



# MARKET PULSE

## Views & News

### State Bank of Pakistan (SBP) orders agri loans under Revolving Credit Scheme (RCS)

**Staff Reporter**  
State Bank of Pakistan (SBP), in order to facilitate farming community, has directed commercial banks to divide repayment of crop production loans under Revolving Credit Scheme (RCS) for agriculture in two instalments. ....

### Profit-booking blocks bull-run

The main index at Karachi Stock Exchange (KSE) hit a 2009 high in intraday trade Tuesday but ended off as investors opted to book profits, dealers said. The benchmark KSE 100-Index ended 1.08 per cent, or 93.57 points, higher at 8,769.24 -- its highest closing this year after reaching 8,938.44 at one stage.

### Gilani stresses Pakistan-Libya business JVs

Prime Minister Syed Yousuf Raza Gilani has called for increased trade and investment cooperation with Libya in oil, gas, housing, construction, tourism, agro-industry and defence fields for mutual benefit of the two brotherly countries. ...

### Zardari rejects row with 'N'

President Asif Ali Zardari has strongly refuted any confrontation with PML-N, and has denied allegations about any cell working against anybody. A high-ranking consensus and advisory meeting was convened by President in Aiwan -e-Sadr, which deliberated on such important issues like recent blame-game --started by former IB chief Brigadier (Retd) Imtiaz and retired generals-- widening gulf between PML-N and PPPP, constitutional committee affairs, and prevalent status of cooperation between coalition partners.

### Presentation on UIN at Karachi Stock Exchange (KSE) today

Karachi Stock Exchange (KSE) will have a presentation on client level margin system on Wednesday (today). According to KSE here Tuesday, the Exchange has developed a proprietary UIN-based new system for the client level margining which is under user acceptance test.

### ECC nods 0.1mn tonne sugar import

Intervention price for 2009-10 paddy crop set at Rs1250/40kgs for super basmati Extra freight charges from Gwadar to KHI given go-ahead ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet Tuesday took serious notice of shortage of sugar in the Utility Stores and directed Ministry of Industries to take immediate administrative action against the culprits responsible for creating hurdles in smooth supply of sugar to the USC.

### Oil and Gas Development Company (OGDC) finds oil, gas at Nashpa

The Oil and Gas Development Company Limited (OGDCL) has once again discovered oil and gas from its exploratory well Nashpa #1. The well is located in District Karak of NWFP province. Based on initial testing results, the discovery is estimated to contain 3,000 barrels of oil and 9.678 million standard cubic feet a day of gas (mmscfd). OGDC is operator of the well and holds 65 per cent stake, whereas Pakistan Petroleum Limited (PPL) and Government Holdings Private Limited (GHPL) holds 30 and 5 per cent stake respectively.

\* Please see disclaimer note on page 2 and 3 of this newsletter.

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## Statistical Data

### Equities

	KSE 100	Turnover (mn)
01.09.09	8,769	302.831
31.08.09	8,675	260.417
<b>Change</b>	<b>94</b>	<b>42.414</b>

### Board Meetings

Date	Time	Company
03.09.09	3:00	Samin Textiles
03.09.09	12:00	Kot Addu Power Company
03.09.09	10:00	Dawood Lawrencepur
03.09.09	1:00	K.E.S.C.
04.09.09	12:00	IBL Healthcare
05.09.09	3:30	Din Textile Mills Ltd.
07.09.09	11:30	Invest & Finance Securities
08.09.09	12:30	Shabbir Tiles
08.09.09	10:00	Dynea Pakistan
09.09.09	11:00	Ismail Industries
09.09.09	12:00	First Al-Noor Modaraba
11.09.09	1:00	Netsol Technologies

### IPO's

Prospectus Published	Date of Opening & Closing	Company
-	-	-
-	-	-

### GDR

01.09.09	OGDC (1GDR =10 shares)	\$11.00
01.09.09	UBL (1GDR=4 shares)	\$3.00
01.09.09	MCB (1GDR=2 shares)	\$3.00

### Commodities

	Price	Change
Oil (USD/bbl)	68.05	(1.91)
Gold (USD/oz)	956.50	3.00

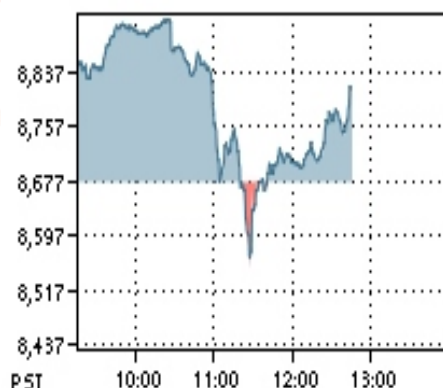
### SCRA

	Balance (US\$mn)	Net Flow (US\$mn)
21.08.09	42.21	(1.14)

