

## Views & News

### Net Hydel Profit: Punjab granted payment

The Cabinet, which met here on Wednesday with Prime Minister Yousuf Raza Gilani in the chair, approved payment of Net Hydel Profit (NHP) to Punjab in respect of hydroelectric station located in Punjab as per constitutional provisions on the pattern of other provinces and AJ&K. There are seven hydropower stations in Punjab producing total 1780 MW.

### Supreme Court calls for audit reports of PSM

Expressing dismay over the loss of Rs 22 billion incurred by Pakistan Steel Mills (PSM), the Supreme Court on Wednesday called for its internal and external audit reports for 2008-09 to ascertain who had been responsible for the loss to the national exchequer.

### Corrupt practices in TCP: AGP detects losses of billions of rupees

The Auditor-General of Pakistan (AGP) has detected losses worth billions of rupees due to corrupt practices in the Trading Corporation of Pakistan (TCP). Details of the irregularities/mismanagement have been given in the Special Audit Report-2009 (SAR) on TCP, compiled by an audit team comprising experienced auditors from the Directorate-General, Commercial Audit & Evaluation, Karachi (DGCA & E).

### Import of tractors: Fecto Belarus complaint against Shehzad Trade dismissed

The Competition Commission of Pakistan (CCP) has dismissed a complaint against Shehzad Trade Links, a Karachi-based sole agent of Minsk Tractor Works (MTW), filed by Fecto Belarus Tractors (Pvt) Limited, with the comment that the complaint is mala fide.

### UAE and Indonesia: 'MCB Bank, Maybank plan to buy banks'

The Chairman of Nishat Group, Muhammad Mansha, has said that MCB and Maybank Malaysia are planning to acquire foreign bank in UAE and Indonesia to bring Pakistan in the financial market globally. Talking to media persons after formal listing and trading of shares of Nishat Power at KSE here on Wednesday, he said that MCB Bank's deal with the Royal Bank of Scotland (RBS) was under process.

### Trading session starts by ringing traditional bell

For the first time in its history, the trading session at the Karachi Stock Exchange (KSE) on Wednesday started on the traditional opening bell. Muhammad Mansha, Chairman of Nishat Group, rang the bell at 09:30 am commencing the opening of the session and the formal listing and trading of shares of Nishat Power at KSE.

### Army expresses 'serious concern' on US aid bill

The top army brass expressed "serious concern" on Wednesday over a proposed multibillion-dollar US aid package for the country, opening a rift with the weak US-backed civilian administration and bolstering critics who warn the bill will lead to greater American interference. The military's unusual public statement was vaguely worded.

### Government will make every effort to build consensus: Gilani

Prime Minister Syed Yusuf Raza Gilani on Wednesday assured the National Assembly that the government would build consensus on Kerry-Lugar Bill by taking the Parliament into confidence as nothing is superior to the country and its sovereignty.

### Bill puts no conditions: Kerry

US Senator John Kerry, chairman of the Foreign Relations Committee, assured the Pakistanis that the recently passed Kerry-Lugar-Berman Bill attaches no conditions to economic aid for their country and has nothing to do with drones attacks or private security firms as being associated with the legislation in the ongoing debate in the media.

### Bugti murder case: BHC orders registration of FIR against Musharraf

A single bench of Balochistan High Court on Wednesday directed Dera Bugti police to register FIR against former president Pervez Musharraf and others in the murder case of Nawab Akbar Khan Bugti.

\* Please see disclaimer note on page 2 and 3 of this newsletter.

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## Statistical Data

### Equities

	KSE 100	Turnover (mn)
07.10.09	9,836	341.060
06.10.09	9,643	265.623
<b>Change</b>	<b>193</b>	<b>75.437</b>

### Board Meetings

Date	Time	Company
08.10.09	10:00	Leiner Pak Gelatine
08.10.09	11:30	Colony Mills
08.10.09	10:30	Bannu Woollen
08.10.09	10:00	Reliance Weaving
08.10.09	10:30	Crescent Fibres
08.10.09	10:30	Sally Textile
08.10.09	11:30	Pak Elektron
08.10.09	11:30	AMZ Ventures
08.10.09	12:00	Kohinoor Mills
08.10.09	12:15	Hira Textile Mills
08.10.09	12:30	Paramount Spinning
08.10.09	2:00	SG Fibres
08.10.09	2:30	Pace Pakistan
08.10.09	3:00	Gulistan Textile

### IPO's

Prospectus Published	Date of Opening & Closing	Company
-	-	-
-	-	-

### GDR

07.10.09	OGDC (1GDR=10 shares)	\$13.76
07.10.09	UBL (1GDR=4 shares)	\$1.80 -0.20 -10.00%
07.10.09	MCB (1GDR=2 shares)	\$3.00

