



MARKET PULSE

Views & News

Denial of contracted sugar to TCP: government decides to blacklist mills

The government has decided to permanently penalise and blacklist those sugar mills, which are denying contracted sugar to the Trading Corporation of Pakistan (TCP) despite repeated efforts, official sources told *Business Recorder* on Monday.

Punjab PSMA threatens to stop crushing

Pakistan Sugar Mills Association, Punjab Zone, has expressed concern over crackdown on sugar dealers in the province, and warned if the operation is not stopped, the mills will not go in to crushing during the next season. "If the operation is not stopped, we will not supply the commodity on lower rates to the provincial government for Ramazan Bazars," Punjab PSMA Chairman Javed Kayani said.

Sugar issue to dominate ECC meeting

The Economic Co-ordination Committee (ECC) of the Cabinet meeting here (today) Tuesday would receive a presentation from the Competition Commission of Pakistan (CCP) on cartelisation in some key sectors of the economy, but sugar might dominate the meeting following prevailing crisis.

ST recovery from 'short', 'null' filers: action without show-cause notice

The Federal Board of Revenue (FBR) has directed sales tax officials to freeze bank accounts and stop removal of goods from business premises of registered units without issuing show-cause notices for recovery of sales tax from the 'short-filers' and 'null-filers'.

Platinum, diamond and precious stones: 16 percent ST relief on import, local supply

The Federal Board of Revenue (FBR) has exempted 16 percent sales tax on import and local supply of platinum, palladium, diamonds and precious stones to reduce the cost of production for encouraging exports in gems and jewellery sector. In this regard, the FBR has issued an SRO.720(I)/2009 here on Monday.

Moody's ups Pakistan outlook

Moody's Investors Service raised Pakistan's ratings on its foreign currency denominated sovereign debt from B3 with 'negative' outlook to B3 with 'stable' outlook. Moody's Investors Service has also changed the outlook on the B3 long-term foreign currency deposit ratings of four Pakistani banks to 'stable' from 'negative'.

'Balloting put off indefinitely': fate of Benazir Tractor Scheme hangs in balance

The implementation of the federal government's much talked about Benazir Tractor Scheme (BTS) is again in doubt as the balloting for 10,000 lucky winners, which was scheduled for August 14, has been postponed indefinitely, well-informed sources told *Business Recorder*.

PS raises steel products prices up to Rs 2,500 per ton

The country's largest steel producer - Pakistan Steel Mills on Monday announced increase in prices of five major products up to Rs 2,500 per ton, aimed to enhance the profit base and rationalise prices in the line with international market, dealers said.

Task Force empowered to discover unregistered businessmen

The Revenue Generation Task Force (RGTF) of the Federal Board of Revenue (FBR) has been empowered to discover unregistered potential businessmen, and take steps to check massive under-reporting of taxes across the country. Sources told *Business Recorder* on Monday that the FBR has finalised terms of reference of the task force for increasing revenue collection.

Singh's statement: Pakistan summons Indian High Commissioner

Pakistan on Monday summoned Indian Deputy High Commissioner to foreign office and convened its concerns over the latest statement of Indian Prime Minister Manmohan Singh, who had expressed apprehension about terrorist attacks being planned in Pakistan against his country.

* Please see disclaimer note on page 2 and 3 of this newsletter.

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Statistical Data

Equities

	KSE 100	Turnover (mn)
17.08.09	7,933	137.994
13.08.09	8,011	174.395
Change	(78)	(36.401)

Board Meetings

Date	Time	Company
18.08.09	2:00	Silk Bank
18.08.09	1:00	Meezan Bank
18.08.09	4:00	Arif Habib Bank
18.08.09	2:00	IGI Insurance
18.08.09	2:30	Shell Pakistan
19.08.09	12:00	National Refinery
19.08.09	10:30	Pakistan Refinery
19.08.09	11:00	Soneri Bank
19.08.09	4:30	Attock Cement
20.08.09	11:30	IGI Inv. Bank Ltd.
20.08.09	11:00	Bata Pakistan
20.08.09	10:00	Askari Bank
20.08.09	10:00	PIA

IPO's

Prospectus Published	Date of Opening & Closing	Company
-	-	-
-	-	-

GDR

17.08.09	OGDC (1GDR=10 shares)	\$10.50 -0.50 -4.54%
17.08.09	UBL (1GDR=4 shares)	\$2.50
17.08.09	MCB (1GDR=2 shares)	\$3.20 +0.20 +6.67%

Commodities

	Price	Change
Oil (USD/bbl)	66.75	(0.76)
Gold (USD/oz)	935.80	(12.90)

