

Views & News

ECC may approve gas load management plan

The Economic Co-ordination Committee (ECC) of the Cabinet, which is scheduled to meet on Tuesday, may approve gas load management programme 2009-10, envisaging suspension of commissioning new gas connections to industrial and CNG sectors for three months--December 2009-February 2010.

Import of machinery above \$50 million: government may extend concession to more power projects

The government is likely to extend more concessions to power sector projects on imported machinery worth \$50 million or above despite the fact that this facility was misused in the past, sources in Industries Ministry told *Business Recorder*.

Rs 0.5 million salary income: e-filing of tax returns mandatory

Every public and private sector employee, including members of National Assembly, Senate and federal and provincial cabinets, with gross monthly salary income of Rs 41,666 and above are bound to file income and wealth tax returns electronically for the Tax Year 2009, under Income Tax Ordinance 2001.

Services sector deficit shrinks 58 percent

Services sector trade deficit has shrunk by 58 percent during the first quarter of the current fiscal year mainly due to the massive decline in imports.

Tractors under BTS: period for depositing money may be extended

The government is likely to extend the period by one month for the farmers to deposit the requisite amount for the purchase of tractor under Benazir Tractor Scheme (BTS) in banks, sources told *Business Recorder*.

MoP seeks Ethanol-10 repricing

The Petroleum Ministry has proposed to the government to work out ex-distillery price of Ethanol-10, which contains 40 percent less energy as compared to motor gasoline, source told *Business Recorder*. At present, the government is extending only Rs 2.50 per litre concession on E-10, despite the fact that lower energy output of this fuel, compared to others, is putting more pressure on car engines.

Security situation in Pakistan: Tayyip vows wholehearted cooperation

Pakistan and Turkey signed a joint declaration and two memoranda of understanding (MoUs) to intensify political and diplomatic co-operation and enhance ties in the fields of trade, energy, health, agriculture and development assistance.

Security forces capture key hill: 15 militants killed

Security forces killed 15 terrorists in different parts of the South Waziristan during the last 24 hours in the operation Rah-e-Nijat, and secured the significant mountain top of Tarkona Narai after an intense clash with militants. According to the latest updates of ISPR, the forces also progressed well on Jandola-Sararogha Axis securing important ridges.

Balochistan Education Minister gunned down

Balochistan Minister for Education Shafique Ahmed Khan was shot dead here near his residence at Toghi Road area Sunday. According to police, the minister was gunned down as he was leaving his residence along with his father-in-law Hidayat Jaffar in his staff car. Unidentified assailants were riding a motorcycle and opened fire on the minister's car with automatic weapons.

Zardari and Nawaz meeting today

Pakistan Muslim League (N) chief Nawaz Sharif will meet President Asif Ali Zardari at Presidency on Monday, Aaj News reported. According to the channel, both the leaders will discuss war against terror and cases registered against former president Musharraf under Article 6.

* Please see disclaimer note on page 2 and 3 of this newsletter.

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Statistical Data

Equities

	KSE 100	Turnover (mn)
23.10.09	9,151	195.048
22.10.09	9,154	189.184
Change	(3)	5.864

Board Meetings

Date	Time	Company
26.10.09	9:30	Unilever Pakistan
26.10.09	2:00	Kot Addu Power Co.
26.10.09	10:00	Nestle Pakistan
26.10.09	2:00	Samba Bank
26.10.09	11:00	Nishat Mills
26.10.09	11:00	United Bank
26.10.09	11:00	Bank of Khyber
26.10.09	2:30	KASB Bank Ltd.
26.10.09	3:00	RBS
26.10.09	4:00	Security Investment Bank
26.10.09	4:00	JS Global Capital
26.10.09	4:30	JS Bank
27.10.09	11:30	Tri-Pack Films
27.10.09	2:00	ICI Pakistan

IPO's

Prospectus Published	Date of Opening & Closing	Company
-	-	-
-	-	-

GDR

23.10.09	OGDC (1GDR=10 shares)	\$13.30
23.10.09	UBL (1GDR=4 shares)	\$1.80
23.10.09	MCB (1GDR=2 shares)	\$2.80

Commodities

	Price	Change
Oil (USD/bbl)	80.50	(0.69)
Gold (USD/oz)	1056.40	(2.20)

SCRA

	Balance (US\$mn)	Net Flow (US\$mn)
19.10.09	303.26	1.54

CFS MKII

	Total Value (Prsmn)	Average Rate (%)
15.06.09	68.48	50.00
12.06.09	68.50	50.00

KSE 100 Index





Clocks to be reversed by an hour from November 1

The federal government has decided to put the watches back by one hour from November 1, private TV channel reported Sunday. The channel quoting Interior Ministry, reported that the watches would be put back by one hour at midnight of October 31. The government decided to put the watches forward by one hour at midnight of April 1st to avail the Daylight Saving system.

