



MARKET PULSE

Views & News

Validation of Competition Ordinance by November 28: CCP seeks Parliamentary sanction

The Chairman of Competition Commission of Pakistan (CCP), Khalid Mirza, has urged the government to get the Competition Commission Ordinance 2007 validated from the Parliament, or it would be disastrous for the economy and a conspiracy against the general public.

Notices issued to five fertiliser companies

Chairman Competition Commission of Pakistan Khalid Mirza has said that the CCP has issued show cause notices to five leading fertiliser companies for, prima facie, linking sale of Urea with other fertilisers like Diammonium Phosphates (DAP) or its substitutes.

PML-N wants CCP Ordinance revised

PML-N on Tuesday said it wants some amendments to the Competition Commission Ordinance 2007 and discuss it with the National Assembly's Standing Committee on Finance to revamp the existing law. PML-N leader Khawaja Muhammad Asif said his party did not completely oppose the Ordinance but wants some amendments in it.

Fear of litigation: FBR proposal on RPPs put on ice

The federal has reportedly put on ice a controversial Federal Board of Revenue (FBR) proposal extending additional concessions to power projects including the rental power projects (RPPs), fearing litigation, sources in the Ministry of Industries and Production (MoIP) told *Business Recorder*.

Blacklisted companies under ST: FBR must take strict steps against fresh registration

The Federal Board of Revenue (FBR) has to take strict enforcement measures to check sales tax registration of blacklisted companies, which try to obtain fresh registration with different particulars under the jurisdiction of other Regional Tax Offices (RTOs).

Wheat prices surge by Rs 60 per 100kg bag

After sugar, wheat crisis is looming as despite a bumper crop and massive stocks, wheat grain prices in the domestic market have shot up by Rs 60 per 100 kg due to transport shortage, traders said on Tuesday. At present, a large number of inter-city transport is being used for sacrificial animals from interior Sindh and Punjab to Karachi. Therefore, wheat movement across the country has been slightly affected, they said.

100,000 farmers: FAO, EU to provide seeds, fertilisers

The UN Food and Agriculture Organisation (FAO) and the European Union (EU) have partnered to provide seeds and fertilisers to almost 100,000 farmers in rural areas who were hit by the surge in food prices last year. According to FAO, an additional 10 million Pakistanis were pushed into hunger as a result of the rise in food prices, bringing the total number in the South Asian nation to an estimated 46 million, or 28 percent of the population.

50 NRO beneficiaries: cases to be reopened after November 28: DG NAB

The National Accountability Bureau (NAB) Sindh would reopen after November 28 corruption cases against over 50 beneficiaries of the National Reconciliation Ordinance (NRO), which were quashed under the Ordinance after February 2, 2008. Talking to *Business Recorder* here on Tuesday, Azhar Ali Farooqui, DG NAB Sindh said that most of the beneficiaries are top politicians, bureaucrats and industrialists, who got benefits under the Ordinance after February 2, 2008.

No fear of trial if NRO trashed, says Rehman

Federal Minister for Interior, Rehman Malik has said that he has no fear of detention or trial if National Reconciliation Ordinance (NRO) was trashed. "If the cases against me were reopened in case of the nullification of NRO, I will not be tried as I have already completed the sentence", the Minister said while talking to journalists after a function arranged by 'Young Journalists Forum Pakistan' on Tuesday in a local hotel.

* Please see disclaimer note on page 2 and 3 of this newsletter.

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Statistical Data

Equities

	KSE 100	Turnover (mn)
010.11.09	8,735	67.926
06.11.09	8,936	97.121
Change	(201)	(29.195)

Board Meetings

Date	Time	Company
06.11.09	4:00	Bosicor Pakistan
06.11.09	11:00	Pakistan Tele Cables
07.11.09	11:00	Dewan Salman Fibre
09.11.09	4:00	Dandot Cement
09.11.09	5:00	Gharibwal Cement
09.11.09	4:30	Balochistan Glass
09.11.09	11:00	Kohat Textile
09.11.09	11:00	Trust Investment Bank
09.11.09	3:00	Ravi Textile
12.11.09	11:00	Honda Atlas Cars

IPO's

Prospectus Published	Date of Opening & Closing	Company
-	-	-
-	-	-

GDR

10.11.09	OGDC (1GDR =10 shares)	\$14.00 +0.75 +5.66%
10.11.09	UBL (1GDR=4 shares)	\$2.00
10.11.09	MCB (1GDR=2 shares)	\$2.60

