



**S.N.M**  
Securities (Pvt.) Ltd.  
Corporate Member KSE (G) Ltd.

# MARKET PULSE

## Views & News

### Procurement target raised to 7.5 million tons: ECC fixes GMP of wheat at Rs 950 per 40 kg

The Economic Co-ordination Committee (ECC) of the Cabinet has fixed the guaranteed minimum price (GMP) of wheat for year 2009-10 at Rs 950 per 40 kg, and approved fixation of public sector wheat procurement target for 2009-10 at 7.5 million tons.

### Cabinet likely to approve revised GPA Bill today

The Cabinet, which is scheduled to meet on Wednesday, is likely to approve revised Gwadar Port Authority's (GPA) structure by replacing the Chairman and members of the Board with non-executive professionals, with the objective of placing skilled people at the helm, official sources told *Business Recorder*. The proposal was part of the agenda of Cabinet meeting held on September 28, 2009, but due to paucity of time, it did not come under consideration, sources added.

### Punjab hydel profit issue to be taken up

Federal Cabinet meeting today (Wednesday) with a heavy agenda of 19 items will take up the issue of Punjab net hydel profit in respect of hydroelectric stations located in Punjab and Support Price Policy for Wheat 2009-10 Crop apart from other items. The Cabinet meeting to be chaired by Prime Minister Syed Yusuf Raza Gilani would also take up new corporate structure of Gwadar Port Authority, anti-money laundering ordinance, 2007 and Seed Act, 1976.

### Huge losses through taxes evasion: FBR unearths unique techniques used by importers

The Federal Board of Revenue (FBR) has unearthed the unique techniques used by commercial importers for committing massive evasion of sales tax and income tax, causing huge losses to the national kitty.

### PSM posts Rs four billion losses

Pakistan Steel Mills Corporation (PSMC) has posted some Rs 4 billion losses during first quarter of the current fiscal year mainly due to slow production, following shortage of raw material, sources told *Business Recorder* on Tuesday.

### PSM inquiry report: Mol misinforms Senate body

The Ministry of Industries and Production has blatantly misinformed the Senate standing committee on industries, headed by Ishaq Dar, regarding an inquiry report on Pakistan Steel Mills (PSM), as revealed by official documents and sources exclusively to *Business Recorder* here on Tuesday.

### War on terror: 'Pakistan shows progress but gains tenuous'

While much of the focus in Washington is a review of strategy in Afghanistan, the Obama administration is also assessing what Pakistan's fragile civilian government has achieved so far and what must change. "We are seeing evidence of some significant progress compared to a year or two years ago," said Bruce Riedel of the Brookings Institution think tank.

### Poor performance: Hina sacks Additional Secretary, transfers Deputy Secretary

Minister of State for Economic Affairs Division (EAD) Hina Rabbani Khar has relieved the Additional Secretary of his duties and transferred a Deputy Secretary for allegedly failing to achieve targets. This, so claim her detractors, is premised on her passing the buck for the continued failure of the government to get pledges made in Friends of Democratic Pakistan forum translated into disbursements.

### Textile Ministry accused of supporting anti-business policy

Textile industry has accused the Ministry of Textile Industry of supporting an anti-business policy with its linkage of the disbursement of the balance of 60 percent research and development (R&D) fund with the registration of textile units, sources told *Business Recorder*.

\* Please see disclaimer note on page 2 and 3 of this newsletter.

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## Statistical Data

### Equities

	KSE 100	Turnover (mn)
06.10.09	9,643	265.623
05.10.09	9,488	230.416
<b>Change</b>	155	35.207

### Board Meetings

Date	Time	Company
07.10.09	9:00	Ashfaq Textile
07.10.09	10:00	Olympia Spinning
07.10.09	11:00	1st Dawood Inv. Bank
07.10.09	11:00	Emco Industries
07.10.09	11:00	Habib ADM
07.10.09	11:30	Ados Pakistan
07.10.09	10:00	Ahmad Hassan Textiles
07.10.09	11:00	Bilal Fibres
07.10.09	11:30	Nishat Chunian
07.10.09	12:00	Sargodha Spinning
07.10.09	12:00	Sunrays Textiles
07.10.09	12:30	Indus Dying & Mfg.
07.10.09	4:00	1st National Equities
07.10.09	11:00	Syed Match Co.

