



MARKET PULSE

Views & News

Import of 0.4 million tons of urea allowed by ECC: regulatory duty on wheat products export abolished

The Economic Co-ordination Committee (ECC) of the Cabinet on Tuesday gave approval for import of 400,000 tons urea through private sector, and abolished 35 percent regulatory duty on export of wheat products. The meeting, chaired by Minister for Petroleum and Privatisation Naveed Qamar, allowed import of urea, with subsidy of Rs 750 per 50 kg bag, to private importers on first-come first-serve basis.

Payment of \$3.15 billion to 14 RPPs: MoF not yet finalised Mechanism

The Ministry of Finance (MoF) is yet to finalise a mechanism to arrange 3.15 billion dollars to be paid to 14 rental power plants (RPPs) approved by the Federal Cabinet.

\$2 billion investment likely through RPPs: Cheema

Managing Director Pakistan Electric Power Company (Pepeco) Tahir Basharat Cheema on Tuesday said that an investment of around US \$2 billion is expected in power sector through Rental Power Projects (RPPs). In a briefing given to media persons here, he said besides investment in power sector additional electricity of 1675 MW will be added in the system by December 2009 when nine rental power projects will start generation.

FDI posts sharp decline of over 57 percent in July-August

Domestic shocks like power shortages, poor law and order situation and future uncertainty have largely hurt the Foreign Direct Investment (FDI), which posted a sharp decline of over 57 percent during the first two months of current fiscal year.

WHT statements data: FBR begins taxpayers' registration

The Federal Board of Revenue (FBR) has started registration of new income tax and sales taxpayers on the basis of data mentioned in the withholding tax statements. Sources told *Business Recorder* on Tuesday that the board has launched campaign for broadening tax base through use of withholding tax statements for registration purposes.

Minimum value for sales tax: FBR rescinds three SROs

The Federal Board of Revenue (FBR) has withdrawn minimum values fixed on import of new personal computers, used computers, old laptops/monitors, potato chips, incandescent lamps, tubelights, energy saver lamps and local supply of cottonseed and oil dirt for assessment of sales tax.

US to take 'very seriously' any allegations: 'policy remains that no such weapons to be used against India'

The US State Department said on Tuesday that Washington would take "very seriously" any allegations that indicate that US-provided weapons were moved to the Indian border by Pakistan.

Women empowerment: President launches 'Waseela-e-Haq'

President Asif Ali Zardari on Tuesday launched a programme "Waseela-e-Haq" under the auspices of Benazir Income Support Programme (BISP) for the socio-economic empowerment of women providing them an opportunity of self-employment. The launching ceremony held at the Presidency was also attended by Prime Minister Syed Yousuf Raza Gilani.

Musharraf's exit: PML-N to move resolutions against Zardari

Leader of Opposition in the National Assembly Chaudhry Nisar Ali Khan on Tuesday announced that Pakistan Muslim League-Nawaz would move resolutions in both houses of the parliament against President Asif Ali Zardari's statement confirming deal between the PPP government and the international guarantors to give a safe passage to former President Pervez Musharraf after his resignation.

* Please see disclaimer note on page 2 and 3 of this newsletter.

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Statistical Data

Equities

	KSE 100	Turnover (mn)
15.09.09	9,029	147.001
14.09.09	9,075	144.496
Change	(46)	(2.505)

Board Meetings

Date	Time	Company
16.09.09	10:30	Fauji Cement
16.09.09	10:30	Dawood Lawrencepur
16.09.09	11:30	Namco Balanced Fund
16.09.09	11:30	Namco Income Fund
17.09.09	3:00	Jahangir Siddiqui & Co.
17.09.09	11:00	Standard Chartered Leasing
17.09.09	10:00	Millat Tractors
17.09.09	10:00	DG Khan Cement
17.09.09	10:30	P.N.S.C.
17.09.09	10:30	Bolan Castings
17.09.09	12:00	Fecto Cement