### Commodities

	Price	Change
Oil (USD/bbl)	69.57	(1.31)
Gold (USD/oz)	1044.40	4.70

### SCRA

	Balance (US\$m)	Net Flow (US\$m)
02.10.09	239.30	21.15

### CFS MKII

	Total Value (Prsmn)	Average Rate (%)
15.06.09	68.48	50.00
12.06.09	68.50	50.00

## KSE 100 Index





### No clash between government, army: Kaira

Information Minister, Qamar Zaman Kaira said on Wednesday that there is no clash between the government and PakArmy over the issue of Kerry-Lugar Bill. "General Kayani is the Chief of Pakistan Army and has the right to express his view over any matter through proper channels to the government. Is expressing an opinion a crime?" he said in response to a question by this correspondent during a post-Cabinet meeting briefing in the Press Information Department (PID).

### World Bank-IMF meetings end with call for reform

The annual meeting of the World Bank and International Monetary Fund was formally concluded Wednesday in Istanbul with an appeal to nations to pursue reforms while dealing with the global economic crisis. In remarks wrapping up the conference attended by finance ministers, central bank governors and other top officials from 186 countries, plenary session chairman Nguyen Van Giaun said further international co-operation was foreseen to master the problems.

### THE RUPEE: dollar lower

The rupee extended its overnight gain against dollar on the currency market on Wednesday in the process of strong demand for dollars, dealers said. On the interbank market the rupee gained 15 paisa against the dollar for buying and selling at 83.10 and 83.15, they said. Rising demand for dollars kept the rupee under pressure and it seems that the local currency may show some slide in the near-future due to said reason, money exports.

### Textile units shifted to Bangladesh, admits minister

Minister for Textile Industry Rana Muhammad Farooq Saeed Khan on Wednesday admitted that few textile units have been shifted to Bangladesh, but incentives introduced through new textile policy would boost this industry in Pakistan. He informed the National Assembly during question-answer session that the duty free import of textile machinery and equipment has also been notified by the Federal Board of Revenue.

### 8,000 out of tax net across country: strategy implemented to register property owners: FBR

The Federal Board of Revenue has found that owners of over and above 6,000 properties in Karachi alone are out of the tax net for which an enforcement strategy has been implemented to register owners of property. It is learnt here on Wednesday that around 4,000 buyers have purchased properties in rest of the country from July 2009 onwards.

### Gold price reaches new peak of Rs 32,405 per tola

Gold price on Wednesday soared to a new peak of Rs 32,405 per tola going up by Rs 495 from the previous historic high of 31,900 per tola on the local market, traders said. Price of gold per 10 grams also climbed to a record high of Rs 27,685 per 10 grams from the previous record high of Rs 27,342, registering a rise of Rs 343.

### SBP accepts Rs 22.96 billion bids for sale of MTBs

The State Bank of Pakistan (SBP) on Tuesday accepted bids of Rs 22.96 billion with realised value of Rs 21.328 billion, for sale of 3-month, 6-month and 12-month Government of Pakistan Market Treasury Bills (MTBs). SBP had invited the bids through Primary Dealers on October 6 to 7, 2009. Bids were opened at 1130 hours on October 7, 2009 and overall SBP received amounted Rs 76.623 billion with realise value of Rs 71.869 billion bids for the sale of 3-month, 6-month and 12-month t-bills.

Announcements					
Company	EPS (Rs)	Dividend/ Bonus/ Right	Spot From	Book Closure	
				From	To
Sitara Energy Limited	4.24	20% (F)(D)	-	21/10/09	31/10/09
Transmission Engineering Co.	0.69	2% (F)(D)	-	20/10/09	27/10/09
Masood Textile Mills	15.06	15% (F)(D)	-	28/10/09	05/11/09
Punjab Oil Mills Limited	15.55	15% (F)(D) 25% (B)	-	25/10/09	31/10/09
Pakistan Engineering Co.	23.54	20% (F)(D)	-	24/10/09	01/11/09
Good Luck Industries Ltd.	7.91	20% (F)(D)	-	16/10/09	23/10/09
Murree Brewery Company Ltd.	16.45	50% (F)(D)	-	23/10/09	30/10/09
AL-Abid Silk Mills Limited	4.68	7.5% (F)(D)	-	22/10/09	28/10/09
Mehmood Textile Mills Ltd.	10.30	40% (F)(D) 50.2257% (B)	-	20/10/09	31/10/09
Towellers Limited	1.67	5% (F)(D)	-	19/10/09	26/10/09
International Knitwear	3.70	7.5% (F)(D) 7.5% (B)	-	17/10/09	24/10/09
Searle Pakistan Limited	9.70	15% (F)(D) 15% (B)	-	22/10/09	28/10/09
Dreamworld Limited	0.15	10% (F)(D)	-	23/10/09	31/10/09
Pak Datacom Limited	20.64	50% (F)(D)	-	21/10/09	28/10/09
Ghani Value Glass Limited	1.70	8% (F)(D)	-	22/10/09	28/10/09
Elite Capital Modaraba	0.61	4.5% (F)(D)	-	24/10/09	30/10/09
Pakistan Oilfields Limited	23.75	100% (F)(D)	-	21/10/09	29/10/09
First HBL Modaraba	0.50	5% (F)(D)	-	21/10/09	27/10/09
Sitara Chemical Industries Ltd.	30.89	75% (F)(D)	-	20/10/09	29/10/09
Mari Gas Company Ltd.	7.42	100% (B)	-	24/10/09	31/10/09

