

## Views & News

### Obama signs aid bill into law

President Barack Obama Thursday signed \$7.5 billion Kerry-Lugar-Berman Bill into a law, with the White House reaffirming strategic partnership with Pakistan, a day after Congress attached an explanatory statement to address the South Asian anti-terrorism ally's concerns over parts of the legislation.

### Pacts, MoUs signed on space technology, energy

Pakistan and China on Thursday signed two agreements and Memoranda of Understanding (MoUs) on Space concessional loan, space technology and alternative energy. Prime Minister Yousuf Raza Gilani witnessed the signing ceremonies as the respective officials of the companies inked the documents. The concessional loan agreement for Paksat was signed between Pakistan's Economic Affairs Division and Export Import Bank of China.

### Islamabad and Beijing to enhance trade to \$15 billion by 2011

Prime Minister Yousuf Raza Gilani and Chinese Premier Wen Jiabao on Thursday expressed their resolve to further strengthen bilateral ties in economic, defence and energy sectors for mutual benefit of the two countries.

### Net hydel profit: Gilani supports Punjab government

Prime Minister Yousuf Raza Gilani has reportedly supported the Punjab government in getting the much delayed Net Hydel Profit (NHP) after the Chief Minister wrote a very strongly worded letter to him, official sources told *Business Recorder*.

### Textile industry to get subsidised furnace oil: gas on rotational basis during winter

The government will provide subsidised furnace oil to the textile industry for three months and divide textile industry into different zones to provide gas on rotational basis this winter, well placed sources told *Business Recorder* on Thursday. The government assured the textile industry that it would provide surplus furnace oil for the captive power plants (CPPs) during the peak winter months.

### ADB signs trade financing accords with four banks

The Asian Development Bank (ADB) has signed trade financing agreements with four Pakistan banks. The agreements with Bank Alfalah Limited, Faysal Bank Limited, Habib Metropolitan Bank Limited, and United Bank Limited follow similar agreements had signed in mid May with five other Pakistan banks, said ADB press release here on Thursday.

### Deadly wave of attacks: gunmen, bombs hit five sites: 39 dead

Teams of gunmen launched coordinated attacks on three law enforcement facilities in Lahore and car bombs hit two other cities Thursday, killing a total of 39 people in an escalating wave of anti-government violence. The bloodshed, aimed at scuttling a planned offensive into the Taliban heartland near the Afghan border.

### UK stands 'shoulder to shoulder': Brown

Britain stands "shoulder to shoulder" with Pakistan following the latest attacks there in which 39 people died Thursday, Prime Minister Gordon Brown's spokesman said. Brown wrote to President Asif Ali Zardari after militants unleashed coordinated attacks on Pakistani police, storming offices in Lahore and bombing a north-west station to escalate 11 days of carnage.

### Obama 'concerned' over attacks

US President Barack Obama is concerned over the loss of life in new militant attacks in Pakistan, the White House said Thursday, adding the strikes underscored the threat from extremists. "The president is always concerned when there's a loss of innocent civilian life," said White House deputy spokesman Bill Burton as Obama flew to New Orleans on Air Force One.

\* Please see disclaimer note on page 2 and 3 of this newsletter.

## Research Department

Muhammad Atif Nazir  
 Equity Research Analyst  
 0300 8020406 muhamad@accamail.com

## Karachi Office

Room No. 504, 5th Floor, Business & Finance Centre I I Chundrigar Road  
 Tel 021 2467201-19 Fax 021 2467200

## Lahore Office

203-B, 2nd Floor, City Tower, Gulberg II  
 Tel 042 5770451-9 Fax 042 5770460

## Statistical Data

### Equities

	KSE 100	Turnover (mn)
14.10.09	9,846	214.453
14.10.09	9,804	220.565
<b>Change</b>	<b>42</b>	<b>(6.112)</b>