### IPO's

Prospectus Published	Date of Opening & Closing	Company
-	-	-
-	-	-

### GDR

06.10.09	OGDC (1GDR=10 shares)	\$13.65 -0.35 -2.50%
06.10.09	UBL (1GDR=4 shares)	\$2.00
06.10.09	MCB (1GDR=2 shares)	\$3.00

### Commodities

	Price	Change
Oil (USD/bbl)	70.88	0.47
Gold (USD/oz)	1039.70	21.90

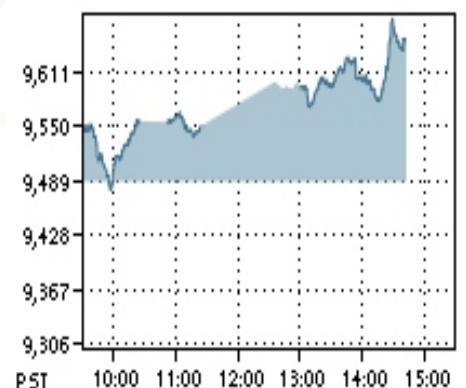
### SCRA

	Balance (US\$mn)	Net Flow (US\$mn)
02.10.09	239.30	21.15

### CFS MKII

	Total Value (Prsmn)	Average Rate (%)
15.06.09	68.48	50.00
12.06.09	68.50	50.00

## KSE 100 Index





### Cracks emerge as IMF and World Bank work for recovery

World finance chiefs worked to bolster a fragile economic recovery in Istanbul on Tuesday but cracks emerged as Germany warned against a rise in IMF resources paid by members. At annual meetings of the IMF and World Bank in the Turkish financial capital, Europe's largest economy, Germany, threw a spanner in the works of a plan to significantly boost the resources of the International Monetary Fund.

### UN calls for new reserve currency to end dollar 'privilege'

The United Nations called on Tuesday for a new global reserve currency to end dollar supremacy which has allowed the United States the "privilege" of building a huge trade deficit. "Important progress in managing imbalances can be made by reducing the reserve currency country's 'privilege' to run external deficits in order to provide international liquidity," UN under-secretary-general for economic and social affairs, Sha Zukang, said.

### Oil states say no talks on replacing dollar

Big oil producing nations denied a British newspaper report on Tuesday that Gulf Arab states were in secret talks with Russia, China, Japan and France to replace the US dollar with a basket of currencies in trading oil. The dollar eased in response to the report, which was written by The Independent's Middle East correspondent Robert Fisk and cited unidentified sources in Gulf Arab states and Chinese banking sources in Hong Kong.

### THE RUPEE: dollar loses five paise

Firmness prevailed on the currency market on Tuesday as the rupee managed to perform well versus the US currency in process of trading, dealers said. On the interbank market the rupee gained five paise against dollar for buying and selling at 83.25 and 83.30, they said. Rising demand for dollars kept the rupee under pressure and it seems that the local currency may slide again in the near future due to said reason, money exports.

### UK will help Pakistan strengthen its economy: Alan

British Home Secretary Alan Johnson on Tuesday assured UK's commitment to continue to assist Pakistan in war against terrorism, saying his country wants to see Pakistan as a strong, stable and a peaceful country. "The UK will help Pakistan strengthen its economy by making complete peace after elimination of terrorists," Alan said while addressing a joint press conference with Rehman Malik, Federal Interior Minister here.

### ECC allocates 429 MMCFD gas from eight new fields to SSGCL, SNGPL

The Economic Co-ordination Committee (ECC) of the Cabinet has given formal approval of gas allocation of 429 MMCFD from 8 new gas fields to SSGCL and SNGPL. The ECC met here on Tuesday under the chairmanship of Federal Minister for Petroleum and Privatisation Syed Naveed Qamar.

### BP wins bids for two new exploration blocks

British Petroleum and Production Inc has won bids for two new exploration blocks at Digri and Sanghar South in Sindh province. These blocks were awarded in a government licensing round held at the Directorate of General Petroleum concessions last month. Currently BP produces 15% of Pakistan's Oil and 60% of its gas. To secure access to these blocks BP Pakistan has undertaken a work commitment of approximately US \$30 million over a period of 3 years.