IPO's

Prospectus Published	Date of Opening & Closing	Company
-	-	-
-	-	-

GDR

15.09.09	OGDC (1GDR =10 shares)	\$13.55
15.09.09	UBL (1GDR=4 shares)	\$3.00
15.09.09	MCB (1GDR=2 shares)	\$3.00

Commodities

	Price	Change
Oil (USD/bbl)	70.93	2.07
Gold (USD/oz)	1006.30	5.20

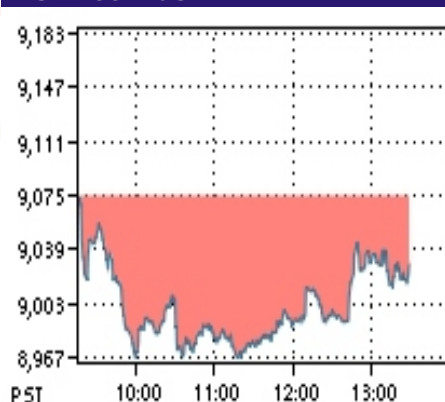
SCRA

	Balance (US\$m)	Net Flow (US\$m)
11.09.09	182.74	3.36

CFS MKII

	Total Value (Prsmn)	Average Rate (%)
15.06.09	68.48	50.00
12.06.09	68.50	50.00

KSE 100 Index





World wealth down 11 percent, fewer millionaires: report

The 2008 global recession caused the first world-wide contraction in assets under management in nearly a decade, according to a study that found wealth dropped 11.7 percent to \$92.4 trillion. A return to 2007 levels of wealth will take six years, according to a Boston Consulting Group study that examined assets overseen by the asset management industry.

THE RUPEE: dollar slightly down

Improved inflows, helped the rupee to hold its overnight level against dollar, dealers said on Tuesday. On the interbank market, the rupee gained five paisa against dollar for buying and selling at 82.75 and 82.80, they said. In the Asian trade dollar edged up against yen, pulling away from this week's seven-month low on short-covering, while sterling edged up after British house prices rose for the first time in more than two years.

Issuance of corporate bonds and shares: SECP developing regulatory framework

The Securities and Exchange Commission of Pakistan (SECP) is in the process of developing a regulatory framework for issue of corporate bonds and shares to qualified institutional buyers (QIBs) and sophisticated investors (SIs), respectively.

OGDC strikes oil and gas reserves in Dakhni Well

Oil and Gas Development Company (OGDC) has struck oil and gas reserves in Dakhni Well No 11, district Attock Punjab. According to information sent to Karachi Stocks Exchange (KSE) here on Tuesday, the well has produced 95 barrels per day of oil and 3.06 mmcf per day of gas on 32/64" choke size at wellhead flowing pressure of 600 PSI.

Likely terror attack averted in Karachi

The police on Tuesday claimed to have thwarted a major terror attack in the city and recovered huge quantity of sophisticated weapons in the jurisdiction of Saeedabad Police. According to police sources, unidentified caller informed the police about the presence of some suspicious material near a nullah adjacent to Saeedabad Police Training Centre.

Elections on Gilgit-Baltistan LA on November 12: Kaira takes oath as governor

Minister for Kashmir Affairs and Northern Areas (KANA) and Information and Broadcasting Qamar Zaman Kaira on Tuesday evening took oath as the first Governor of Gilgit-Baltistan here. Chief Judge Gilgit-Baltistan Chief Court Justice Muhammad Nawaz administered the oath to the governor. Earlier, Chief Secretary Gilgit-Baltistan Babar Yaqub read out the Presidential Order for this purpose.

By-elections on November 7

The Election Commission of Pakistan (ECP) has announced to hold the by-election on three National and two of Punjab Assembly vacant seats on November 7. While hearing a petition filed by Sheikh Rashid demanding holding of by-election in the constituency NA-55 here Tuesday, the Chief Election Commissioner directed the Punjab government to complete the security arrangements for this purpose.

Worrisome upswing in infiltration across LoC: Manmohan

India is failing to curb a growing Maoist insurgency, Prime Minister Manmohan Singh said Tuesday, while also warning of a "worrisome" upswing in cross-border infiltration by Pakistan-based militants. Singh told a meeting of top police officials from around the country that Maoist rebels posed the greatest threat to India's internal security and that a new strategy was required to deal with the problem.

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Announcements					
Company	EPS (Rs)	Dividend/ Bonus/ Right	Spot From	Book Closure	
				From	To
Agriaautos Industries	9.49	40% (F)(D)	-	20/10/09	26/10/09
ZIL Limited	10.59	40% (F)(D)10% (B)	-	21/10/09	27/10/09
Pakistan Int. Container	-	15% (i)(D)	-	25/09/09	02/10/09
Artistic Denim Mills	4.48	20% (F)(D)	-	13/10/09	27/10/09
Baluchistan Wheels Limited	2.75	15% (F)(D)	-	17/10/09	24/10/09
Ismail Industries Ltd.	6.26	15% (F)(D)	-	13/10/09	20/10/09
Dynea Pakistan	2.98	15% (F)(D)	-	20/10/09	26/10/09
Sana Industries Limited	4.26	35% (F)(D)	-	07/10/09	10/10/09
Pakistan Int. Container	10.09	20% (B)	-	25/09/09	02/10/09
Otsuka Pakistan Limited	2.41	15% (F)(D)	-	08/10/09	14/10/09
Eye Television Network Limited	4.82	3.5% (F)(D)	-	23/09/09	29/09/09
East West Life Assurance Co.	-2.88	10% (R)	-	25/09/09	01/10/09
Pakistan Paper Products	8.36	20% (F)(D)	-	21/09/09	30/09/09
JS Global Capital	4.12	100% (F)(D)	-	17/10/09	23/10/09
Unilever Pakistan Ltd.	92.27	184% (i)(D)	-	29/09/09	05/10/09
Atlas Battery Limited	25.41	100% (F)(D)20% (B)	-	21/09/09	29/09/09
Adamjee Insurance Co.	5.18	15% (i)(D)	-	29/09/09	05/10/09
Nishat Mills Limited	6.81	20% (F)(D)	-	23/10/09	29/10/09
Pakistan Tobacco Co.	7.96	27.5% (ii)(D)	14/09/09	19/09/09	25/09/09
Shifa International	2.53	12% (F)(D)	-	24/10/09	02/11/09