Top Symbols						
SYMBOL	OPEN RATE	HIGH RATE	LOW RATE	CURRENT RATE	CHANGE	VOLUME
<b>TOP SYMBOLS BY VOLUME</b>						
Bank Al-Falah	13.58	14.58	13.7	14.1	0.52	38,176,855
Jah.Sidd. Co.	40	40.8	39.7	39.99	-0.01	22,651,637
Lucky Cement	80.25	84.26	80.3	84.26	4.01	17,749,384
Arif Habib Sec.	42.14	44.23	42.01	43.75	1.61	14,704,976
National Bank of Pak	84.39	88.14	84.95	87.17	2.78	14,545,472
<b>TOP SYMBOLS BY PRICE INCREASE</b>						
Wyeth Pak Ltd.	1332	1385	1349	1385	53.00	329
Rafhan Maize Prod.	1550	1627.5	1500	1601.75	51.75	4
Nestle Pakistan	1260	1323	1300	1310	50.00	61
Millat Tractors	466.72	490.05	476.01	490.05	23.33	96,527
Siemens Pak Engg.	1476.91	1550	1450	1500	23.09	4,469
<b>TOP SYMBOLS BY PRICE DECREASE</b>						
Treet Corporation	277.08	264	263.25	263.26	-13.82	35
Service Industries	226.1	237.4	214.8	215.4	-10.70	20,658
Sanofi-Aventis	204	213.15	195.05	195.6	-8.40	1,010
Sitara Chem Ind.	197.28	199.75	187.42	191.73	-5.55	10,000
Indus Dyeing and Mfg.	94	98.7	89.3	89.77	-4.23	2,562

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Daily Supports/Resistances						
	Close	S2	S1	Pivot	R1	R2
KSE100	9836.50	9542.71	9689.60	9790.01	9936.90	10037.31
AHL	78.68	73.79	76.23	77.46	79.90	81.13
AHSL	43.75	41.11	42.43	43.33	44.65	45.55
AICL	120.94	113.19	117.06	119.58	123.45	125.97
ANL	27.41	26.62	27.02	27.59	27.99	28.56
ATRL	145.56	140.80	143.18	145.53	147.91	150.26
BAFL	14.10	13.25	13.67	14.13	14.55	15.01
BIPL	6.86	5.96	6.41	6.80	7.25	7.64
BOP	15.05	14.62	14.84	15.16	15.38	15.70
BOSI	7.59	7.40	7.49	7.60	7.69	7.80
DGKC	35.75	34.80	35.27	35.88	36.35	36.96
ENGRO	178.48	170.29	174.39	179.14	183.24	187.99
HBL	130.88	124.69	127.79	130.09	133.19	135.49
ICI	192.21	187.40	189.81	193.40	195.81	199.40
JOVC	14.98	14.37	14.68	14.91	15.22	15.45
JSCL	39.99	39.06	39.53	40.16	40.63	41.26
LUCK	84.26	78.98	81.62	82.94	85.58	86.90
MCB	232.54	221.01	226.77	230.47	236.23	239.93
MLCF	4.87	4.69	4.78	4.89	4.98	5.09
NBP	87.17	83.56	85.37	86.75	88.56	89.94
NETSOL	26.32	26.32	26.32	26.32	26.32	26.32
NML	66.31	63.64	64.98	66.73	68.07	69.82
OGDC	113.76	110.99	112.37	113.50	114.88	116.01
POL	219.82	215.67	217.75	220.57	222.65	225.47
PPL	194.00	191.15	192.57	194.54	195.96	197.93
PSO	332.86	325.22	329.04	334.97	338.79	344.72
PTC	21.89	21.36	21.63	22.02	22.29	22.68
SNGP	28.70	27.45	28.07	28.74	29.36	30.03
SPL	19.45	18.86	19.16	19.70	20.00	20.54
UBL	63.18	60.21	61.69	62.44	63.92	64.67