### CFS MKII

	Total Value (Prsmn)	Average Rate (%)
15.06.09	68.48	50.00
12.06.09	68.50	50.00

## KSE 100 Index





### National Investment Trust Limited (NIT) launching 2 income funds

National Investment Trust Limited (NIT) is all set to launch two new income funds during current month before Eid-ul-Fitr. Tariq Iqbal Khan, MD NIT told The Financial Daily here Tuesday that the first fund named as "NIT Government Bond Fund (NIT-GBF)", which will be an open-end fund and invest in government debt instruments, i.e. T-Bills, PIBs and also participate in Reverse Repo. The second fund named, "NIT Income Fund (NIT-IF)", will also be an open-end income fund. It will invest in debt instruments, i.e. TDR, TFCs, placements, and certificate of deposit. National Investment Trust has chosen the Central Depository Company (CDC) as trustee for both the funds, informed Khan.

### Federal Board of Revenue (FBR) cell to eye big taxpayers

Federal Board of Revenue (FBR) has established a special cell to monitor and verify the returns filed by the large taxpayers. Well-informed sources in FBR told The Financial Daily Tuesday that five sectors of large taxpayers, i.e. petroleum, cement, sugar, beverages and cigarettes, have been selected for closely monitoring the returns on scientific methods and cross-check the data of returns with information gathered from other sources.

### LPG prices up Rs7/kg

LPG Association of Pakistan (LPGAP) has increased LPG prices by Rs7 per kg citing hike in international market, a private television news channel reported Tuesday. LPGAP Chairman Irfan Khokar told local media that with the raise of Rs7 per kg, the commercial price of LPG has shot up to Rs83 per kg and Rs25612 per tonne, which will be implemented from September 3 (tomorrow). Despite his statement, the local producers have already started selling LPG at new rates.

### State Bank of Pakistan (SBP) injects Rs16.55bn in money market

State Bank of Pakistan bought back Rs16.55 billion of Treasury bills on Tuesday under four-day reverse-repo contracts at 12.26 per cent to inject liquidity into a tight money market. The central bank was offered Rs 46.40 billion to buy the T-bills and Pakistan Investment Bonds (PIB) but the bank accepted only Rs16.55 billion, a private news channel reported. The main purpose of buying back these T-bills was to inject liquidity into a tight money market.-APP

### World Trade Organization's (WTO) moot to be held this week

Secretary Commerce, Suleman Ghani would represent Pakistan at the World Trade Organization's (WTO) meet scheduled to be held in Indian capital this week. The trade ministers are meeting on September 3-4 for a fresh round of talks aimed at building momentum to conclude Doha Round of global free trade talks, official sources said.

### Announcements

Company	EPS (Rs)	Dividend/ Bonus/ Right	Spot From	Book Closure	
				From	To
Sana Industries Limited	4.26	35% (F)(D)	-	07/10/09	10/10/09
Pakistan Int. Container	10.09	20% (B)	-	25/09/09	02/10/09
Otsuka Pakistan Limited	2.41	15% (F)(D)	-	08/10/09	14/10/09
Eye Television Network Limited	4.82	3.5% (F)(D)	-	23/09/09	29/09/09
East West Life Assurance Co.	-2.88	10% (R)	-	25/09/09	01/10/09
Pakistan Paper Products	8.36	20% (F)(D)	-	21/09/09	30/09/09
JS Global Capital	4.12	100% (F)(D)	-	17/10/09	23/10/09
Unilever Pakistan Ltd.	92.27	184% (i)(D)	-	29/09/09	05/10/09
Atlas Battery Limited	25.41	100% (F)(D) 20% (B)	-	21/09/09	29/09/09
Adamjee Insurance Co.	5.18	15% (i)(D)	-	29/09/09	05/10/09
Nishat Mills Limited	6.81	20% (F)(D)	-	23/10/09	29/10/09
Pakistan Tobacco Co.	7.96	27.5% (iii)(D)	14/09/09	19/09/09	25/09/09
Shifa International	2.53	12% (F)(D)	-	24/10/09	02/11/09
Pakistan Petroleum Ltd.	33.38	30% (F)(D) 20% (B)	11/09/09	21/09/09	29/09/09
National Refinery Limited	19.17	125% (F)(D)	-	10/10/09	19/10/09
Attock Cement Pakistan	20.69	32.5% (F)(D) 20% (B)	-	09/10/09	19/10/09
Shell Pakistan Limited	14.80	80% (i)(D)	09/09/09	16/09/09	30/09/09
Pak Oman Advantage Fund	-	9.605% (F)(D)	-	26/09/09	02/10/09
Unilever Pakistan Foods	20.21	200% (i)(D)	-	10/09/09	16/09/09
Ferozsons Laboratories	10.53	10% (F)(D) 20% (B)	14/09/09	19/09/09	28/09/09