Announcements					
Company	EPS (Rs)	Dividend/ Bonus/ Right	Spot From	Book Closure	
				From	To
Punjab Oil Mills Limited	15.55	15% (F)(D)25% (B)	-	25/10/09	31/10/09
Pakistan Engineering Co.	23.54	20% (F)(D)	-	24/10/09	01/11/09
Good Luck Industries Ltd.	7.91	20% (F)(D)	-	16/10/09	23/10/09
Murree Brewery Company Ltd.	16.45	50% (F)(D)	-	23/10/09	30/10/09
AL-Abid Silk Mills Limited	4.68	7.5% (F)(D)	-	22/10/09	28/10/09
Mehmood Textile Mills Ltd.	10.30	40% (F)(D)50.2257% (B)	-	20/10/09	31/10/09
Towellers Limited	1.67	5% (F)(D)	-	19/10/09	26/10/09
International Knitwear	3.70	7.5% (F)(D)7.5% (B)	-	17/10/09	24/10/09
Searle Pakistan Limited	9.70	15% (F)(D)15% (B)	-	22/10/09	28/10/09
Dreamworld Limited	0.15	10% (F)(D)	-	23/10/09	31/10/09
Pak Datacom Limited	20.64	50% (F)(D)	-	21/10/09	28/10/09
Ghani Value Glass Limited	1.70	8% (F)(D)	-	22/10/09	28/10/09
Elite Capital Modaraba	0.61	4.5% (F)(D)	-	24/10/09	30/10/09
Pakistan Oilfields Limited	23.75	100% (F)(D)	-	21/10/09	29/10/09
First HBL Modaraba	0.50	5% (F)(D)	-	21/10/09	27/10/09
Sitara Chemical Industries Ltd.	30.89	75% (F)(D)	-	20/10/09	29/10/09
Mari Gas Company Ltd.	7.42	100% (B)	-	24/10/09	31/10/09
Pakistan Synthetic Ltd.	0.76	12.50% (F)(D)	-	14/10/09	28/10/09
Biafo Industries Limited	5.72	25% (F)(D)	-	22/10/09	29/10/09
Allied Rental Modaraba	3.60	15% (F)(D)	-	24/10/09	30/10/09

Top Symbols						
SYMBOL	OPEN RATE	HIGH RATE	LOW RATE	CURRENT RATE	CHANGE	VOLUME
<b>TOP SYMBOLS BY VOLUME</b>						
Bank Al-Falah	12.59	13.59	12.62	13.58	0.99	28,269,868
NIB Bank	5.44	5.68	5.43	5.53	0.09	22,497,774
Pace (Pak) Ltd.	9.17	9.4	8.17	8.2	-0.97	20,390,479
Jah.Sidd. Co.	40.26	41.09	39.4	40	-0.26	16,435,882
P.T.C.L.A	21.55	22.3	21.5	22.1	0.55	14,164,129
<b>TOP SYMBOLS BY PRICE INCREASE</b>						
Wyeth Pak Ltd.	1275	1332.95	1270	1332	57.00	66
Nestle Pakistan	1220	1260	1201	1260	40.00	3,775
UniLever Pak.XD	2261.83	2300	2297	2299.6	37.77	186
Millat Tractors	444.96	467.2	452	466.72	21.76	75,863
Mari Gas Co.Ltd.	281.54	295.61	287.2	295.61	14.07	221,845
<b>TOP SYMBOLS BY PRICE DECREASE</b>						
Rafhan Maize Prod.	1596.67	1596.67	1550	1550	-46.67	29
Dreamworld	569.05	540.6	540.6	540.6	-28.45	2
Treet Corporation	291.66	277.1	277.08	277.08	-14.58	30
Service Industries	237.99	242	226.1	226.1	-11.89	6,743
Siemens Pak Engg.	1486.62	1505	1420	1476.91	-9.71	693

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Daily Supports/Resistances						
	Close	S2	S1	Pivot	R1	R2
KSE100	9643.11	9372.64	9507.88	9590.38	9725.62	9808.12
AHL	74.94	72.31	73.63	75.06	76.38	77.81
AHSL	42.14	40.99	41.56	42.28	42.85	43.57
AICL	116.28	112.56	114.42	116.96	118.82	121.36
ANL	27.90	27.30	27.60	27.90	28.20	28.50
ATRL	142.39	139.65	141.02	142.87	144.24	146.09
BAFL	13.58	12.29	12.94	13.26	13.91	14.23
BIPL	6.32	6.11	6.22	6.35	6.46	6.59
BOP	14.84	14.13	14.48	14.87	15.22	15.61
BOSI	7.45	7.27	7.36	7.49	7.58	7.71
DGKC	35.25	34.46	34.86	35.40	35.80	36.34
ENGRO	180.69	178.40	179.54	181.25	182.39	184.10
HBL	126.74	122.33	124.53	126.22	128.42	130.11
ICI	193.05	187.15	190.10	194.45	197.40	201.75
JOVC	14.76	14.41	14.59	14.82	15.00	15.23
JSCL	40.00	38.47	39.24	40.16	40.93	41.85
LUCK	80.25	78.98	79.62	80.43	81.07	81.88
MCB	223.01	219.28	221.15	222.87	224.74	226.46
MLCF	4.76	4.62	4.69	4.78	4.85	4.94
NBP	84.39	83.13	83.76	84.63	85.26	86.13
NETSOL	25.07	24.98	25.02	25.05	25.09	25.12
NML	66.71	65.24	65.97	67.19	67.92	69.14
OGDC	111.36	104.69	108.02	110.24	113.57	115.79
POL	219.61	213.95	216.78	218.84	221.67	223.73
PPL	192.38	188.79	190.59	191.79	193.59	194.79
PSO	333.24	326.11	329.68	335.06	338.63	344.01
PTC	22.10	21.17	21.63	21.97	22.43	22.77
SNGP	28.12	27.31	27.72	28.00	28.41	28.69
SPL	19.77	19.42	19.60	19.92	20.10	20.42
UBL	60.18	58.93	59.56	60.62	61.25	62.31