Commodities

	Price	Change
Oil (USD/bbl)	78.84	(0.41)
Gold (USD/oz)	1106.30	2.90

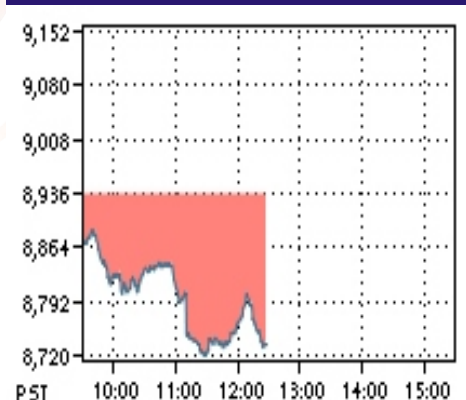
SCRA

	Balance (US\$mn)	Net Flow (US\$mn)
03.11.09	308.34	11.44

CFS MKII

	Total Value (Prsmn)	Average Rate (%)
15.06.09	68.48	50.00
12.06.09	68.50	50.00

KSE 100 Index





SSGCL to re-tender LPG Air Mix plants on November 13

Sui Southern Gas Company Limited (SSGCL) has decided to re-tender liquefied petroleum gas (LPG) Air Mix plants on November 13, implying that the tender from the US has been scrapped. The projects are to be installed at Surab and Noshki in Balochistan province. The total cost of LPG Air Mix project is Rs 380 million at Surab and Rs 552 million at Noshki.

Procurement of wheat: SBP removes conditions for banks financing

The State Bank of Pakistan (SBP) has withdrawn with immediate effect conditions placed on commercial banks for providing financing facilities to the private sector with regard to the procurement of wheat. Sources said the country was expecting a bumper wheat crop in the next season, therefore, the SBP had withdrawn this condition to stabilise the prices of the commodity.

Pakistan has taken steps to safeguard nuclear: Clinton

Voicing confidence in the safety of Pakistan's nuclear weapons, US Secretary of State Hillary Clinton has said the country, battling extremists in its north-western regions along the Afghan border, has taken adequate measures to safeguard its arsenal.

SBP chief says economy growing, no need for aid

Pakistan will not need additional financial aid, despite hefty costs of fighting insurgents, as the economy is out of the woods with growth seen around 3 percent this fiscal year, its central bank governor said. The International Monetary Fund bailed out Pakistan in 2008 to avert a balance of payment crisis as its economic performance was hit by imbalances and political and security uncertainties.

Eid-ul-Azha on November 28

The new Zilhij moon will be sighted on Wednesday (November 18), according to astronomical parameters. Therefore, Zilhij One, 1430 AH will fall on Thursday (November 19). The moon will cross the conjunction line Tuesday (November 17) at 0014 Pakistan Standard Time (PST). The sunset on November 18 will be at 1744 PST, and the evening civil twilight (ECTL) will be at 1809 PST. The moon will set at 1852 PST.

THE RUPEE: dollar turns lower

The rupee managed to recover sharply against dollar despite the strong demand for the US currency on Tuesday, dealers said. On the interbank market the rupee gained 14 paise versus the greenback for buying at 83.40 and it also gained 24 paise for selling at 83.45, analysts said. In the first Asian trade dollar fell after a G20 meeting and US unemployment data did little to alter the view that US rates would stay low for a while, supporting shares and the Australian and New Zealand dollars.

Germany to provide investment guarantees

The German government has decided to provide guarantee to its investors, willing to invest in Pakistan, said Joachim Steffens head of German International Investment and Finance Division and Debt Rescheduling. Addressing a press conference along with State Minister for the Board of Investment, Saleem Mandviwalla here on Tuesday, Steffens said German investors are eager to invest in Pakistan's agriculture, energy and textile sectors.

Announcements					
Company	EPS (Rs)	Dividend/ Bonus/ Right	Spot From	Book Closure	
				From	To
Siemens Pakistan Engineering Co. Shikhan Insurance Co.	165.53 (F)	600% (D)	-	12/12/09	21/12/09
Eye Television Network Limited	2.78 (3Q)	14.28% (B)	-	20/11/09	27/11/09
Service Industries Ltd.	1.18 (1Q)	3.5% (D)	-	24/11/09	30/11/09
Karachi Electric Supply Co. Ltd.	40.30 (3Q)	75% (D)	-	24/11/09	30/11/09
Engro Chemical (Pakistan) Ltd.	(0.43) (1Q)	14.50% (R)	-	-	-
First Paramount Modaraba	9.44 (3Q)	20% (D)	-	20/11/09	27/11/09
Jahangir Siddiqui Co. Ltd.	3.09 (F)	15% (D)	-	01/01/10	10/01/10
Fauji Fertilizer Company Ltd.	1.17 (1Q)	10% (D)	-	01/12/09	08/12/09
Nestle Pakistan Limited	9.78 (3Q)	30% (D)	-	01/12/09	08/12/09
JS Value Fund Limited	50.55 (2Q)	100% (D)	-	18/11/09	24/11/09
Pakistan State Oil Company	1.65 (1Q)	10% (D)	-	21/11/09	27/11/09
MCB Bank Limited	11.11 (1Q)	30% (D)	-	23/11/09	30/11/09
Meezan Balanced Fund	17.08 (3Q)	25% (D)	-	01/12/09	08/12/09
Gatron Industries Ltd.	1.64 (1Q)	10% (D)	-	21/11/09	27/11/09
Fauji Fertilizer Bin Qasim Ltd.	9.89 (F)	15% (D)	-	13/11/09	20/11/09
NAMCO Balanced Fund	1.93 (2Q)	12.5% (D)	-	15/12/09	21/12/09
PICIC Energy	1.54 (F)	5% (D)	-	04/11/09	11/11/09
PICIC Inv.Fund	1.71 (1Q)	5% (D)	-	17/11/09	24/11/09
PICIC Growth	1.64 (1Q)	5% (D)	-	17/11/09	24/11/09
PICIC Growth	3.07 (1Q)	20% (D)	-	17/11/09	24/11/09

