



S.N.M.
Securities (Pvt.) Ltd.
Corporate Member KSE (G) Ltd.

MARKET PULSE

Views & News

Friends of Democratic Pakistan: finance urged not to include pledges in budget

The Economic Affairs Division (EAD) had strongly urged the Finance Ministry not to include the 5.7 billion dollars pledges/commitments as revenue in the 2009-10 budget, but the Finance Ministry reportedly refused to exclude the amount. This was stated by highly influential sources to exclusively *Business Recorder*.

Gilani urges Japan to expedite assistance of \$1 billion

Prime Minister Syed Yusuf Raza Gilani urged the government of Japan to expedite its contribution of \$ one billion pledged at donor conference in Tokyo earlier this year to help Pakistan in implementation of its Malakand strategy of reconstruction and rehabilitation.

Government fails to implement ADB's 'Forward Plan': Pepco's Rs 261 million debts not transferred to PHCL

The government has failed to implement Asian Development Bank's (ADB) 'Forward Plan', according to which Pepco's debts of Rs 261 million had to be transferred to the newly established Power Holding Company Limited (PHCL) by September 30, 2009.

Consultants' hiring: PC and Transparency International Pakistan at Loggerheads

The Privatisation Commission (PC) and the Transparency International Pakistan are at loggerheads over the appointment/hiring of Financial Advisers/Consultants by the PC.

FBR told to bring 0.1 million persons into tax net per month

The Ministry of Finance has directed the Federal Board of Revenue (FBR) to bring around 100,000 persons per month into the tax net under the countrywide exercise of broadening the tax base. Sources told *Business Recorder* here on Saturday that the Finance Ministry has fixed an ambitious target of 100,000 persons per month for FBR to broaden the tax base and register potential persons with the tax department.

US dollar losing its lustre

There is a big ongoing debate as to why the US dollar is losing its value against the global currencies? Why are countries switching to the Euro from the USD? Is this a Global Currency war? Is this a shift from the USD to other currencies, advantageous or otherwise to the global economies? Or is the weakness of the USD due to higher oil or gold prices?

Bloody siege at GHQ ends: 20 dead; 39 hostages released

The commandos of Special Services Group (SSG) of Pakistan Army winded up the rescue operation after inflicting another defeat on the terrorists and secured the release of 39 hostages held by them at the Security Office of check-post No 2 of General Headquarters in Rawalpindi.

Terrorist 'commander' arrested

The commandos from SSG, during the rescue operation in GHQ, arrested the terrorist 'commander', Muhammad Aqeel alias 'Dr Usman', in injured condition on Sunday morning. He is said to be the mastermind of the terrorist attack on Sri Lanka Cricket team also, said Director-General of Inter-Services Public Relations (ISPR) and Pakistan Army spokesman Major General Athar Abbas on Sunday.

Waziristan operation imminent: Rehman

Pakistan said on Sunday a long-planned operation against militants in its troubled south Waziristan region was "imminent" after an attack on the army headquarters. "It has been decided, the civilian leadership has decided.. the operation is imminent," Interior Minister Rehman Malik told Reuters in an interview in Singapore.

Kerry-Lugar bill: Gilani takes political leadership into confidence

Prime Minister Syed Yousuf Raza Gilani on Sunday telephoned Chief Minister Punjab Shahbaz Sharif and leaders of various political parties to take them into confidence about the government stance on Kerry-Lugar Bill.

Please see disclaimer note on page 2 and 3 of this newsletter.