Top Symbols						
SYMBOL	OPEN RATE	HIGH RATE	LOW RATE	CURRENT RATE	CHANGE	VOLUME
TOP SYMBOLS BY VOLUME						
B.O.Punjab	14.16	15.16	14.25	14.9	0.74	16,385,896
Azgard Nine Ltd.	27.51	28.55	27.55	28.13	0.62	12,957,626
Oil and Gas DevSPOT	112.59	114.1	109.76	113.52	0.93	11,214,609
Jah.Sidd. Co.	27.48	28.5	27	28.17	0.69	10,256,400
Nishat Mills Limited	61.29	62.89	58.99	61.18	-0.11	9,361,751
TOP SYMBOLS BY PRICE INCREASE						
Unilever Food XD	1340.01	1407	1407	1407	66.99	1
Siemens Pak Engg.	1206	1230	1229	1229	23.00	15
Pak Services Ltd.	223.39	234	234	234	10.61	108
Service Industries	159.85	167.84	160.7	167.84	7.99	4,399
Sanofi-Aventis	172.37	179.5	178	178	5.63	1,205
TOP SYMBOLS BY PRICE DECREASE						
Unilever Pak. Ltd.	2294	2260	2249	2251.45	-42.55	194
Bata (Pak) Ltd.	1000	960	950	960	-40.00	104
Rafhan Maize Prod.	1535	1500.25	1500.25	1500.25	-34.75	1
Attock PetroleumXD	373.32	372.1	355.01	356.96	-16.36	562,254
JS Global Capital	118.04	120	112.14	112.14	-5.90	18,710



Daily Supports/Resistances

	Close	S2	S1	Pivot	R1	R2
KSE100	9029.45	8908.24	8968.84	9026.79	9087.39	9145.34
AHL	66.87	66.01	66.44	66.92	67.35	67.83
AHSL	38.33	37.16	37.75	38.29	38.88	39.42
AICL	103.99	101.90	102.94	103.92	104.96	105.94
ANL	28.13	27.08	27.60	28.08	28.60	29.08
ATRL	150.45	147.85	149.15	150.70	152.00	153.55
BAFL	12.79	12.50	12.65	12.85	13.00	13.20
BIPL	5.98	5.66	5.82	5.96	6.12	6.26
BOP	14.90	13.86	14.38	14.77	15.29	15.68
BOSI	7.37	7.13	7.25	7.37	7.49	7.61
DGKC	34.85	34.15	34.50	34.95	35.30	35.75
ENGRO	155.22	150.21	152.72	154.51	157.02	158.81
HBL	118.45	115.38	116.92	119.33	120.87	123.28
ICI	159.48	156.19	157.83	160.66	162.30	165.13
JOVC	12.95	12.62	12.79	12.96	13.13	13.30
JSCL	28.17	26.39	27.28	27.89	28.78	29.39
LUCK	73.64	72.48	73.06	73.98	74.56	75.48
MCB	205.26	201.49	203.37	205.89	207.77	210.29
MLCF	4.88	4.76	4.82	4.86	4.92	4.96
NBP	77.36	76.15	76.75	77.63	78.23	79.11
NETSOL	24.35	23.32	23.84	24.76	25.28	26.20
NML	61.18	57.12	59.15	61.02	63.05	64.92
OGDC	113.52	108.12	110.82	112.46	115.16	116.80
POL	208.78	204.61	206.69	209.60	211.68	214.59
PPL	225.89	222.61	224.25	226.80	228.44	230.99
PSO	286.94	279.86	283.40	288.14	291.68	296.42
PTC	20.11	19.47	19.79	20.34	20.66	21.21
SNGP	30.48	29.89	30.19	30.64	30.94	31.39
SPL	18.85	18.71	18.78	18.89	18.96	19.07
UBL	52.68	50.83	51.75	52.73	53.65	54.63