Top Symbols						
SYMBOL	OPEN RATE	HIGH RATE	LOW RATE	CURRENT RATE	CHANGE	VOLUME
TOP SYMBOLS BY VOLUME						
Jah.Sidd. Co.	29.48	28.68	28.01	28.01	-1.47	5,675,752
Nishat Mills XD	59.09	60.64	56.14	56.14	-2.95	4,440,459
Pak.PTA Ltd.	6.66	6.75	6.4	6.47	-0.19	4,098,303
Arif Habib Sec.	48.43	48.59	46.01	46.01	-2.42	4,045,342
Bosicor Pakistan	8.66	8.69	8.5	8.61	-0.05	3,144,972
TOP SYMBOLS BY PRICE INCREASE						
Rafhan Maize Prod.	1575	1653	1653	1653	78.00	1
Wyeth Pak Ltd.	1255	1314	1314	1314	59.00	1
Unilever Food	1239	1279	1279	1279	40.00	20
Dreamworld XD	565	593.25	593.25	593.25	28.25	1
Unilever Pakistan	2390	2410	2383.99	2410	20.00	41
TOP SYMBOLS BY PRICE DECREASE						
Siemens Pak Engg.	1394.48	1399.99	1324.76	1324.76	-69.72	182
Nestle Pakistan	1224.5	1200	1180.01	1180.01	-44.49	3
Treet Corporation	283	275	269	269	-14.00	20
P.S.O.	297.49	301	283.25	283.5	-13.99	1,784,926
Service Industries	267.74	264	254.36	254.36	-13.38	5,419

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Daily Supports/Resistances						
	Close	S2	S1	Pivot	R1	R2
KSE100	8734.94	8543.11	8639.03	8815.51	8911.43	9087.91
AHL	59.71	57.21	58.46	60.96	62.21	64.71
AHSL	46.01	44.29	45.15	46.87	47.73	49.45
AICL	112.59	106.02	109.31	113.65	116.94	121.28
ANL	19.78	18.97	19.38	20.18	20.59	21.39
ATRL	128.40	122.67	125.53	131.27	134.13	139.87
BAFL	12.70	12.35	12.52	12.74	12.91	13.13
BIPL	5.59	5.05	5.32	5.60	5.87	6.15
BOP	13.41	12.81	13.11	13.40	13.70	13.99
BOSI	8.61	8.41	8.51	8.60	8.70	8.79
DGKC	25.39	24.22	24.80	25.88	26.46	27.54
ENGRO	168.08	161.96	165.02	168.31	171.37	174.66
HBL	117.45	112.02	114.73	118.72	121.43	125.42
ICI	160.83	152.12	156.47	164.74	169.09	177.36
JOVC	9.78	9.78	9.78	9.78	9.78	9.78
JSCL	28.01	27.56	27.79	28.23	28.46	28.90
LUCK	59.32	56.34	57.83	60.04	61.53	63.74
MCB	209.20	201.27	205.23	211.32	215.28	221.37
MLCF	3.68	3.41	3.55	3.73	3.87	4.05
NBP	73.87	70.57	72.22	74.66	76.31	78.75
NETSOL	26.05	24.87	25.46	26.63	27.22	28.39
NML	56.47	53.25	54.86	57.75	59.36	62.25
OGDC	102.08	99.36	100.72	102.46	103.82	105.56
POL	206.20	200.74	203.47	207.73	210.46	214.72
PPL	164.19	159.53	161.86	164.93	167.26	170.33
PSO	286.20	272.40	279.30	290.15	297.05	307.90
PTC	17.77	17.27	17.52	17.86	18.11	18.45
SNGP	25.81	24.80	25.31	26.05	26.56	27.30
SPL	16.01	15.38	15.70	16.21	16.53	17.04
UBL	54.30	52.10	53.20	55.15	56.25	58.20