Research Department

Muhammad Atif Nazir

Equity Research Analyst

0300 8020406 muhamad@accamail.com

Karachi Office

Room No. 504, 5th Floor, Business & Finance Centre I I Chundrigar Road
Tel 021 2467201-19 Fax 021 2467200

Lahore Office

203-B, 2nd Floor, City Tower, Gulberg II
Tel 042 5770451-9 Fax 042 5770460

Statistical Data

Equities

	KSE 100	Turnover (mn)
09.10.09	9,769	239.669
08.10.09	9,741	316.583
Change	28	(76.914)

Board Meetings

Date	Time	Company
12.10.09	11:00	Husein Sugar
14.10.09	12:00	Otsuka Pakistan
14.10.09	4:00	Al-Ghazi Tractors
15.10.09	11:30	KSB Pumps
15.10.09	11:30	Rathan Maize Products
15.10.09	3:00	Shell Pakistan
19.10.09	10:00	National Refinery
20.10.09	2:00	Pakistan Tobacco
21.10.09	10:00	Fauji Fertilizer Bin Qasim
21.10.09	11:00	Bata Pakistan
22.10.09	2:30	Unilever Pakistan Foods
24.10.09	3:00	Packages Ltd.
24.10.09	9:30	Unilever Pakistan Foods

IPO's

Prospectus Published	Date of Opening & Closing	Company
-	-	-
-	-	-

GDR

09.10.09	OGDC (1GDR =10 shares)	\$13.30 -0.70 -5.00%
09.10.09	UBL (1GDR=4 shares)	\$1.80 -0.20 -10.00%
09.10.09	MCB (1GDR=2 shares)	\$3.00

Commodities

	Price	Change
Oil (USD/bbl)	71.77	0.08
Gold (USD/oz)	1048.60	(7.70)

SCRA

	Balance (US\$m)	Net Flow (US\$m)
07.10.09	250.15	0.21

CFS MKII

	Total Value (Prsmn)	Average Rate (%)
15.06.09	68.48	50.00
12.06.09	68.50	50.00

KSE 100 Index





US and UK confident of Pakistan's control over nuclear weapons

The United States and Britain expressed confidence on Sunday in the security of Pakistani nuclear facilities after an attack by Taliban militants on the country's army headquarters. US Secretary of State Hillary Clinton told a news conference in London Washington was confident that Pakistani authorities had control over the nation's nuclear weapons.

Qureshi leaves for US today

Foreign Minister Shah Mehmood Qureshi will leave on Monday for Washington on an abrupt visit to apprise US government of Islamabad's stance besides the reservations of the masses on Kerry-Lugar Bill (KLB), Aaj news reported late Sunday night. On behalf of the Islamabad, the Federal Minister will request Obama administration for amending the disputed clauses of KLB, the channel added.

India not behind militancy in Balochistan: Singh

Pakistan's support to terrorist groups is causing "great harm" to South Asia, Indian Prime Minister Manmohan Singh said Sunday while denying allegations that New Delhi was behind the militancy in Balochistan province. "The government and people of Pakistan should realise the great harm that (their) patronisation of terrorist groups has done to South Asia," Singh told reporters in Mumbai.

Climate-change protesters scale UK Parliament

Several dozen environmental activists scaled Britain's Parliament building Sunday to draw attention to climate change. Greenpeace said 55 of its members were atop the building with yellow banners reading "Change the politics, save the climate."

THE RUPEE: 145 paisa loss versus euro

The rupee resisted sharp losses against dollar during the week ended on October 10, 2009. On the interbank market, the rupee lost 2 paisa in relation to dollar for buying and selling at 83.25 and 83.30. On the open market, the rupee rose by 5 paisa for buying at 83.05 and it gained 10 paisa for selling at 83.10, the rupee.

MONEY WEEK: corporate borrowings surge amid record private sector retirement

The fortnight ended on September 26, 2009 recorded a rise in corporate borrowings, amounting to some Rs 50 billion, but the borrowings were concentrated in the public sector enterprises (PSEs) where credit utilisation rose by about Rs 76 billion between 12 and 26 September, 2009.

Rice production exceeds target in Sindh, Punjab and Balochistan

Revealing the initial estimates of rice production target in the provinces the Ministry of Food and Agriculture claimed that the production of rice has exceeded by six percent in Punjab and nine percent in Sindh, hence the production was recorded as 3.489 million tonnes against the set target of 3.3 million tonnes in Punjab, while 2.221 million tonnes against the fixed target of 2.039 million tonnes in Sindh.