### Board Meetings

Date	Time	Company
16.10.09	11:00	ZIL Limited
16.10.09	4:30	Arif Habib Securities
16.10.09	12:00	PICIC Investment Fund
16.10.09	12:00	PICIC Growth Fund
16.10.09	12:00	PICIC Energy Fund
17.10.09	12:00	Orix Leasing
17.10.09	7:00	TRG Pakistan
19.10.09	10:00	National Refinery
19.10.09	11:00	Attock Cement
19.10.09	4:00	Arif Habib Ltd.
20.10.09	2:00	Pakistan Tobacco
20.10.09	10:00	Pakistan Gum & Chemical

### IPO's

Prospectus Published	Date of Opening & Closing	Company
-	-	-
-	-	-

### GDR

15.10.09	OGDC (1GDR =10 shares)	\$13.50 -0.50 -3.57%
15.10.09	UBL (1GDR=4 shares)	\$1.80 -0.20 -10.00%
15.10.09	MCB (1GDR=2 shares)	\$3.00

### Commodities

	Price	Change
Oil (USD/bbl)	77.58	2.40
Gold (USD/oz)	1050.60	(14.10)

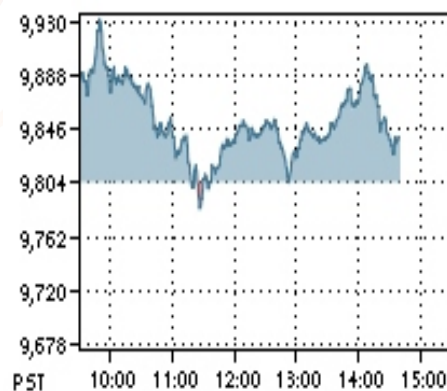
### SCRA

	Balance (US\$mn)	Net Flow (US\$mn)
08.10.09	255.39	5.24

### CFS MKII

	Total Value (Prsmn)	Average Rate (%)
15.06.09	68.48	50.00
12.06.09	68.50	50.00

## KSE 100 Index





### Enemies hiring killers: Malik

The Federal Interior Minister Rehman Malik said Thursday that the enemy forces are trying to destabilise Pakistan by hiring murderers for terrorist attacks. The Interior Minister, who dashed to the city and visited the affected sites including the FIA building and Elite Police Training Centre in the evening, said the government was fully vigilant to the situation and it would not let the enemies of Pakistan to move scot-free.

### Islamabad and Istanbul agree to start talks on FTA

Pakistan and Turkey on Thursday agreed, in principle, to start negotiations on a free trade agreement (FTA), expected to be the top agenda item during Turkish Prime Minister Tayyip Erdogan's visit to Islamabad within next 10 days. However, Turkey, prior to initiating talks on the much desired FTA between the two countries, will have to seek permission from the European Union (EU).

### FBR to carefully handle cases of under-reporting

The Federal Board of Revenue (FBR) has taken a policy decision to carefully handle cases of under-reporting of sales tax to give priority to those cases where there is a visible evidence of short-payment of sales tax. Sources told *Business Recorder* here on Thursday the FBR had informed the Ministry of Finance about the monitoring plan to check the compliant and non-compliant taxpayers.

### Kishenganga project: India invites Pakistan for talks

India has invited Pakistan for talks over controversial Kishenganga project, being built by it in occupied Kashmir on Neelum river, a tributary of Jhelum river. Pakistan has raised its serious concerns over the design of the dam describing it a violation of Indus Basin Treaty as it will affect normal flow of water down stream.

### Nawaz Sharif rejects conditionalities

Pakistan Muslim League-Nawaz (PML-N) Chief Mian Nawaz Sahrif while rejecting the conditionalities attached with US aid under the Kerry-Lugar Bill, said that a national action plan should be devised in the parliament to accept or reject any foreign aid/loan given to Pakistan.