Weekly Supports/Resistances						
	Weekend's Close	S2	S1	Pivot	R1	R2
KSE100	8936.48	8595.00	8765.74	9005.93	9176.67	9416.86
AHL	62.85	57.75	60.30	64.55	67.10	71.35
AHSL	48.43	43.86	46.15	48.87	51.16	53.88
AICL	116.17	108.79	112.48	119.19	122.88	129.59
ANL	20.82	18.37	19.60	22.04	23.27	25.71
ATRL	135.15	109.64	122.40	129.25	142.01	148.86
BAFL	12.75	11.97	12.36	13.00	13.39	14.03
BIPL	5.68	5.43	5.55	5.78	5.90	6.13
BOP	13.50	12.09	12.80	13.98	14.69	15.87
BOSI	8.66	7.45	8.05	8.63	9.23	9.81
DGKC	26.62	24.34	25.48	27.44	28.58	30.54
ENGRO	170.19	150.76	160.48	167.06	176.78	183.36
HBL	119.10	111.77	115.43	121.42	125.08	131.07
ICI	168.82	155.94	162.38	169.69	176.13	183.44
JOVC	10.78	9.20	9.99	11.57	12.36	13.94
JSCL	29.48	25.31	27.39	31.57	33.65	37.83
LUCK	61.43	57.21	59.32	62.61	64.72	68.01
MCB	214.05	189.10	201.57	215.64	228.11	242.18
MLCF	3.88	3.58	3.73	3.95	4.10	4.32
NBP	76.11	70.90	73.51	78.20	80.81	85.50
NETSOL	27.41	24.30	25.86	28.75	30.31	33.20
NML	59.09	53.03	56.06	59.13	62.16	65.23
OGDC	103.37	95.72	99.55	103.87	107.70	112.02
POL	209.76	198.39	204.07	212.29	217.97	226.19
PPL	167.05	156.50	161.77	168.29	173.56	180.08
PSO	297.49	273.04	285.26	298.73	310.95	324.42
PTC	17.97	17.12	17.55	18.27	18.70	19.42
SNGP	26.48	25.49	25.99	26.89	27.39	28.29
SPL	16.29	15.12	15.70	16.75	17.33	18.38
UBL	56.37	51.92	54.15	56.82	59.05	61.72

	Last Day's			Moving Averages		
	OPEN	HIGH	LOW	SMA 10	SMA 20	SMA 40
KSE100	8936.48	8992.00	8719.60	9065.29	9286.79	9354.81
AHL	62.85	63.46	59.71	65.80	69.41	71.15
AHSL	48.43	48.59	46.01	50.87	49.81	45.57
AICL	116.17	118.00	110.37	119.28	115.94	114.14
ANL	20.82	20.99	19.78	23.15	24.25	26.23
ATRL	135.15	137.00	128.40	121.79	127.50	139.96
BAFL	12.75	12.95	12.56	13.32	13.67	13.38
BIPL	5.68	5.88	5.33	5.86	5.96	6.10
BOP	13.50	13.69	13.10	14.49	14.53	14.65
BOSI	8.66	8.69	8.50	8.26	7.78	7.71
DGKC	26.62	26.95	25.29	28.36	29.90	32.48
ENGRO	170.19	171.60	165.25	165.45	168.78	170.48
HBL	119.10	122.70	116.00	125.34	127.12	126.45
ICI	168.82	173.00	160.38	171.37	172.91	174.47
JOVC	10.78	9.78	9.78	12.33	12.79	13.49
JSCL	29.48	28.68	28.01	33.62	35.41	35.00
LUCK	61.43	62.25	58.55	64.53	68.68	72.96
MCB	214.05	217.40	207.35	215.85	216.92	219.15
MLCF	3.88	3.92	3.60	4.00	4.17	4.50
NBP	76.11	77.10	73.01	80.49	81.64	82.27
NETSOL	27.41	27.80	26.04	30.10	30.15	27.31
NML	59.09	60.64	56.14	59.82	60.67	63.03
OGDC	103.37	104.20	101.10	105.39	106.65	108.89
POL	209.76	211.99	205.00	211.63	212.92	213.68
PPL	167.05	168.00	162.60	173.06	178.82	191.31
PSO	297.49	301.00	283.25	303.17	313.55	315.44
PTC	17.97	18.20	17.61	18.72	19.38	20.18
SNGP	26.48	26.80	25.55	26.89	27.45	28.42
SPL	16.29	16.73	15.90	16.73	17.30	18.42
UBL	56.37	57.10	54.05	57.82	59.90	59.30

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