Baghdad bombs kill 132

Two suicide bombs tore through Baghdad on Sunday, killing 132 people, wounding more than 500 and leaving mangled bodies and cars on the streets in one of Iraq's deadliest days this year. The two blasts shredded buildings and smoke billowed from the area near the Tigris River. The first bomb targeted the Justice Ministry and the second, minutes later, was aimed at the nearby provincial government building, police said.

THE RUPEE: all-round fall

The money market observed see-saw trend during the week ended on 24, 2009 as widening trade deficit and soaring demand for dollars to meet the payments made the rupee unable to stand with its counterparts--the US currency and euro.

MONEY WEEK: government borrowings for budgetary support up Rs 34 billion

With most IMF targets, including that of budgetary borrowings, already met, corrective measures taken at the close of the quarter seem to be losing hold as according to latest SBP data budgetary borrowings registered a big increase, of nearly Rs 34 billion, during the week falling between October 3 and 10.

Commerce Ministry urged to suspend EDF collection

Bilal Mulla, Chairman of the FPCCI's Standing Committee on Value Added Textile Products, and Ijaz Khokhar, former Chairman of Pakistan Readymade Garments Manufacturers and Exporters Association (PRGMEA) on Sunday demanded of the Commerce Ministry to immediately suspend the collection of Export Development Fund (EDF).

Turkish Prime Minister to address joint-sitting today

Turkish Prime Minister Recep Tayyip Erdogan will address the joint sitting of Parliament here on Monday (today) amid tightened security arrangements. A high level meeting was held here on Sunday in the Parliament House with Speaker Dr Fehmida Mirza in the chair to review the security arrangements for the joint sitting of the parliament which will be addressed by Turkish Premier.

CoAS visits SWA, lauds troops' spirit

Chief of Army Staff (CoAS), General Ashfaq Parvez Kayani on Sunday visited Wana, South Waziristan Agency to meet the field commanders and troops deployed in the area. During the daylong visit, General Ashfaq Parvez Kayani appreciated the morale and spirit of the troops employed in the Operation Rah-e-Nijat.

Educational institutions reopen today

All educational institutions across the country, including 50,000 government and privately run schools and colleges in Sindh, would reopen from Monday amid strict security arrangements, five days after two deadly suicide bomb blasts in International Islamic University (IIU) in Islamabad.

Announcements					
Company	EPS (Rs)	Dividend/ Bonus/ Right	Spot From	Book Closure	
				From	To
Meezan Balanced Fund	1.64	10% (i)(D)	-	21/11/09	27/11/09
Gatron Industries Ltd.	9.89	15% (F)(D)	-	13/11/09	20/11/09
Fauji Fertilizer Bin Qasim Ltd.	1.93	12.5% (ii)(D)	-	15/12/09	21/12/09
NAMCO Balanced Fund	1.54	5% (F)(D)	-	04/11/09	11/11/09
PICIC Energy	1.71	5% (i)(D)	-	17/11/09	24/11/09
PICIC Inv.Fund	1.64	5% (i)(D)	-	17/11/09	24/11/09
PICIC Growth	3.07	20% (i)(D)	-	17/11/09	24/11/09
Javedan Cement	-	100% (R)	-	09/11/09	16/11/09
First UDL Modarba	1.41	10% (F)(D)	-	27/10/09	03/11/09
Gulistan Textile Mills Limited	0.09	10% (B)	-	29/10/09	31/10/09
Nishat (Chunian)	1.19	15% (F)(D)	-	30/10/09	05/11/09
Paramount Spinning Mills	1.57	10% (B)	-	29/10/09	31/10/09
Gulshan Spinning Mills	0.26	10% (B)	-	23/10/09	29/10/09
Gulistan Spinning Mills	1.00	10% (B)	-	28/10/09	31/10/09
Leiner Pak Gelatine Limited	2.85	12% (F)(D)	-	24/10/09	31/10/09
Pak Elektron Limited	2.17	10% (B)	-	31/10/09	06/11/09
Habib-ADM Sugar Mills Ltd.	3.53	40% (F)(D)	-	21/10/09	30/10/09
Hafiz Textile Mills Limited	5.44	7.5% (i)(D)	-	21/10/09	28/10/09
Sunrays Textile Mills Limited	7.60	10% (F)(D)	-	22/10/09	28/10/09
Indus Dyeing Mfg. Co. Limited	10.58	15% (F)(D)	-	22/10/09	28/10/09