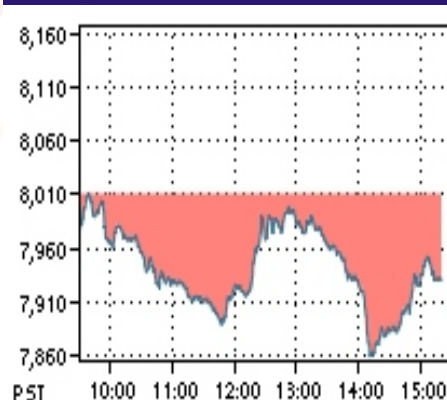
SCRA

	Balance (US\$m)	Net Flow (US\$m)
10.08.09	14.85	2.97

CFS MKII

	Total Value (Prsmn)	Average Rate (%)
15.06.09	68.48	50.00
12.06.09	68.50	50.00

KSE 100 Index





Allama Ali Sher Hyderi shot dead

Allama Sher Ali Hyderi, chief of banned outfit Sipah-e-Sahaba was shot dead along with his associate in Dost Muhammed Abro village Kingri taluka of the Khairpur district on Late Sunday night. District Police officer (DPO) Khairpur told APP here that the religious scholar was on his way home from Dost Muhammed Abro to Pirjo Goth, when some unidentified miscreants opened fire at him, killing him and his associate Imtiaz Ahmed on the spot.

Furnace oil price up by Rs 2,458 per ton

Furnace oil price has been raised by around Rs 2,458 per ton in the domestic market due to rising demand and low supply, dealers said. The oil marketing companies (OMCs) on Monday officially announced changes in the furnace oil price and started supply of furnace oil on new rates with immediate effect, they said.

Seven killed in filling station blast

At least seven people, including three children and two women, were killed in a bomb blast at a fuel filling station at Shabqadar, a town of in district Charsadda. A Mohmand Agency-based militant group reportedly accepted responsibility of the gruesome incident. The explosive material was planted in a package of medicines. When a Datsun pickup bound for Ambar, a town in Mohmand Agency, was filling fuel in the filling station, the blast took place.

THE RUPEE: dollar down marginally

The rupee somehow managed to retain its firmness against dollar on the currency market on Monday, dealers said. The rupee inched up after gaining two paise versus the US currency for buying and selling at 82.55 and 82.60, they said. In the first Asian trade yen rose, hitting its highest in more than two weeks against euro as weak US consumer morale clouded the outlook for a quick global recovery and spurred profit-taking in commodity-linked currencies.

US to provide \$175 million for BISP annually: minister

Chairperson Benazir Income Support Programme (BISP), Farzana Raja Monday said that United States would provide financial assistance worth \$175 million to BISP under Kerry Logger Bill annually. She said that while addressing a press conference here and underlined that US government is interested to support the BISP that aimed to alleviate poverty from the country.

SPI up 0.53 percent

The Sensitive Price Indicator (SPI) for the week ending August 13 for the lowest income group up to Rs 3, 000, registered an increase of 0.53 percent over the previous week. The SPI for the week under review in the above mentioned group was recorded at 236.12 against 234.88 recorded in the previous week, according to provisional figures of the Federal Bureau of Statistics (FBS).

Charity sues British government over rendition of two 'Pakistanis'

A British legal charity is suing the British government over the rendition of terror suspects from Iraq to Afghanistan, it said Monday. Reprieve wants to force ministers to identify two men who were arrested by British forces in Iraq in 2004 before being handed over to the US and taken to Bagram air base in Afghanistan.

Announcements

Company	EPS (Rs)	Dividend/ Bonus/ Right	Spot From	Book Closure	
				From	To
OGDC	12.91	25% (F)(D)	-	19/09/09	19/09/09
BOC Pakistan Limited	6.65	25% (i)(D)	-	08/09/09	14/09/09
Hub Power Company	3.27	20% (F)(D)	-	14/09/09	30/09/09
Pervez Ahmed Securities	-	231.08% AT 50% DISCOUNT	-	09/09/09	15/09/09
AL-Ghazi Tractors	20.46	100% (i)(D)	-	01/09/09	08/09/09
Allied Bank Limited	4.30	20% (i)(D)	-	02/09/09	08/09/09
MCB Bank Limited	11.22	25% (i)(D)	-	07/09/09	14/09/09
First Habib Modaraba	1.21	20% (F)(D)	-	09/09/09	15/09/09
Attock Petroleum Ltd.	53.51	150% (F) (D)	24/08/09	31/08/09	08/09/09
Lucky Cement	14.21	40% (D)	-	17/10/09	26/10/09
Fauji Fertilizer Company	6.7	26% (ii)	-	27/08/09	03/09/09
Ittehad Chemicals	-	10% (i)(D)	17/08/09	22/08/09	29/08/09
Arif Habib Limited	5.10	15% (F)(D) 25% (B)	24/08/09	29/08/09	05/09/09
Security Paper Limited	8.07	50% (F)	11/08/09	17/08/09	27/08/09
Central Insurance Co.	-49.51	10% (i)(D)	17/08/09	22/08/09	28/08/09
Dawood Hercules	-5.63	15% (i)(D)	18/08/09	25/08/09	31/08/09
Engro Chemical	3.95	20% (i)(D)	26/08/09	02/09/09	08/09/09
Mehran Sugar Mills Limited	10.58	10% (ii)(D)	07/08/09	17/08/09	23/08/09
Nishat (Chunian) Limited	-	RIGHT ISSUE = 50% AT A DISCOUNTS OF 10% i.e. Rs.1/- PER SHARE	07/08/09	17/08/09	23/08/09

