-	11/08/09	17/08/09
International Industries Limited	3.75	22.5% (F)(D)	-	21/08/09	31/08/09
Fauji Fertilizer Bin Qasim	0.52	5% (i) (D)	-	11/09/09	17/9/2009
Pakistan Telecom	-	15% (i)(D)	-	-	-
Exide Pakistan Ltd.	21.87	50% (F)	-	23/07/09	30/07/09
Mari Gas Company Ltd.	-	10% (D)	-	25/06/09	27/07/09
Shahtaj Sugar Mills Ltd.	13.56	30% (i)(D)	-	17/06/09	24/06/09
Quetta Textile Mills Ltd.	-	316% @ at the premium of Rs.66	03/06/09	10/06/09	17/06/09
Mehran Sugar Mills Ltd.	11.14	20% (i)(D)	02/06/09	09/06/09	15/06/09

Top Symbols						
SYMBOL	OPEN RATE	HIGH RATE	LOW RATE	CURRENT RATE	CHANGE	VOLUME
<b>TOP SYMBOLS BY VOLUME</b>						
National Bank of Pak	64.51	66.6	61.4	64.81	0.30	12,079,276
Jah.Sidd. Co.	24.09	25.29	23.7	25.29	1.20	11,264,834
Azgard Nine Ltd.	25.82	26.56	25.2	26.43	0.61	9,664,571
Arif Habib Sec.	29.1	29.9	28.2	29.56	0.46	9,451,021
Lucky Cement	77.6	79.1	76.25	76.3	-1.30	8,710,829
<b>TOP SYMBOLS BY PRICE INCREASE</b>						
Dreamworld	496.4	521.22	520	520	23.60	4
Siemens Pak Engg.	1075	1119.5	1027	1095	20.00	14
Treet Corporation	441.26	463.32	445.2	460	18.74	124
Fazal Textile Ltd.	360	378	378	378	18.00	1
Wyeth Pak Ltd.	1347.17	1360	1345	1360	12.83	21
<b>TOP SYMBOLS BY PRICE DECREASE</b>						
Unilever Pak. Ltd.	2125.15	2150	2067	2067	-58.15	182
Rafhan Maize SPOT	1581	1645	1550	1550	-31.00	30
Pak Services Ltd.	198	207.9	189	189	-9.00	110
Attack Petroleum	380.58	398.59	372	373.5	-7.08	555,742
National Refin.	225.58	227	219	220.16	-5.42	34,427

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Daily Supports/Resistances						
	Close	S2	S1	Pivot	R1	R2
KSE100	7822.32	7719.69	7771.00	7820.59	7871.90	7921.49
AHL	79.64	77.21	78.43	79.31	80.53	81.41
AHSL	29.72	27.57	28.65	29.27	30.35	30.97
AICL	102.66	95.29	98.97	102.24	105.92	109.19
ANL	26.08	24.59	25.33	25.95	26.69	27.31
ATRL	153.71	150.42	152.07	154.65	156.30	158.88
BAFL	10.83	10.61	10.72	10.86	10.97	11.11
BIPL	6.40	6.27	6.33	6.37	6.43	6.47
BOP	9.97	9.81	9.89	9.98	10.06	10.15
BOSI	7.38	7.19	7.29	7.44	7.54	7.69
DGKC	37.44	36.59	37.02	37.63	38.06	38.67
ENGRO	135.06	128.35	131.71	136.35	139.71	144.35
HBL	102.54	98.85	100.69	101.85	103.69	104.85
ICI	144.12	141.19	142.65	144.57	146.03	147.95
JOVC	13.21	12.77	12.99	13.22	13.44	13.67
JSCL	25.29	23.17	24.23	24.76	25.82	26.35
LUCK	76.86	74.55	75.71	77.40	78.56	80.25
MCB	166.56	163.23	164.89	167.57	169.23	171.91
MLCF	5.38	5.03	5.20	5.50	5.67	5.97
NBP	64.92	59.11	62.01	64.31	67.21	69.51
NETSOL	26.54	25.79	26.17	26.68	27.06	27.57
NML	41.43	38.83	40.13	41.06	42.36	43.29
OGDC	89.07	87.63	88.35	89.42	90.14	91.21
POL	167.96	164.65	166.31	167.90	169.56	171.15
PPL	187.55	185.32	186.43	188.22	189.33	191.12
PSO	254.11	246.24	250.18	254.33	258.27	262.42
PTC	17.68	16.86	17.27	17.61	18.02	18.36
SNGP	28.73	28.39	28.56	28.87	29.04	29.35
SPL	19.77	18.74	19.25	19.62	20.13	20.50
UBL	42.31	40.74	41.53	42.21	43.00	43.68