Weekly Supports/Resistances

	Weekend's Close	S2	S1	Pivot	R1	R2
KSE100	9058.77	8644.20	8851.48	9001.52	9208.80	9358.84
AHL	67.66	62.56	65.11	67.05	69.60	71.54
AHSL	38.31	33.00	35.65	37.38	40.03	41.76
AICL	103.52	94.15	98.83	102.49	107.17	110.83
ANL	27.23	25.42	26.32	27.91	28.81	30.40
ATRL	154.80	138.60	146.70	153.10	161.20	167.60
BAFL	12.60	11.30	11.95	12.57	13.22	13.84
BIPL	6.06	5.63	5.84	6.17	6.38	6.71
BOP	13.16	11.03	12.09	13.20	14.26	15.37
BOSI	7.52	7.05	7.29	7.53	7.77	8.01
DGKC	35.35	32.12	33.73	34.62	36.23	37.12
ENGRO	155.66	139.11	147.39	154.14	162.42	169.17
HBL	118.79	108.50	113.65	118.67	123.82	128.84
ICI	168.15	152.38	160.27	169.88	177.77	187.38
JOVC	13.09	11.60	12.35	13.17	13.92	14.74
JSCL	28.14	24.12	26.13	27.81	29.82	31.50
LUCK	76.68	68.57	72.62	75.06	79.11	81.55
MCB	206.87	193.02	199.95	208.92	215.85	224.82
MLCF	4.89	4.61	4.75	4.90	5.04	5.19
NBP	78.82	72.37	75.60	78.02	81.25	83.67
NETSOL	25.16	22.95	24.06	25.35	26.46	27.75
NML	58.38	45.47	51.93	55.15	61.61	64.83
OGDC	112.09	103.28	107.68	112.97	117.37	122.66
POL	214.16	183.13	198.65	207.77	223.29	232.41
PPL	226.72	203.79	215.25	223.47	234.93	243.15
PSO	295.66	274.96	285.31	292.35	302.70	309.74
PTC	20.96	20.00	20.48	21.18	21.66	22.36
SNGP	28.94	27.64	28.29	28.65	29.30	29.66
SPL	18.92	17.51	18.22	19.30	20.01	21.09
UBL	55.09	48.86	51.97	54.24	57.35	59.62

Last Day's Moving Averages

	Last Day's			Moving Averages		
	OPEN	HIGH	LOW	SMA 10	SMA 20	SMA 40
KSE100	9075.25	9084.73	8966.18	8970.10	8644.49	8235.27
AHL	67.39	67.40	66.49	66.98	72.70	77.62
AHSL	38.65	38.84	37.71	37.23	34.82	32.36
AICL	104.40	104.89	102.87	103.17	101.02	101.44
ANL	27.51	28.55	27.55	27.56	26.91	26.48
ATRL	150.97	152.25	149.40	150.43	149.47	150.46
BAFL	12.94	13.06	12.71	12.67	12.13	11.67
BIPL	5.90	6.10	5.80	6.02	6.16	6.33
BOP	14.16	15.16	14.25	13.09	11.61	11.01
BOSI	7.39	7.49	7.25	7.44	7.44	7.46
DGKC	35.03	35.40	34.60	34.23	34.44	35.99
ENGRO	153.43	156.31	152.01	154.00	146.87	141.91
HBL	121.04	121.75	117.80	120.25	116.32	109.06
ICI	162.93	163.48	159.01	167.41	157.07	151.11
JOVC	12.97	13.14	12.80	13.04	12.90	13.22
JSCL	27.48	28.50	27.00	27.23	26.11	25.51
LUCK	74.67	74.90	73.40	73.36	73.19	73.27
MCB	205.86	208.40	204.00	208.08	197.28	183.13
MLCF	4.85	4.90	4.80	4.88	4.88	5.22
NBP	78.17	78.50	77.02	77.15	72.07	69.87
NETSOL	25.52	25.69	24.25	24.66	23.66	24.67
NML	61.29	62.89	58.99	53.02	49.06	45.32
OGDC	112.59	114.10	109.76	112.02	105.69	97.75
POL	212.80	212.50	207.51	204.06	196.36	182.70
PPL	228.26	229.35	225.16	221.01	211.73	200.64
PSO	291.68	292.88	284.60	288.91	283.80	264.53
PTC	20.89	20.89	20.02	20.94	20.91	19.15
SNGP	29.75	31.10	30.35	28.70	28.54	28.90
SPL	19.04	19.00	18.82	19.04	18.97	19.10
UBL	53.49	53.70	51.80	54.06	50.10	46.75

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