KBP demands procurement of paddy through Passco

The Kissan Board Pakistan has demanded of the government to field Pakistan Agriculture Storage and Supplies Corporation (Passco) to buy paddy from the farmers at government support price to stabilise paddy prices and ensure fair return to the growers.

Announcements					
Company	EPS (Rs)	Dividend/ Bonus/ Right	Spot From	Book Closure	
				From	To
Nishat (Chunian)	1.19	15% (F)(D)	-	30/10/09	05/11/09
Paramount Spinning Mills	1.57	10% (B)	-	29/10/09	31/10/09
Gulshan Spinning Mills	0.26	10% (B)	-	23/10/09	29/10/09
Gulistan Spinning Mills	1.00	10% (B)	-	28/10/09	31/10/09
Leiner Pak Gelatine Limited	2.85	12% (F)(D)	-	24/10/09	31/10/09
Pak Elektron Limited	2.17	10% (B)	-	31/10/09	06/11/09
Habib-ADM Sugar Mills Ltd.	3.53	40% (F)(D)	-	21/10/09	30/10/09
Hafiz Textile Mills Limited	5.44	7.5% (i)(D)	-	21/10/09	28/10/09
Sunrays Textile Mills Limited	7.60	10% (F)(D)	-	22/10/09	28/10/09
Indus Dyeing Mfg. Co. Limited	10.58	15% (F)(D)	-	22/10/09	28/10/09
Ados Pakistan Limited	7.87	20% (F)(D)	-	23/10/09	31/10/09
Sitara Energy Limited	4.24	20% (F)(D)	-	21/10/09	31/10/09
Transmission Engineering Co.	0.69	2% (F)(D)	-	20/10/09	27/10/09
Masood Textile Mills	15.06	15% (F)(D)	-	28/10/09	05/11/09
Punjab Oil Mills Limited	15.55	15% (F)(D)25% (B)	-	25/10/09	31/10/09
Pakistan Engineering Co.	23.54	20% (F)(D)	-	24/10/09	01/11/09
Good Luck Industries Ltd.	7.91	20% (F)(D)	-	16/10/09	23/10/09
Murree Brewery Company Ltd.	16.45	50% (F)(D)	-	23/10/09	30/10/09
AL-Abid Silk Mills Limited	4.68	7.5% (F)(D)	-	22/10/09	28/10/09
Mehmood Textile Mills Ltd.	10.30	40% (F)(D)50.2257% (B)	-	20/10/09	31/10/09

Top Symbols						
SYMBOL	OPEN RATE	HIGH RATE	LOW RATE	CURRENT RATE	CHANGE	VOLUME
TOP SYMBOLS BY VOLUME						
Jah.Sidd. Co.	38.1	38.99	37.12	37.9	-0.20	20,872,424
Bank Al-Falah	13.81	14.7	13.85	14.4	0.59	20,209,954
Arif Habib Sec.	42.1	44.2	42.55	43.74	1.64	15,189,217
P.T.C.L.A	20.8	21.2	20.11	20.47	-0.33	11,112,161
NIB Bank	5.54	5.77	5.58	5.61	0.07	7,633,023
TOP SYMBOLS BY PRICE INCREASE						
Siemens Pak Engg.	1425	1479.99	1479.99	1479.99	54.99	1
Hinopak Motor Ltd.	248.38	260.79	260.79	260.79	12.41	550
Sitara Chem Ind.	185.54	194.81	181	194.81	9.27	48,072
Packages Limited	167.44	175.81	168.2	175.81	8.37	612,982
P.S.O.	324.31	333.8	325.8	332.5	8.19	1,822,052
TOP SYMBOLS BY PRICE DECREASE						
Rafhan Maize Prod.	1637	1718.85	1555.15	1555.15	-81.85	2
Wyeth Pak Ltd.	1388	1321	1321	1321	-67.00	4
UniLever Pak.XD	2269.8	2299	2156.31	2213	-56.80	52
Nestle Pakistan	1299	1299	1251	1251	-48.00	22
Bata (Pak) Ltd.	965.67	930	930	930	-35.67	300