Weekly Supports/Resistances						
	Weekend's Close	S2	S1	Pivot	R1	R2
KSE100	9455.15	9007.52	9231.34	9457.75	9681.57	9907.98
AHL	74.82	63.67	69.25	74.62	80.20	85.57
AHSL	43.34	38.03	40.68	43.07	45.72	48.11
AICL	113.03	101.58	107.30	113.53	119.25	125.48
ANL	27.74	23.75	25.75	28.49	30.49	33.23
ATRL	148.78	134.13	141.46	156.10	163.43	178.07
BAFL	12.55	11.62	12.09	12.69	13.16	13.76
BIPL	6.16	5.67	5.92	6.25	6.50	6.83
BOP	14.76	13.33	14.04	15.20	15.91	17.07
BOSI	7.54	6.59	7.06	7.88	8.35	9.17
DGKC	34.39	31.32	32.85	34.98	36.51	38.64
ENGRO	183.60	170.35	176.97	181.94	188.56	193.53
HBL	125.61	118.07	121.84	125.77	129.54	133.47
ICI	194.53	157.80	176.16	185.37	203.73	212.94
JOVC	15.28	12.85	14.06	15.23	16.44	17.61
JSCL	40.42	31.69	36.05	38.48	42.84	45.27
LUCK	75.26	69.43	72.34	75.82	78.73	82.21
MCB	218.90	196.80	207.85	222.55	233.60	248.30
MLCF	4.80	4.20	4.50	4.95	5.25	5.70
NBP	83.79	77.81	80.80	83.50	86.49	89.19
NETSOL	22.75	21.21	21.98	23.32	24.09	25.43
NML	66.34	52.70	59.52	66.86	73.68	81.02
OGDC	108.37	102.79	105.58	109.29	112.08	115.79
POL	218.00	199.67	208.83	214.17	223.33	228.67
PPL	192.33	177.44	184.89	192.44	199.89	207.44
PSO	327.64	302.55	315.09	322.55	335.09	342.55
PTC	20.53	17.75	19.14	21.09	22.48	24.43
SNGP	27.80	24.33	26.07	28.73	30.47	33.13
SPL	20.06	18.25	19.16	20.67	21.58	23.09
UBL	61.24	53.35	57.29	59.75	63.69	66.15

	Last Day's			Moving Averages		
	OPEN	HIGH	LOW	SMA 10	SMA 20	SMA 40
KSE100	9643.11	9890.41	9643.11	9533.67	9307.35	8800.78
AHL	74.94	78.68	75.01	74.52	70.73	74.33
AHSL	42.14	44.23	42.01	42.58	40.16	36.56
AICL	116.28	122.09	115.70	115.31	109.86	105.13
ANL	27.90	28.17	27.20	28.57	28.41	27.38
ATRL	142.39	147.88	143.15	155.72	153.92	151.88
BAFL	13.58	14.58	13.70	13.02	12.83	12.21
BIPL	6.32	7.19	6.35	6.31	6.17	6.22
BOP	14.84	15.49	14.95	15.16	14.52	12.44
BOSI	7.45	7.70	7.50	7.82	7.64	7.55
DGKC	35.25	36.48	35.40	35.29	34.83	35.30
ENGRO	180.69	183.90	175.05	180.67	168.60	155.09
HBL	126.74	132.40	127.00	126.18	123.15	117.33
ICI	193.05	197.00	191.00	183.65	174.15	161.61
JOVC	14.76	15.15	14.61	14.86	14.02	13.46
JSCL	40.00	40.80	39.70	37.50	32.88	28.98
LUCK	80.25	84.26	80.30	77.24	75.46	74.53
MCB	223.01	234.16	224.70	225.86	217.79	201.93
MLCF	4.76	5.00	4.80	4.89	4.86	4.91
NBP	84.39	88.14	84.95	84.42	81.39	74.62
NETSOL	25.07	26.32	26.32	24.04	24.47	23.92
NML	66.71	68.49	65.40	68.37	63.81	54.22
OGDC	111.36	114.62	112.11	109.92	111.48	105.31
POL	219.61	223.40	218.50	214.55	211.85	198.90
PPL	192.38	196.50	193.11	193.43	208.56	204.38
PSO	333.24	340.90	331.15	324.58	311.23	291.81
PTC	22.10	22.42	21.76	21.38	21.09	20.45
SNGP	28.12	29.40	28.11	29.02	29.17	28.82
SPL	19.77	20.25	19.41	20.16	19.64	19.28
UBL	60.18	63.18	60.95	59.72	57.01	51.82

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