### NRO to be presented in National Assembly today: Babar Awan

Federal Minister for Parliamentary Affairs Babar Awan on Thursday said that the government has decided in principle to present National Reconciliation Ordinance (NRO) in National Assembly (NA) for debate. Talking to reporters outside the National Assembly, Awan said the government would table the ordinance in National Assembly on Friday (today). "The NRO will be presented in National Assembly tomorrow in compliance with the orders of Supreme Court of Pakistan," Baber Awan said.

### US banking sector delivers more earnings

The US banking industry delivered more positive earnings surprises Thursday, as Goldman Sachs and Citigroup posted strong results in signs of a rebound in the troubled sector critical to economic recovery. Citigroup topped expectations, posting a third-quarter profit of 101 million dollars.

### India and Russia agree on arms deal worth over \$5 billion

India and Russia agreed two military pacts on Thursday, including a 10-year deal on weapons, aircraft and maintenance contracts potentially worth at least \$5 billion, Indian defence officials said. India's Defence Minister A.K. Antony and his Russian counterpart Anatoly Serdyukov agreed the deals in Moscow.

Announcements					
Company	EPS (Rs)	Dividend/ Bonus/ Right	Spot From	Book Closure	
				From	To
First UDL Modarba	1.41	10% (F)(D)	-	27/10/09	03/11/09
Gulistan Textile Mills Limited	0.09	10% (B)	-	29/10/09	31/10/09
Nishat (Chunian)	1.19	15% (F)(D)	-	30/10/09	05/11/09
Paramount Spinning Mills	1.57	10% (B)	-	29/10/09	31/10/09
Gulshan Spinning Mills	0.26	10% (B)	-	23/10/09	29/10/09
Gulistan Spinning Mills	1.00	10% (B)	-	28/10/09	31/10/09
Leiner Pak Gelatine Limited	2.85	12% (F)(D)	-	24/10/09	31/10/09
Pak Elektron Limited	2.17	10% (B)	-	31/10/09	06/11/09
Habib-ADM Sugar Mills Ltd.	3.53	40% (F)(D)	-	21/10/09	30/10/09
Hafiz Textile Mills Limited	5.44	7.5% (I)(D)	-	21/10/09	28/10/09
Sunrays Textile Mills Limited	7.60	10% (F)(D)	-	22/10/09	28/10/09
Indus Dyeing Mfg. Co. Limited	10.58	15% (F)(D)	-	22/10/09	28/10/09
Ados Pakistan Limited	7.87	20% (F)(D)	-	23/10/09	31/10/09
Sitara Energy Limited	4.24	20% (F)(D)	-	21/10/09	31/10/09
Transmission Engineering Co.	0.69	2% (F)(D)	-	20/10/09	27/10/09
Masood Textile Mills	15.06	15% (F)(D)	-	28/10/09	05/11/09
Punjab Oil Mills Limited	15.55	15% (F)(D) 25% (B)	-	25/10/09	31/10/09
Pakistan Engineering Co.	23.54	20% (F)(D)	-	24/10/09	01/11/09
Good Luck Industries Ltd.	7.91	20% (F)(D)	-	16/10/09	23/10/09
Murree Brewery Company Ltd.	16.45	50% (F)(D)	-	23/10/09	30/10/09