This report is prepared for an information purpose only. The material used in this report has been taken from sources those are considered reliable but we do not guarantee that it is accurate and complete. S.N.M Securities (Pvt.) Limited and its employees bear no liability for any direct or indirect consequential loss arising from use of this report. This report or any part of it may not be reproduced or republished without prior permission.



Daily Supports/Resistances						
	Close	S2	S1	Pivot	R1	R2
KSE100	9768.63	9611.32	9689.97	9807.46	9886.11	10003.60
AHL	80.46	77.89	79.17	81.29	82.57	84.69
AHSL	43.68	41.83	42.75	43.48	44.40	45.13
AICL	117.66	114.29	115.98	118.48	120.17	122.67
ANL	26.59	26.07	26.33	26.76	27.02	27.45
ATRL	138.97	136.32	137.65	139.82	141.15	143.32
BAFL	14.40	13.47	13.93	14.32	14.78	15.17
BIPL	6.51	6.37	6.44	6.57	6.64	6.77
BOP	15.14	14.79	14.97	15.23	15.41	15.67
BOSI	7.46	7.28	7.37	7.50	7.59	7.72
DGKC	35.32	33.97	34.65	35.57	36.25	37.17
ENGRO	173.04	169.38	171.21	173.83	175.66	178.28
HBL	138.26	133.92	136.09	138.42	140.59	142.92
ICI	181.14	170.38	175.76	180.38	185.76	190.38
JOVC	14.48	14.15	14.32	14.53	14.70	14.91
JSCL	38.35	36.28	37.32	38.15	39.19	40.02
LUCK	85.16	82.25	83.71	85.65	87.11	89.05
MCB	234.66	230.09	232.37	235.79	238.07	241.49
MLCF	4.71	4.59	4.65	4.76	4.82	4.93
NBP	87.63	85.55	86.59	88.24	89.28	90.93
NETSOL	25.79	24.32	25.06	25.73	26.47	27.14
NML	62.39	60.40	61.40	63.04	64.04	65.68
OGDC	110.63	108.68	109.65	111.08	112.05	113.48
POL	216.47	213.20	214.83	217.16	218.79	221.12
PPL	192.69	187.26	189.98	193.21	195.93	199.16
PSO	330.34	321.98	326.16	329.98	334.16	337.98
PTC	20.36	19.47	19.91	20.56	21.00	21.65
SNGP	29.90	28.31	29.10	30.35	31.14	32.39
SPL	18.90	18.41	18.65	19.05	19.29	19.69
UBL	64.93	62.70	63.81	65.16	66.27	67.62