Top Symbols						
SYMBOL	OPEN RATE	HIGH RATE	LOW RATE	CURRENT RATE	CHANGE	VOLUME
TOP SYMBOLS BY VOLUME						
Telecard	2.55	3.04	2.45	2.5	-0.05	24,509,944
Jah.Sidd. Co.	35.29	36.75	33.8	35.5	0.21	19,554,349
Bank Al-Falah	13.66	14.35	13.6	14.2	0.54	17,705,387
Arif Habib Sec.	49.48	51	47.01	50.51	1.03	12,872,992
Pak.PTA Ltd.	5.92	6.23	5.89	6.09	0.17	11,604,425
TOP SYMBOLS BY PRICE INCREASE						
Unilever Pakistan	2236.2	2323.25	2201	2300	63.80	18,489
Wyeth Pak Ltd.	1289.5	1344.99	1344.99	1344.99	55.49	1
Bata (Pak) Ltd.	844.48	886	875	886	41.52	5
EngineeringX Pak	262.5	275.62	270	275.62	13.12	10
MCB Bank Limited	202.97	213.11	202.25	213.11	10.14	2,778,979
TOP SYMBOLS BY PRICE DECREASE						
Unilever Food	1235	1200	1200	1200	-35.00	40
P.S.O.	320.44	326.9	304.42	306	-14.44	3,049,315
Hinopak Motor Ltd.	271.1	257.55	257.55	257.55	-13.55	20
Attock Refinery Ltd.	123.49	122	117.32	117.32	-6.17	953,347
National Refin.XD	193.87	194.25	187.1	188	-5.87	74,188

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Daily Supports/Resistances						
	Close	S2	S1	Pivot	R1	R2
KSE100	9150.85	9049.55	9100.20	9175.80	9226.45	9302.05
AHL	65.55	62.75	64.15	65.52	66.92	68.29
AHSL	49.04	45.03	47.03	49.02	51.02	53.01
AICL	104.82	101.34	103.08	105.24	106.98	109.14
ANL	23.70	22.93	23.31	23.90	24.28	24.87
ATRL	117.32	114.20	115.76	118.88	120.44	123.56
BAFL	14.11	13.27	13.69	14.02	14.44	14.77
BIPL	5.90	5.71	5.81	5.89	5.99	6.07
BOP	14.28	13.31	13.79	14.10	14.58	14.89
BOSI	6.95	6.70	6.82	6.94	7.06	7.18
DGKC	28.33	27.61	27.97	28.61	28.97	29.61
ENGRO	161.50	157.77	159.63	162.37	164.23	166.97
HBL	129.31	126.37	127.84	129.47	130.94	132.57
ICI	164.31	156.77	160.54	165.77	169.54	174.77
JOVC	12.56	11.98	12.27	12.60	12.89	13.22
JSCL	35.31	32.34	33.82	35.29	36.77	38.24
LUCK	65.78	64.17	64.98	66.11	66.92	68.05
MCB	212.83	198.54	205.68	209.40	216.54	220.26
MLCF	4.08	3.87	3.97	4.11	4.21	4.35
NBP	80.94	79.09	80.02	81.33	82.26	83.57
NETSOL	30.17	28.68	29.43	30.91	31.66	33.14
NML	57.88	55.79	56.84	58.04	59.09	60.29
OGDC	104.51	102.50	103.50	105.01	106.01	107.52
POL	203.71	199.47	201.59	204.92	207.04	210.37
PPL	178.51	174.67	176.59	179.42	181.34	184.17
PSO	306.10	289.99	298.05	312.47	320.53	334.95
PTC	19.73	18.78	19.25	19.68	20.15	20.58
SNGP	27.02	26.74	26.88	27.14	27.28	27.54
SPL	16.87	16.36	16.61	17.01	17.26	17.66
UBL	60.19	58.43	59.31	60.38	61.26	62.33