Top Symbols						
SYMBOL	OPEN RATE	HIGH RATE	LOW RATE	CURRENT RATE	CHANGE	VOLUME
<b>TOP SYMBOLS BY VOLUME</b>						
P.T.C.L.A	20.81	21.8	20.86	20.98	0.17	19,681,315
Oil and Gas Deve.XD	111.15	114.88	111.9	114.17	3.02	19,643,677
Jah.Sidd. Co.	40.81	40.9	39.25	39.52	-1.29	18,103,811
Arif Habib Sec. Pak	48.27	48.43	46.2	46.67	-1.60	11,881,350
Petroleum Ltd.	192.16	199.98	192	198.15	5.99	10,783,471
<b>TOP SYMBOLS BY PRICE INCREASE</b>						
Bata (Pak) Ltd.	881.14	900	870	900	18.86	117
Colgate Palmolive	328.11	344.51	328	344.5	16.39	1,480
Pak Services Ltd.	152	167.63	152	167.63	15.63	10
Hinopak Motor Ltd.	301.88	316.97	316.97	316.97	15.09	280
UniLever Pak.XD	2263.64	2275	2260	2275	11.36	2
<b>TOP SYMBOLS BY PRICE DECREASE</b>						
Nestle Pakistan	1250	1249	1200	1212.5	-37.50	5
AL-Ghazi Tractors	240.19	239.99	230	231.49	-8.70	22,054
Atlas Honda	134.45	135	128	128.01	-6.44	2,673
Tri-Pack Films Ltd.	138.68	140	131.75	132.64	-6.04	152,937
Sitara ChemSPOT	198.42	203	192	193.53	-4.89	4,908

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Daily Supports/Resistances						
	Close	S2	S1	Pivot	R1	R2
KSE100	9845.73	9699.50	9772.61	9854.49	9927.60	10009.48
AHL	79.79	77.40	78.59	80.30	81.49	83.20
AHSL	46.67	44.87	45.77	47.10	48.00	49.33
AICL	117.29	113.44	115.37	118.52	120.45	123.60
ANL	27.25	26.82	27.03	27.37	27.58	27.92
ATRL	140.64	138.28	139.46	140.98	142.16	143.68
BAFL	13.81	13.43	13.62	13.95	14.14	14.47
BIPL	6.27	6.12	6.20	6.27	6.35	6.42
BOP	14.82	14.45	14.64	14.89	15.08	15.33
BOSI	7.32	7.20	7.26	7.35	7.41	7.50
DGKC	34.51	33.90	34.21	34.75	35.06	35.60
ENGRO	182.38	178.63	180.50	182.38	184.25	186.13
HBL	130.61	126.27	128.44	131.67	133.84	137.07
ICI	183.41	171.11	177.26	183.23	189.38	195.35
JOVC	14.13	13.75	13.94	14.27	14.46	14.79
JSCL	39.52	38.24	38.88	39.89	40.53	41.54
LUCK	82.61	80.96	81.79	83.07	83.90	85.18
MCB	226.53	218.69	222.61	229.03	232.95	239.37
MLCF	4.52	4.39	4.45	4.57	4.63	4.75
NBP	85.25	83.28	84.27	85.88	86.87	88.48
NETSOL	29.55	27.64	28.59	29.46	30.41	31.28
NML	62.96	61.39	62.17	63.34	64.12	65.29
OGDC	114.17	110.67	112.42	113.65	115.40	116.63
POL	228.91	224.84	226.87	229.64	231.67	234.44
PPL	198.15	188.73	193.44	196.71	201.42	204.69
PSO	339.48	332.35	335.92	341.71	345.28	351.07
PTC	20.98	20.27	20.63	21.21	21.57	22.15
SNGP	28.85	28.51	28.68	28.97	29.14	29.43
SPL	18.82	18.41	18.61	18.96	19.16	19.51
UBL	64.04	61.85	62.95	64.59	65.69	67.33