Top Symbols

SYMBOL	OPEN RATE	HIGH RATE	LOW RATE	CURRENT RATE	CHANGE	VOLUME
TOP SYMBOLS BY VOLUME						
D.G.K.Cement	37.22	37.35	35.36	35.36	-1.86	16,368,382
Oil and Gas Dev	92.63	93.39	90	92.6	-0.03	9,845,471
Lucky Cement	73.51	73.85	70.4	71.38	-2.13	8,630,525
P.T.C.L.A	17.61	17.8	17.1	17.44	-0.17	7,742,223
Azgard Nine Ltd.	26.81	27.1	25.47	25.84	-0.97	6,605,990
TOP SYMBOLS BY PRICE INCREASE						
Nestle Pakistan	1060	1100	1086	1099.43	39.43	521
Bata (Pak) Ltd.	701.92	735	735	735	33.08	1
Pak Services Ltd.	162.4	170.51	170.51	170.51	8.11	1
Colgate Palm	337.1	345	340.75	344.38	7.28	2,041
Sanofi-Aventis	146.7	154.03	147.16	153.69	6.99	371
TOP SYMBOLS BY PRICE DECREASE						
Wyeth Pak Ltd.	1295	1300	1285	1285	-10.00	40
Treet Corporation	599.58	609	590	590	-9.58	250
Packages Limited	168.23	170	159.82	160.38	-7.85	166,584
Attock Refinery Ltd.	152.4	152.1	144.78	144.78	-7.62	1,505,173
National Refin.	219.58	219.99	210.5	214.63	-4.95	75,118

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Daily Supports/Resistances						
	Close	S2	S1	Pivot	R1	R2
KSE100	7932.55	7778.94	7855.75	7934.95	8011.76	8090.96
AHL	79.69	76.56	78.13	80.06	81.63	83.56
AHSL	31.42	30.47	30.94	31.90	32.37	33.33
AICL	95.69	91.29	93.49	97.22	99.42	103.15
ANL	25.84	24.51	25.17	26.14	26.80	27.77
ATRL	144.78	139.90	142.34	147.22	149.66	154.54
BAFL	11.00	10.70	10.85	11.10	11.25	11.50
BIPL	6.40	6.27	6.33	6.37	6.43	6.47
BOP	10.27	9.82	10.04	10.30	10.52	10.78
BOSI	7.28	7.07	7.17	7.31	7.41	7.55
DGKC	35.36	34.03	34.70	36.02	36.69	38.01
ENGRO	134.62	131.61	133.12	135.50	137.01	139.39
HBL	107.94	100.41	104.18	107.53	111.30	114.65
ICI	140.35	137.19	138.77	140.83	142.41	144.47
JOVC	12.84	12.57	12.70	12.95	13.08	13.33
JSCL	23.98	23.05	23.51	24.30	24.76	25.55
LUCK	71.38	68.43	69.90	71.88	73.35	75.33
MCB	175.49	166.63	171.06	174.43	178.86	182.23
MLCF	4.68	4.34	4.51	4.79	4.96	5.24
NBP	63.87	61.34	62.61	64.67	65.94	68.00
NETSOL	22.95	20.88	21.91	22.70	23.73	24.52
NML	42.27	40.54	41.40	43.08	43.94	45.62
OGDC	92.60	88.61	90.60	92.00	93.99	95.39
POL	171.90	166.37	169.13	172.77	175.53	179.17
PPL	190.07	182.37	186.22	190.11	193.96	197.85
PSO	252.25	241.48	246.87	250.88	256.27	260.28
PTC	17.44	16.75	17.09	17.45	17.79	18.15
SNGP	28.50	27.97	28.23	28.67	28.93	29.37
SPL	18.77	18.33	18.55	18.87	19.09	19.41
UBL	43.76	42.61	43.19	43.84	44.42	45.07