Weekly Supports/Resistances						
	Weekend's Close	S2	S1	Pivot	R1	R2
KSE100	9838.12	9427.15	9632.63	9805.50	10010.98	10183.85
AHL	79.69	76.96	78.33	80.36	81.73	83.76
AHSL	48.59	41.12	44.85	47.00	50.73	52.88
AICL	116.08	111.11	113.59	118.00	120.48	124.89
ANL	27.21	25.94	26.57	27.14	27.77	28.34
ATRL	140.70	134.47	137.58	140.92	144.03	147.37
BAFL	14.81	13.41	14.11	14.46	15.16	15.51
BIPL	6.26	6.01	6.14	6.31	6.44	6.61
BOP	15.62	14.26	14.94	15.38	16.06	16.50
BOSI	7.35	7.08	7.21	7.39	7.52	7.70
DGKC	34.09	33.06	33.57	34.53	35.04	36.00
ENGRO	179.77	166.09	172.93	178.59	185.43	191.09
HBL	130.30	123.10	126.70	133.10	136.70	143.10
ICI	182.43	168.02	175.23	182.21	189.42	196.40
JOVC	14.34	13.69	14.01	14.41	14.73	15.13
JSCL	39.94	35.82	37.88	39.51	41.57	43.20
LUCK	76.92	69.24	73.08	79.64	83.48	90.04
MCB	226.91	216.82	221.86	229.06	234.10	241.30
MLCF	4.55	4.32	4.44	4.61	4.73	4.90
NBP	85.65	83.23	84.44	86.11	87.32	88.99
NETSOL	31.02	24.31	27.67	29.34	32.70	34.37
NML	65.57	56.99	61.28	63.69	67.98	70.39
OGDC	112.01	105.71	108.86	112.15	115.30	118.59
POL	225.35	205.58	215.47	223.93	233.82	242.28
PPL	194.08	182.30	188.19	194.99	200.88	207.68
PSO	339.95	318.85	329.40	338.55	349.10	358.25
PTC	21.13	19.18	20.15	20.98	21.95	22.78
SNGP	28.87	27.44	28.15	29.22	29.93	31.00
SPL	18.80	18.28	18.54	18.96	19.22	19.64
UBL	63.90	61.81	62.85	64.55	65.59	67.29

	Last Day's			Moving Averages		
	OPEN	HIGH	LOW	SMA 10	SMA 20	SMA 40
KSE100	9154.00	9251.40	9125.15	9535.04	9540.93	9258.17
AHL	66.08	66.89	64.12	75.08	75.89	72.60
AHSL	49.48	51.00	47.01	48.74	45.72	41.41
AICL	105.82	107.40	103.50	113.02	114.08	109.60
ANL	23.88	24.48	23.51	26.08	26.88	27.39
ATRL	123.49	122.00	117.32	134.21	142.21	147.67
BAFL	13.66	14.35	13.60	14.14	13.65	13.09
BIPL	5.90	5.98	5.80	6.15	6.26	6.18
BOP	13.80	14.40	13.61	14.72	14.91	13.84
BOSI	6.90	7.05	6.81	7.19	7.41	7.48
DGKC	28.74	29.25	28.25	32.39	33.78	34.14
ENGRO	163.20	165.10	160.50	172.75	175.90	165.87
HBL	128.61	131.10	128.00	130.59	129.11	124.58
ICI	166.03	171.00	162.00	175.96	180.93	172.00
JOVC	12.49	12.93	12.31	13.69	14.29	13.78
JSCL	35.29	36.75	33.80	38.32	38.45	33.10
LUCK	65.55	67.25	65.31	75.20	77.12	75.28
MCB	202.97	213.11	202.25	219.63	222.40	216.10
MLCF	4.08	4.24	4.00	4.43	4.61	4.75
NBP	81.57	82.65	80.41	83.97	84.34	80.41
NETSOL	31.75	32.40	30.17	30.22	27.21	25.68
NML	57.51	59.25	57.00	61.94	64.07	59.75
OGDC	105.05	106.51	104.00	108.69	108.92	109.75
POL	202.69	208.25	202.80	215.11	214.76	210.54
PPL	179.56	182.25	177.50	187.19	189.35	202.68
PSO	320.44	326.90	304.42	328.79	326.51	311.18
PTC	19.39	20.10	19.20	20.27	20.63	20.92
SNGP	27.29	27.40	27.00	28.35	28.57	28.83
SPL	16.76	17.40	16.75	18.15	19.08	19.05
UBL	60.57	61.45	59.50	63.01	61.88	57.60

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