Weekly Supports/Resistances						
	Weekend's Close	S2	S1	Pivot	R1	R2
KSE100	9768.63	9253.90	9511.27	9723.79	9981.16	10193.68
AHL	80.46	69.55	75.01	79.20	84.66	88.85
AHSL	43.68	40.57	42.12	43.26	44.81	45.95
AICL	117.66	108.90	113.28	118.39	122.77	127.88
ANL	26.59	25.13	25.86	27.23	27.96	29.33
ATRL	138.97	132.12	135.55	141.71	145.14	151.30
BAFL	14.40	11.60	13.00	13.85	15.25	16.10
BIPL	6.51	5.64	6.08	6.63	7.07	7.62
BOP	15.14	13.97	14.55	15.10	15.68	16.23
BOSI	7.46	7.22	7.34	7.52	7.64	7.82
DGKC	35.32	32.50	33.91	35.62	37.03	38.74
ENGRO	173.04	161.31	167.18	176.46	182.33	191.61
HBL	138.26	117.60	127.93	134.34	144.67	151.08
ICI	181.14	159.71	170.43	185.71	196.43	211.71
JOVC	14.48	13.54	14.01	14.73	15.20	15.92
JSCL	38.35	34.27	36.31	39.16	41.20	44.05
LUCK	85.16	69.93	77.55	82.97	90.59	96.01
MCB	234.66	206.85	220.76	230.60	244.51	254.35
MLCF	4.71	4.50	4.61	4.80	4.91	5.10
NBP	87.63	81.28	84.46	87.17	90.35	93.06
NETSOL	25.79	21.13	23.46	25.23	27.56	29.33
NML	62.39	57.70	60.05	64.39	66.74	71.08
OGDC	110.63	102.90	106.77	110.69	114.56	118.48
POL	216.47	210.42	213.45	218.42	221.45	226.42
PPL	192.69	186.16	189.43	192.96	196.23	199.76
PSO	330.34	311.11	320.73	331.11	340.73	351.11
PTC	20.36	18.65	19.51	20.96	21.82	23.27
SNGP	29.90	25.59	27.74	29.67	31.82	33.75
SPL	18.90	17.33	18.11	19.59	20.37	21.85
UBL	64.93	57.31	61.12	63.81	67.62	70.31

	Last Day's			Moving Averages		
	OPEN	HIGH	LOW	SMA 10	SMA 20	SMA 40
KSE100	9804.61	9936.36	9781.37	9691.15	9533.16	9062.97
AHL	81.40	82.00	79.10	78.61	74.86	74.10
AHSL	48.27	48.43	46.20	44.66	42.78	38.60
AICL	119.76	121.68	116.60	117.57	114.56	107.57
ANL	27.17	27.70	27.15	27.27	28.19	27.48
ATRL	140.65	142.50	139.80	141.65	150.39	149.74
BAFL	14.04	14.28	13.76	13.69	13.27	12.66
BIPL	6.32	6.35	6.20	6.42	6.28	6.23
BOP	14.98	15.15	14.71	14.89	14.97	13.17
BOSI	7.35	7.44	7.29	7.44	7.61	7.53
DGKC	34.71	35.30	34.45	35.01	35.04	34.73
ENGRO	179.28	184.25	180.50	178.52	175.99	160.90
HBL	132.82	134.90	129.50	131.52	127.64	121.68
ICI	186.39	189.20	177.08	186.51	178.43	167.26
JOVC	14.52	14.60	14.08	14.62	14.37	13.63
JSCL	40.81	40.90	39.25	39.55	36.32	31.11
LUCK	83.67	84.36	82.25	82.08	78.44	75.77
MCB	230.55	235.45	225.11	227.16	224.66	210.31
MLCF	4.65	4.68	4.50	4.72	4.80	4.84
NBP	86.21	87.50	84.90	85.69	84.01	77.76
NETSOL	28.88	30.32	28.50	26.11	24.99	24.30
NML	63.82	64.50	62.55	64.32	66.15	57.10
OGDC	111.15	114.88	111.90	110.67	111.18	107.95
POL	225.28	232.40	227.60	219.24	216.12	205.41
PPL	192.16	199.98	192.00	192.40	198.78	204.40
PSO	342.95	347.51	338.15	333.50	324.17	303.21
PTC	20.81	21.80	20.86	20.96	20.95	20.88
SNGP	29.08	29.26	28.80	28.84	29.37	28.91
SPL	19.07	19.30	18.75	19.36	19.53	19.25
UBL	65.41	66.24	63.50	63.21	60.23	54.94

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