Weekly Supports/Resistances						
	Weekend's Close	S2	S1	Pivot	R1	R2
KSE100	7720.93	7311.78	7516.35	7672.23	7876.80	8032.68
AHL	80.71	67.04	73.88	84.18	91.02	101.32
AHSL	28.22	23.39	25.81	27.80	30.22	32.21
AICL	104.18	92.07	98.13	104.31	110.37	116.55
ANL	24.82	21.34	23.08	25.29	27.03	29.24
ATRL	151.16	137.59	144.37	149.89	156.67	162.19
BAFL	11.23	10.20	10.72	11.32	11.84	12.44
BIPL	6.37	5.45	5.91	6.48	6.94	7.51
BOP	10.48	9.37	9.93	10.56	11.12	11.75
BOSI	7.48	6.92	7.20	7.58	7.86	8.24
DGKC	36.35	31.99	34.17	36.48	38.66	40.97
ENGRO	135.53	123.70	129.61	135.91	141.82	148.12
HBL	99.34	92.46	95.90	98.95	102.39	105.44
ICI	148.46	131.39	139.92	149.14	157.67	166.89
JOVC	14.00	12.41	13.20	13.74	14.53	15.07
JSCL	24.69	21.90	23.30	24.59	25.99	27.28
LUCK	73.16	67.03	70.09	71.63	74.69	76.23
MCB	160.92	139.37	150.15	162.52	173.30	185.67
MLCF	6.19	5.33	5.76	6.23	6.66	7.13
NBP	68.95	62.06	65.51	68.74	72.19	75.42
NETSOL	26.80	22.13	24.46	26.84	29.17	31.55
NML	40.12	35.17	37.65	40.27	42.75	45.37
OGDC	86.94	81.37	84.15	86.79	89.57	92.21
POL	164.12	155.17	159.65	162.97	167.45	170.77
PPL	186.03	172.88	179.45	185.18	191.75	197.48
PSO	238.04	223.18	230.61	234.93	242.36	246.68
PTC	17.16	15.69	16.42	17.09	17.82	18.49
SNGP	28.92	26.25	27.58	29.14	30.47	32.03
SPL	19.36	17.95	18.65	19.23	19.93	20.51
UBL	43.09	38.95	41.02	42.86	44.93	46.77

	Last Day's			Moving Averages		
	OPEN	HIGH	LOW	SMA 10	SMA 20	SMA 40
KSE100	7834.69	7870.17	7769.27	7707.60	7710.99	7456.85
AHL	78.74	80.20	78.10	83.25	81.90	75.89
AHSL	29.10	29.90	28.20	28.47	29.00	28.68
AICL	103.37	105.50	98.55	103.94	99.74	92.62
ANL	25.82	26.56	25.20	25.70	26.30	24.84
ATRL	155.88	157.24	153.01	151.83	149.92	139.83
BAFL	10.93	11.00	10.75	11.12	11.57	11.23
BIPL	6.30	6.40	6.30	6.46	6.74	6.59
BOP	10.10	10.07	9.90	10.41	10.86	10.94
BOSI	7.50	7.60	7.35	7.44	7.50	7.30
DGKC	37.78	38.25	37.21	36.98	36.01	32.66
ENGRO	134.64	141.00	133.00	134.73	138.86	135.23
HBL	102.44	103.00	100.00	99.56	98.71	93.53
ICI	145.46	146.48	143.10	147.08	144.55	144.16
JOVC	13.35	13.45	13.00	13.63	14.41	14.33
JSCL	24.09	25.29	23.70	24.56	25.39	24.97
LUCK	77.60	79.10	76.25	72.90	70.88	65.40
MCB	168.45	170.24	165.90	164.42	166.09	159.24
MLCF	5.74	5.79	5.32	6.00	5.48	4.96
NBP	64.51	66.60	61.40	67.59	70.46	68.67
NETSOL	27.04	27.20	26.31	26.67	25.07	21.07
NML	40.28	41.99	39.76	40.45	40.98	39.92
OGDC	89.83	90.49	88.70	87.35	87.30	82.84
POL	168.46	169.50	166.25	164.71	162.80	156.12
PPL	188.59	190.00	187.10	186.43	190.20	189.85
PSO	252.41	258.49	250.40	238.49	237.80	226.79
PTC	17.24	17.95	17.20	17.12	17.10	17.00
SNGP	28.95	29.18	28.70	29.14	30.42	31.00
SPL	19.03	19.98	19.10	19.22	19.57	19.33
UBL	41.92	42.90	41.43	42.50	43.20	41.85

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