Weekly Supports/Resistances						
	Weekend's Close	S2	S1	Pivot	R1	R2
KSE100	9768.63	9253.90	9511.27	9723.79	9981.16	10193.68
AHL	80.46	69.55	75.01	79.20	84.66	88.85
AHSL	43.68	40.57	42.12	43.26	44.81	45.95
AICL	117.66	108.90	113.28	118.39	122.77	127.88
ANL	26.59	25.13	25.86	27.23	27.96	29.33
ATRL	138.97	132.12	135.55	141.71	145.14	151.30
BAFL	14.40	11.60	13.00	13.85	15.25	16.10
BIPL	6.51	5.64	6.08	6.63	7.07	7.62
BOP	15.14	13.97	14.55	15.10	15.68	16.23
BOSI	7.46	7.22	7.34	7.52	7.64	7.82
DGKC	35.32	32.50	33.91	35.62	37.03	38.74
ENGRO	173.04	161.31	167.18	176.46	182.33	191.61
HBL	138.26	117.60	127.93	134.34	144.67	151.08
ICI	181.14	159.71	170.43	185.71	196.43	211.71
JOVC	14.48	13.54	14.01	14.73	15.20	15.92
JSCL	38.35	34.27	36.31	39.16	41.20	44.05
LUCK	85.16	69.93	77.55	82.97	90.59	96.01
MCB	234.66	206.85	220.76	230.60	244.51	254.35
MLCF	4.71	4.50	4.61	4.80	4.91	5.10
NBP	87.63	81.28	84.46	87.17	90.35	93.06
NETSOL	25.79	21.13	23.46	25.23	27.56	29.33
NML	62.39	57.70	60.05	64.39	66.74	71.08
OGDC	110.63	102.90	106.77	110.69	114.56	118.48
POL	216.47	210.42	213.45	218.42	221.45	226.42
PPL	192.69	186.16	189.43	192.96	196.23	199.76
PSO	330.34	311.11	320.73	331.11	340.73	351.11
PTC	20.36	18.65	19.51	20.96	21.82	23.27
SNGP	29.90	25.59	27.74	29.67	31.82	33.75
SPL	18.90	17.33	18.11	19.59	20.37	21.85
UBL	64.93	57.31	61.12	63.81	67.62	70.31

	Last Day's			Moving Averages		
	OPEN	HIGH	LOW	SMA 10	SMA 20	SMA 40
KSE100	9740.87	9924.94	9728.80	9546.81	9394.96	8889.66
AHL	81.47	83.40	80.00	76.71	72.28	74.20
AHSL	42.10	44.20	42.55	42.69	40.88	37.14
AICL	118.20	120.99	116.80	115.13	111.66	105.85
ANL	26.83	27.19	26.50	27.68	28.27	27.41
ATRL	139.58	142.00	138.50	150.22	153.13	150.97
BAFL	13.81	14.70	13.85	13.17	13.02	12.37
BIPL	6.63	6.70	6.50	6.37	6.22	6.23
BOP	15.01	15.50	15.06	15.11	14.70	12.69
BOSI	7.51	7.63	7.41	7.64	7.65	7.54
DGKC	35.75	36.50	34.90	35.17	35.03	35.09
ENGRO	174.33	176.45	172.00	179.05	170.99	156.89
HBL	135.76	140.75	136.25	127.64	125.11	118.99
ICI	182.60	185.00	175.00	185.89	175.66	163.38
JOVC	14.34	14.75	14.37	14.89	14.16	13.51
JSCL	38.10	38.99	37.12	38.58	34.05	29.64
LUCK	84.66	87.60	84.20	79.05	76.75	74.90
MCB	233.53	239.20	233.50	225.16	220.76	205.05
MLCF	4.77	4.87	4.70	4.79	4.85	4.87
NBP	87.03	89.89	87.20	84.71	82.51	75.77
NETSOL	25.17	26.41	25.00	24.21	24.46	23.87
NML	63.08	64.69	62.05	66.20	65.02	55.21
OGDC	110.27	112.50	110.10	109.16	111.30	106.21
POL	216.11	219.48	215.52	214.41	213.83	201.08
PPL	190.18	196.45	190.50	191.52	205.81	204.37
PSO	324.31	333.80	325.80	324.23	315.44	295.06
PTC	20.80	21.20	20.11	20.99	21.05	20.58
SNGP	30.12	31.59	29.55	28.78	29.36	28.88
SPL	19.10	19.44	18.80	20.02	19.58	19.26
UBL	63.75	66.50	64.04	60.76	58.18	52.86

This report is prepared for an information purpose only. The material used in this report has been taken from sources those are considered reliable but we do not guarantee that it is accurate and complete. S.N.M Securities (Pvt.) Limited and its employees bear no liability for any direct or indirect consequential loss arising from use of this report. This report or any part of it may not be reproduced or republished without prior permission.