### Top Symbols

SYMBOL	OPEN RATE	HIGH RATE	LOW RATE	CURRENT RATE	CHANGE	VOLUME
<b>TOP SYMBOLS BY VOLUME</b>						
Oil and Gas Dev	107.92	113.31	103.22	108.29	0.37	38,411,032
Pak.PTA Ltd.	5.05	5.18	4.55	4.98	-0.07	27,666,623
National Bank of Pak	70.2	73.71	71.15	73.71	3.51	18,389,927
Fauji Fert Bin	20.85	21.83	20.5	21.16	0.31	15,210,556
Bank Al-Falah	11.92	12.45	11.9	12.06	0.14	14,681,183
<b>TOP SYMBOLS BY PRICE INCREASE</b>						
Bata (Pak) Ltd	844.63	885	803	885	40.37	85
Nestle Pakistan SPO	1097.8	1140	1050	1130	32.20	336
Fazal Textile Ltd.	429.24	447.95	407.78	445.67	16.43	961
MCB Bank Ltd. SPOT	204.91	215.15	207	215.15	10.24	4,252,906
Pak Engineering	202.01	212.11	212.11	212.11	10.10	10
<b>TOP SYMBOLS BY PRICE DECREASE</b>						
Rafhan Maize XD	1575	1501	1500	1500	-75.00	17
Wyeth Pak Ltd.	1219	1246	1175.01	1208.6	-10.40	160
Grays of Camb.(Pak)	141.75	141.75	135.5	135.5	-6.25	2
Pak Oilfields	206.44	215	196.5	201.03	-5.41	12,540,778
P.S.O.	289.32	301	281	284.23	-5.09	5,885,809

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Daily Supports/Resistances						
	Close	S2	S1	Pivot	R1	R2
KSE100	8769.24	8384.92	8577.08	8757.76	8949.92	9130.60
AHL	67.92	64.42	66.17	68.60	70.35	72.78
AHSL	36.57	34.21	35.39	35.98	37.16	37.75
AICL	104.79	97.43	101.11	103.68	107.36	109.93
ANL	26.12	25.14	25.63	26.04	26.53	26.94
ATRL	150.19	144.23	147.21	151.48	154.46	158.73
BAFL	12.06	11.59	11.82	12.14	12.37	12.69
BIPL	6.24	5.95	6.09	6.35	6.49	6.75
BOP	10.09	9.81	9.95	10.15	10.29	10.49
BOSI	7.45	7.15	7.30	7.55	7.70	7.95
DGKC	33.73	31.93	32.83	33.40	34.30	34.87
ENGRO	146.76	139.45	143.11	146.05	149.71	152.65
HBL	119.87	113.41	116.64	118.63	121.86	123.85
ICI	164.32	147.54	155.93	161.29	169.68	175.04
JOVC	13.17	12.27	12.72	13.26	13.71	14.25
JSCL	26.24	24.96	25.60	26.04	26.68	27.12
LUCK	72.07	68.22	70.15	71.47	73.40	74.72
MCB	215.15	204.28	209.72	212.43	217.87	220.58
MLCF	4.84	4.66	4.75	4.84	4.93	5.02
NBP	73.71	70.30	72.00	72.86	74.56	75.42
NETSOL	23.04	22.27	22.66	23.13	23.52	23.99
NML	45.26	42.66	43.96	44.95	46.25	47.24
OGDC	108.29	98.18	103.24	108.27	113.33	118.36
POL	201.03	185.68	193.35	204.18	211.85	222.68
PPL	209.70	200.25	204.97	211.73	216.45	223.21
PSO	284.23	268.74	276.49	288.74	296.49	308.74
PTC	21.68	20.23	20.95	21.53	22.25	22.83
SNGP	27.99	26.86	27.43	28.41	28.98	29.96
SPL	18.82	18.42	18.62	18.90	19.10	19.38
UBL	51.41	48.33	49.87	50.64	52.18	52.95