Weekly Supports/Resistances						
	Weekend's Close	S2	S1	Pivot	R1	R2
KSE100	8011.31	7788.58	7899.95	8038.64	8150.01	8288.70
AHL	81.26	78.42	79.84	82.42	83.84	86.42
AHSL	33.07	28.56	30.81	32.56	34.81	36.56
AICL	100.02	93.81	96.91	102.16	105.26	110.51
ANL	26.81	25.18	25.99	26.67	27.48	28.16
ATRL	152.40	145.23	148.82	155.08	158.67	164.93
BAFL	11.21	10.49	10.85	11.17	11.53	11.85
BIPL	6.34	6.18	6.26	6.38	6.46	6.58
BOP	10.15	9.23	9.69	10.06	10.52	10.89
BOSI	7.37	6.99	7.18	7.54	7.73	8.09
DGKC	37.22	33.84	35.53	38.89	40.58	43.94
ENGRO	137.97	132.32	135.15	138.82	141.65	145.32
HBL	109.23	100.38	104.81	107.41	111.84	114.44
ICI	140.77	134.29	137.53	143.24	146.48	152.19
JOVC	13.09	12.54	12.82	13.28	13.56	14.02
JSCL	25.03	24.02	24.52	25.31	25.81	26.60
LUCK	73.51	67.85	70.68	75.33	78.16	82.81
MCB	176.21	164.56	170.38	174.82	180.64	185.08
MLCF	4.93	4.21	4.57	5.16	5.52	6.11
NBP	66.74	60.79	63.77	65.97	68.95	71.15
NETSOL	22.80	19.93	21.37	24.23	25.67	28.53
NML	44.43	41.31	42.87	44.31	45.87	47.31
OGDC	92.63	86.69	89.66	93.58	96.55	100.47
POL	176.79	161.58	169.18	177.22	184.82	192.86
PPL	193.75	185.92	189.83	193.92	197.83	201.92
PSO	254.08	241.03	247.55	258.78	265.30	276.53
PTC	17.61	17.04	17.32	17.84	18.12	18.64
SNGP	28.66	27.68	28.17	28.71	29.20	29.74
SPL	19.06	18.55	18.81	19.25	19.51	19.95
UBL	44.78	42.13	43.45	44.28	45.60	46.43

	Last Day's			Moving Averages		
	OPEN	HIGH	LOW	SMA 10	SMA 20	SMA 40
KSE100	8011.31	8014.16	7858.15	7917.13	7811.82	7605.55
AHL	81.26	82.00	78.50	81.53	82.63	77.83
AHSL	33.07	32.85	31.42	31.13	29.89	29.31
AICL	100.02	100.95	95.02	102.34	101.80	95.62
ANL	26.81	27.10	25.47	26.24	26.11	25.42
ATRL	152.40	152.10	144.78	154.14	151.66	144.28
BAFL	11.21	11.35	10.95	11.01	11.26	11.27
BIPL	6.34	6.40	6.30	6.35	6.54	6.55
BOP	10.15	10.55	10.07	10.06	10.49	10.79
BOSI	7.37	7.44	7.20	7.45	7.51	7.36
DGKC	37.22	37.35	35.36	38.24	37.61	34.36
ENGRO	137.97	137.89	134.00	136.58	137.51	136.27
HBL	109.23	110.89	103.77	103.93	101.29	96.42
ICI	140.77	142.89	139.25	144.09	145.20	143.44
JOVC	13.09	13.19	12.81	13.30	13.63	14.20
JSCL	25.03	25.08	23.83	24.87	25.02	25.05
LUCK	73.51	73.85	70.40	75.57	73.08	68.08
MCB	176.21	177.80	170.00	170.68	168.39	163.83
MLCF	4.93	5.07	4.62	5.40	5.57	5.06
NBP	66.74	66.74	63.41	65.66	68.03	68.95
NETSOL	22.80	23.48	21.66	25.59	25.66	22.61
NML	44.43	44.75	42.21	42.33	41.57	40.69
OGDC	92.63	93.39	90.00	91.53	89.42	85.93
POL	176.79	176.40	170.00	173.04	168.50	160.37
PPL	193.75	194.00	186.26	190.37	189.68	190.64
PSO	254.08	254.90	245.50	253.35	244.27	234.18
PTC	17.61	17.80	17.10	17.55	17.35	17.23
SNGP	28.66	29.10	28.40	28.80	29.43	30.63
SPL	19.06	19.19	18.65	19.21	19.27	19.34
UBL	44.78	44.50	43.27	43.02	43.46	42.14

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