Weekly Supports/Resistances						
	Weekend's Close	S2	S1	Pivot	R1	R2
KSE100	9455.15	9007.52	9231.34	9457.75	9681.57	9907.98
AHL	74.82	63.67	69.25	74.62	80.20	85.57
AHSL	43.34	38.03	40.68	43.07	45.72	48.11
AICL	113.03	101.58	107.30	113.53	119.25	125.48
ANL	27.74	23.75	25.75	28.49	30.49	33.23
ATRL	148.78	134.13	141.46	156.10	163.43	178.07
BAFL	12.55	11.62	12.09	12.69	13.16	13.76
BIPL	6.16	5.67	5.92	6.25	6.50	6.83
BOP	14.76	13.33	14.04	15.20	15.91	17.07
BOSI	7.54	6.59	7.06	7.88	8.35	9.17
DGKC	34.39	31.32	32.85	34.98	36.51	38.64
ENGRO	183.60	170.35	176.97	181.94	188.56	193.53
HBL	125.61	118.07	121.84	125.77	129.54	133.47
ICI	194.53	157.80	176.16	185.37	203.73	212.94
JOVC	15.28	12.85	14.06	15.23	16.44	17.61
JSCL	40.42	31.69	36.05	38.48	42.84	45.27
LUCK	75.26	69.43	72.34	75.82	78.73	82.21
MCB	218.90	196.80	207.85	222.55	233.60	248.30
MLCF	4.80	4.20	4.50	4.95	5.25	5.70
NBP	83.79	77.81	80.80	83.50	86.49	89.19
NETSOL	22.75	21.21	21.98	23.32	24.09	25.43
NML	66.34	52.70	59.52	66.86	73.68	81.02
OGDC	108.37	102.79	105.58	109.29	112.08	115.79
POL	218.00	199.67	208.83	214.17	223.33	228.67
PPL	192.33	177.44	184.89	192.44	199.89	207.44
PSO	327.64	302.55	315.09	322.55	335.09	342.55
PTC	20.53	17.75	19.14	21.09	22.48	24.43
SNGP	27.80	24.33	26.07	28.73	30.47	33.13
SPL	20.06	18.25	19.16	20.67	21.58	23.09
UBL	61.24	53.35	57.29	59.75	63.69	66.15

	Last Day's			Moving Averages		
	OPEN	HIGH	LOW	SMA 10	SMA 20	SMA 40
KSE100	9487.95	9672.89	9479.77	9493.72	9265.66	8750.42
AHL	74.21	76.50	73.75	72.64	69.74	74.35
AHSL	42.67	42.99	41.70	41.90	39.54	36.21
AICL	117.15	119.50	115.10	113.71	108.31	104.68
ANL	27.84	28.20	27.60	28.99	28.41	27.35
ATRL	142.72	144.72	141.50	158.02	154.34	152.08
BAFL	12.59	13.59	12.62	12.83	12.75	12.13
BIPL	6.29	6.49	6.25	6.20	6.11	6.21
BOP	14.63	15.25	14.51	15.06	14.25	12.31
BOSI	7.51	7.62	7.40	7.82	7.63	7.54
DGKC	35.01	35.95	35.01	35.04	34.69	35.34
ENGRO	181.70	182.95	180.10	178.54	166.53	154.00
HBL	124.55	127.90	124.01	125.02	122.40	116.62
ICI	197.54	198.80	191.50	177.62	172.05	160.40
JOVC	14.94	15.06	14.65	14.57	13.80	13.41
JSCL	40.26	41.09	39.40	35.46	31.48	28.62
LUCK	78.96	81.25	79.80	75.50	74.50	74.35
MCB	219.49	224.60	221.01	224.78	215.88	200.28
MLCF	4.81	4.87	4.71	4.88	4.88	4.93
NBP	84.29	85.50	84.00	83.74	80.41	74.06
NETSOL	23.88	25.07	25.00	23.71	24.24	23.93
NML	67.51	68.40	66.45	68.82	61.90	53.60
OGDC	107.10	112.45	106.90	110.30	111.46	104.69
POL	216.23	220.90	216.01	214.27	209.77	197.61
PPL	191.29	193.00	190.00	197.41	210.33	204.22
PSO	336.64	340.45	331.50	322.56	306.73	289.85
PTC	21.55	22.30	21.50	21.13	21.01	20.34
SNGP	27.84	28.29	27.60	29.40	29.15	28.82
SPL	20.78	20.25	19.75	20.00	19.53	19.29
UBL	60.33	61.69	60.00	58.73	56.40	51.30

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