Weekly Supports/Resistances						
	Weekend's Close	S2	S1	Pivot	R1	R2
KSE100	8541.22	7989.81	8265.52	8409.86	8685.57	8829.91
AHL	68.31	49.11	58.71	73.10	82.70	97.09
AHSL	33.27	30.24	31.76	32.51	34.03	34.78
AICL	100.51	91.49	96.00	100.00	104.51	108.51
ANL	26.45	24.86	25.66	26.70	27.50	28.54
ATRL	152.83	135.75	144.29	150.54	159.08	165.33
BAFL	11.62	10.84	11.23	11.69	12.08	12.54
BIPL	6.30	5.72	6.01	6.45	6.74	7.18
BOP	10.06	9.57	9.81	10.21	10.45	10.85
BOSI	7.40	7.20	7.30	7.40	7.50	7.60
DGKC	35.32	32.77	34.05	35.02	36.30	37.27
ENGRO	145.26	132.42	138.84	142.42	148.84	152.42
HBL	114.60	106.73	110.67	112.93	116.87	119.13
ICI	152.29	136.04	144.16	148.23	156.35	160.42
JOVC	13.90	10.46	12.18	13.52	15.24	16.58
JSCL	25.70	22.97	24.33	25.47	26.83	27.97
LUCK	73.75	69.98	71.87	73.93	75.82	77.88
MCB	197.24	166.92	182.08	189.66	204.82	212.40
MLCF	4.96	4.61	4.78	4.97	5.14	5.33
NBP	67.77	62.57	65.17	66.86	69.46	71.15
NETSOL	23.24	20.55	21.89	22.85	24.19	25.15
NML	46.73	42.78	44.75	46.38	48.35	49.98
OGDC	103.71	92.45	98.08	101.18	106.81	109.91
POL	205.56	163.56	184.56	195.68	216.68	227.80
PPL	214.67	185.12	199.90	207.28	222.06	229.44
PSO	286.60	262.88	274.74	282.87	294.73	302.86
PTC	21.74	19.33	20.54	21.51	22.72	23.69
SNGP	28.56	27.79	28.18	28.58	28.97	29.37
SPL	18.68	18.04	18.36	18.83	19.15	19.62
UBL	47.27	41.84	44.55	46.08	48.79	50.32

	Last Day's			Moving Averages		
	OPEN	HIGH	LOW	SMA 10	SMA 20	SMA 40
KSE100	8675.67	8938.44	8565.60	8318.88	8131.91	7896.51
AHL	70.34	71.03	66.85	78.42	79.83	80.43
AHSL	34.83	36.57	34.80	32.40	31.80	30.38
AICL	101.43	106.25	100.00	98.88	100.27	98.90
ANL	25.70	26.45	25.55	26.26	26.21	26.24
ATRL	151.67	155.75	148.50	148.51	150.84	149.08
BAFL	11.92	12.45	11.90	11.58	11.29	11.47
BIPL	6.24	6.60	6.20	6.31	6.33	6.53
BOP	10.11	10.35	10.01	10.13	10.09	10.56
BOSI	7.73	7.80	7.40	7.43	7.45	7.45
DGKC	33.56	33.97	32.50	34.66	36.31	35.64
ENGRO	145.40	149.00	142.40	139.73	138.17	138.60
HBL	114.88	120.62	115.40	112.40	108.57	102.98
ICI	158.72	166.65	152.90	146.72	145.15	144.47
JOVC	13.07	13.80	12.81	12.75	12.98	13.90
JSCL	25.39	26.48	25.40	24.99	24.88	25.24
LUCK	71.00	72.80	69.55	73.02	74.16	71.64
MCB	204.91	215.15	207.00	186.48	179.50	172.23
MLCF	4.86	4.93	4.75	4.88	5.08	5.20
NBP	70.20	73.71	71.15	66.98	66.23	68.75
NETSOL	22.98	23.61	22.75	22.66	23.91	24.07
NML	44.43	45.94	43.65	45.11	43.77	42.44
OGDC	107.92	113.31	103.22	99.36	95.79	91.21
POL	206.44	215.00	196.50	188.67	181.27	170.85
PPL	213.07	218.48	207.00	202.45	196.65	193.70
PSO	289.32	301.00	281.00	278.70	267.03	251.25
PTC	21.55	22.10	20.80	20.88	19.25	18.22
SNGP	28.43	29.40	27.85	28.39	28.57	29.72
SPL	18.73	19.18	18.70	18.90	19.04	19.32
UBL	48.97	51.41	49.10	46.13	44.67	43.80

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